



# GLOBAL M&A MARKET REVIEW LEGAL RANKINGS

First 3Q 2021

Bloomberg

## GLOBAL M&A LEGAL ADVISORY RANKINGS

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The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

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Visit {NI LEAG CRL <GO>} to download copies of the final release and a full range of market specific league table results.

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 10.6           | 407,022             | 181           | 9    | 6.0            | ▲ 4.6             |
| Sullivan & Cromwell LLP                   | 2    | 9.9            | 381,004             | 172           | 1    | 9.4            | ▲ 0.5             |
| Cravath Swaine & Moore LLP                | 3    | 9.0            | 345,068             | 76            | 18   | 3.9            | ▲ 5.1             |
| Latham & Watkins LLP                      | 4    | 8.9            | 343,724             | 544           | 6    | 7.5            | ▲ 1.5             |
| White & Case LLP                          | 5    | 8.8            | 339,820             | 353           | 8    | 6.6            | ▲ 2.3             |
| Wachtell Lipton Rosen & Katz              | 6    | 8.6            | 330,230             | 84            | 10   | 6.0            | ▲ 2.6             |
| Kirkland & Ellis LLP                      | 7    | 8.6            | 329,671             | 666           | 2    | 8.8            | ▼ -0.2            |
| Skadden Arps Slate Meagher & Flom LLP     | 8    | 7.0            | 269,562             | 207           | 4    | 7.6            | ▼ -0.6            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 9    | 6.7            | 259,242             | 173           | 17   | 4.2            | ▲ 2.5             |
| Davis Polk & Wardwell LLP                 | 10   | 6.6            | 253,457             | 153           | 3    | 7.9            | ▼ -1.3            |
| Freshfields Bruckhaus Deringer LLP        | 11   | 6.3            | 241,034             | 214           | 5    | 7.5            | ▼ -1.2            |
| Debevoise & Plimpton LLP                  | 12   | 4.1            | 157,114             | 87            | 27   | 2.5            | ▲ 1.6             |
| Gibson Dunn & Crutcher LLP                | 13   | 3.8            | 146,216             | 154           | 42   | 1.7            | ▲ 2.1             |
| Herbert Smith Freehills LLP               | 14   | 3.6            | 138,529             | 142           | 38   | 1.9            | ▲ 1.7             |
| Fried Frank Harris Shriver & Jacobson LLP | 15   | 3.5            | 134,196             | 68            | 28   | 2.2            | ▲ 1.3             |
| Sidley Austin LLP                         | 16   | 3.3            | 128,050             | 274           | 24   | 2.7            | ▲ 0.6             |
| Allen & Overy LLP                         | 17   | 3.3            | 125,367             | 196           | 11   | 5.8            | ▼ -2.6            |
| Jones Day                                 | 18   | 3.2            | 123,355             | 303           | 32   | 2.1            | ▲ 1.1             |
| Weil Gotshal & Manges LLP                 | 19   | 3.2            | 122,517             | 226           | 13   | 5.1            | ▼ -1.9            |
| Clifford Chance LLP                       | 20   | 3.1            | 118,035             | 181           | 7    | 6.8            | ▼ -3.8            |
| TOTAL                                     |      |                | 3,847,576           | 49,418        |      |                |                   |

Global Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                       | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Kirkland & Ellis LLP                  | 1    | 8.6            | 329,671             | 666           | 1    | 8.8            | ▼ -0.2            |
| Latham & Watkins LLP                  | 2    | 8.9            | 343,724             | 544           | 2    | 7.5            | ▲ 1.5             |
| Goodwin Procter LLP                   | 3    | 2.0            | 76,238              | 356           | 3    | 2.7            | ▼ -0.7            |
| White & Case LLP                      | 4    | 8.8            | 339,820             | 353           | 5    | 6.6            | ▲ 2.3             |
| DLA Piper LLP                         | 5    | 1.3            | 50,850              | 345           | 4    | 0.8            | ▲ 0.5             |
| Jones Day                             | 6    | 3.2            | 123,355             | 303           | 7    | 2.1            | ▲ 1.1             |
| Sidley Austin LLP                     | 7    | 3.3            | 128,050             | 274           | 6    | 2.7            | ▲ 0.6             |
| Willkie Farr & Gallagher LLP          | 8    | 2.2            | 84,909              | 261           | 17   | 2.0            | ▲ 0.3             |
| CMS Legal Services EEIG/EWIV          | 9    | 0.5            | 19,093              | 234           | 9    | 0.7            | ▼ -0.2            |
| Weil Gotshal & Manges LLP             | 10   | 3.2            | 122,517             | 226           | 11   | 5.1            | ▼ -1.9            |
| Ropes & Gray LLP                      | 11   | 3.1            | 117,195             | 221           | 14   | 5.0            | ▼ -2.0            |
| Freshfields Bruckhaus Deringer LLP    | 12   | 6.3            | 241,034             | 214           | 15   | 7.5            | ▼ -1.2            |
| Baker & McKenzie LLP                  | 13   | 1.5            | 56,829              | 209           | 12   | 1.2            | ▲ 0.3             |
| Skadden Arps Slate Meagher & Flom LLP | 14   | 7.0            | 269,562             | 207           | 20   | 7.6            | ▼ -0.6            |
| Linklaters LLP                        | 15   | 3.0            | 116,636             | 205           | 22   | 3.4            | ▼ -0.4            |
| Cooley LLP                            | 16   | 1.7            | 64,366              | 202           | 19   | 1.8            | ▼ -0.2            |
| McGuireWoods LLP                      | 17   | 0.4            | 16,947              | 197           | 10   | 0.9            | ▼ -0.5            |
| Allen & Overy LLP                     | 18   | 3.3            | 125,367             | 196           | 8    | 5.8            | ▼ -2.6            |
| Simpson Thacher & Bartlett LLP        | 19   | 10.6           | 407,022             | 181           | 23   | 6.0            | ▲ 4.6             |
| Clifford Chance LLP                   | 19   | 3.1            | 118,035             | 181           | 13   | 6.8            | ▼ -3.8            |
| TOTAL                                 |      |                | 3,847,576           | 49,418        |      |                |                   |

Global Announced Deals- Principals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 12.6           | 341,616             | 169           | 9    | 7.3            | ▲ 5.2             |
| Wachtell Lipton Rosen & Katz              | 2    | 12.1           | 330,230             | 84            | 8    | 8.1            | ▲ 4.1             |
| Latham & Watkins LLP                      | 3    | 11.5           | 311,929             | 535           | 3    | 9.9            | ▲ 1.5             |
| Kirkland & Ellis LLP                      | 4    | 10.7           | 292,349             | 658           | 1    | 12.0           | ▼ -1.3            |
| Sullivan & Cromwell LLP                   | 5    | 9.8            | 267,588             | 119           | 22   | 3.8            | ▲ 6.1             |
| Cravath Swaine & Moore LLP                | 6    | 9.2            | 249,834             | 54            | 27   | 3.0            | ▲ 6.2             |
| Skadden Arps Slate Meagher & Flom LLP     | 7    | 9.0            | 245,923             | 198           | 4    | 9.8            | ▼ -0.7            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 8    | 8.7            | 237,664             | 165           | 14   | 5.7            | ▲ 3.1             |
| Freshfields Bruckhaus Deringer LLP        | 9    | 7.5            | 203,349             | 211           | 2    | 10.4           | ▼ -3.0            |
| White & Case LLP                          | 10   | 6.6            | 178,956             | 306           | 20   | 4.0            | ▲ 2.6             |
| Herbert Smith Freehills LLP               | 11   | 5.0            | 136,459             | 140           | 38   | 2.6            | ▲ 2.5             |
| Davis Polk & Wardwell LLP                 | 12   | 4.7            | 126,830             | 126           | 6    | 8.5            | ▼ -3.8            |
| Allen & Overy LLP                         | 13   | 4.6            | 124,355             | 195           | 7    | 8.1            | ▼ -3.5            |
| Debevoise & Plimpton LLP                  | 14   | 4.3            | 118,180             | 77            | 30   | 2.9            | ▲ 1.4             |
| Linklaters LLP                            | 15   | 4.3            | 116,364             | 204           | 18   | 4.8            | ▼ -0.5            |
| Clifford Chance LLP                       | 16   | 4.2            | 113,759             | 179           | 5    | 9.5            | ▼ -5.3            |
| Weil Gotshal & Manges LLP                 | 17   | 4.1            | 111,115             | 223           | 13   | 6.3            | ▼ -2.2            |
| Blake Cassels & Graydon LLP               | 18   | 4.1            | 110,343             | 129           | 83   | 0.8            | ▲ 3.3             |
| Sidley Austin LLP                         | 19   | 4.1            | 110,139             | 272           | 23   | 3.8            | ▲ 0.3             |
| Davies Ward Phillips & Vineberg LLP       | 20   | 3.9            | 105,082             | 36            | 73   | 0.9            | ▲ 3.0             |
| TOTAL                                     |      |                | 2,720,877           | 10,662        |      |                |                   |

Global Announced Deals- Principals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                       | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Kirkland & Ellis LLP                  | 1    | 10.7           | 292,349             | 658           | 1    | 12.0           | ▼ -1.3            |
| Latham & Watkins LLP                  | 2    | 11.5           | 311,929             | 535           | 2    | 9.9            | ▲ 1.5             |
| Goodwin Procter LLP                   | 3    | 2.4            | 64,339              | 354           | 3    | 3.3            | ▼ -1.0            |
| DLA Piper LLP                         | 4    | 1.9            | 50,575              | 343           | 4    | 1.1            | ▲ 0.8             |
| White & Case LLP                      | 5    | 6.6            | 178,956             | 306           | 5    | 4.0            | ▲ 2.6             |
| Jones Day                             | 6    | 3.4            | 93,045              | 300           | 7    | 2.6            | ▲ 0.8             |
| Sidley Austin LLP                     | 7    | 4.1            | 110,139             | 272           | 6    | 3.8            | ▲ 0.3             |
| Willkie Farr & Gallagher LLP          | 8    | 2.9            | 79,211              | 259           | 16   | 2.7            | ▲ 0.2             |
| CMS Legal Services EEIG/EWIV          | 9    | 0.7            | 19,093              | 234           | 9    | 0.9            | ▼ -0.2            |
| Weil Gotshal & Manges LLP             | 10   | 4.1            | 111,115             | 223           | 11   | 6.3            | ▼ -2.2            |
| Ropes & Gray LLP                      | 11   | 3.4            | 91,314              | 215           | 17   | 6.8            | ▼ -3.4            |
| Freshfields Bruckhaus Deringer LLP    | 12   | 7.5            | 203,349             | 211           | 14   | 10.4           | ▼ -3.0            |
| Baker & McKenzie LLP                  | 13   | 2.1            | 56,396              | 208           | 12   | 1.7            | ▲ 0.4             |
| Linklaters LLP                        | 14   | 4.3            | 116,364             | 204           | 21   | 4.8            | ▼ -0.5            |
| Cooley LLP                            | 15   | 2.4            | 64,366              | 201           | 19   | 1.6            | ▲ 0.8             |
| Skadden Arps Slate Meagher & Flom LLP | 16   | 9.0            | 245,923             | 198           | 21   | 9.8            | ▼ -0.7            |
| Allen & Overy LLP                     | 17   | 4.6            | 124,355             | 195           | 8    | 8.1            | ▼ -3.5            |
| McGuireWoods LLP                      | 17   | 0.6            | 16,744              | 195           | 10   | 0.8            | ▼ -0.2            |
| Clifford Chance LLP                   | 19   | 4.2            | 113,759             | 179           | 13   | 9.5            | ▼ -5.3            |
| Orrick Herrington & Sutcliffe LLP     | 20   | 0.8            | 20,699              | 173           | 26   | 2.8            | ▼ -2.0            |
| TOTAL                                 |      |                | 2,720,877           | 10,662        |      |                |                   |

## Cross Border Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Latham & Watkins LLP                      | 1    | 10.7           | 185,659             | 292           | 5    | 9.8            | ▲ 0.9             |
| Cravath Swaine & Moore LLP                | 2    | 9.5            | 164,262             | 31            | 33   | 2.5            | ▲ 7.0             |
| White & Case LLP                          | 3    | 8.8            | 151,650             | 224           | 1    | 13.9           | ▼ -5.1            |
| Sullivan & Cromwell LLP                   | 4    | 8.6            | 148,398             | 78            | 14   | 6.3            | ▲ 2.3             |
| Simpson Thacher & Bartlett LLP            | 5    | 8.4            | 145,982             | 71            | 7    | 8.0            | ▲ 0.4             |
| Freshfields Bruckhaus Deringer LLP        | 6    | 8.1            | 140,848             | 163           | 3    | 10.6           | ▼ -2.5            |
| Wachtell Lipton Rosen & Katz              | 7    | 7.4            | 127,036             | 28            | 16   | 6.1            | ▲ 1.2             |
| Davis Polk & Wardwell LLP                 | 8    | 7.0            | 120,412             | 70            | 11   | 7.6            | ▼ -0.6            |
| Kirkland & Ellis LLP                      | 9    | 6.1            | 105,324             | 213           | 4    | 10.0           | ▼ -3.9            |
| Allen & Overy LLP                         | 10   | 5.7            | 98,088              | 156           | 2    | 13.5           | ▼ -7.8            |
| Skadden Arps Slate Meagher & Flom LLP     | 11   | 5.1            | 87,257              | 94            | 12   | 6.9            | ▼ -1.8            |
| Linklaters LLP                            | 12   | 5.0            | 87,150              | 158           | 15   | 6.2            | ▼ -1.2            |
| Herbert Smith Freehills LLP               | 13   | 4.9            | 83,998              | 96            | 43   | 1.7            | ▲ 3.2             |
| Davies Ward Phillips & Vineberg LLP       | 14   | 4.3            | 74,169              | 25            | 66   | 1.0            | ▲ 3.3             |
| Jones Day                                 | 15   | 4.1            | 69,977              | 132           | 30   | 2.8            | ▲ 1.3             |
| Ashurst LLP                               | 16   | 4.0            | 68,569              | 47            | 51   | 1.4            | ▲ 2.6             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 17   | 3.8            | 65,944              | 76            | 28   | 3.0            | ▲ 0.9             |
| Clifford Chance LLP                       | 18   | 3.6            | 61,843              | 140           | 10   | 7.7            | ▼ -4.1            |
| Blake Cassels & Graydon LLP               | 19   | 3.4            | 58,657              | 81            | 88   | 0.5            | ▲ 2.9             |
| Gibson Dunn & Crutcher LLP                | 20   | 3.2            | 55,193              | 51            | 50   | 1.5            | ▲ 1.8             |
| TOTAL                                     |      |                | 1,729,526           | 17,859        |      |                |                   |

## Global Private Equity Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 12.9           | 197,269             | 115           | 3    | 12.0           | ▲ 0.9             |
| Latham & Watkins LLP                      | 2    | 12.3           | 188,372             | 340           | 2    | 14.4           | ▼ -2.1            |
| Kirkland & Ellis LLP                      | 3    | 11.5           | 176,731             | 420           | 1    | 17.5           | ▼ -6.0            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 4    | 6.4            | 98,419              | 119           | 12   | 5.8            | ▲ 0.7             |
| White & Case LLP                          | 5    | 5.7            | 87,121              | 146           | 4    | 10.6           | ▼ -5.0            |
| Sullivan & Cromwell LLP                   | 6    | 5.6            | 85,488              | 59            | 8    | 7.4            | ▼ -1.8            |
| Davis Polk & Wardwell LLP                 | 7    | 5.6            | 85,089              | 65            | 6    | 7.5            | ▼ -2.0            |
| Freshfields Bruckhaus Deringer LLP        | 8    | 5.1            | 78,659              | 95            | 9    | 6.6            | ▼ -1.5            |
| Sidley Austin LLP                         | 9    | 4.8            | 73,789              | 143           | 10   | 6.2            | ▼ -1.4            |
| Skadden Arps Slate Meagher & Flom LLP     | 10   | 4.8            | 73,605              | 68            | 5    | 8.2            | ▼ -3.4            |
| Willkie Farr & Gallagher LLP              | 11   | 4.6            | 70,395              | 186           | 17   | 4.7            | ▼ -0.1            |
| Weil Gotshal & Manges LLP                 | 12   | 4.3            | 65,747              | 156           | 7    | 7.5            | ▼ -3.2            |
| Linklaters LLP                            | 13   | 4.0            | 60,914              | 93            | 18   | 4.7            | ▼ -0.7            |
| Wachtell Lipton Rosen & Katz              | 14   | 4.0            | 60,796              | 25            | 26   | 3.0            | ▲ 1.0             |
| Gibson Dunn & Crutcher LLP                | 15   | 3.7            | 55,910              | 69            | 47   | 1.3            | ▲ 2.3             |
| Jones Day                                 | 16   | 3.6            | 54,344              | 150           | 21   | 3.5            | ▲ 0.0             |
| Debevoise & Plimpton LLP                  | 17   | 3.4            | 52,251              | 38            | 24   | 3.3            | ▲ 0.1             |
| Shearman & Sterling LLP                   | 18   | 3.3            | 51,171              | 76            | 29   | 2.7            | ▲ 0.6             |
| Ropes & Gray LLP                          | 19   | 3.3            | 50,797              | 139           | 13   | 5.6            | ▼ -2.2            |
| Herbert Smith Freehills LLP               | 20   | 3.2            | 48,942              | 52            | 51   | 1.1            | ▲ 2.1             |
| TOTAL                                     |      |                | 1,531,796           | 19,614        |      |                |                   |

US Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 16.1           | 392,481             | 169           | 7    | 11.7           | ▲ 4.3             |
| Sullivan & Cromwell LLP                   | 2    | 12.8           | 312,295             | 153           | 3    | 13.1           | ▼ -0.4            |
| Kirkland & Ellis LLP                      | 3    | 12.3           | 301,245             | 634           | 1    | 15.9           | ▼ -3.6            |
| Latham & Watkins LLP                      | 4    | 11.9           | 291,030             | 434           | 5    | 12.8           | ▼ -0.9            |
| Wachtell Lipton Rosen & Katz              | 5    | 11.8           | 287,516             | 82            | 6    | 12.0           | ▼ -0.3            |
| Cravath Swaine & Moore LLP                | 6    | 11.2           | 273,035             | 71            | 11   | 7.6            | ▲ 3.6             |
| White & Case LLP                          | 7    | 10.5           | 255,704             | 214           | 8    | 11.4           | ▼ -0.9            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 8    | 10.3           | 250,727             | 165           | 10   | 8.2            | ▲ 2.0             |
| Skadden Arps Slate Meagher & Flom LLP     | 9    | 9.0            | 219,305             | 173           | 2    | 13.8           | ▼ -4.8            |
| Davis Polk & Wardwell LLP                 | 10   | 8.5            | 207,646             | 129           | 4    | 13.0           | ▼ -4.5            |
| Freshfields Bruckhaus Deringer LLP        | 11   | 6.8            | 165,571             | 96            | 14   | 5.9            | ▲ 0.9             |
| Debevoise & Plimpton LLP                  | 12   | 6.1            | 150,035             | 77            | 20   | 4.8            | ▲ 1.3             |
| Gibson Dunn & Crutcher LLP                | 13   | 5.9            | 143,311             | 143           | 31   | 2.8            | ▲ 3.0             |
| Fried Frank Harris Shriver & Jacobson LLP | 14   | 5.5            | 134,032             | 61            | 23   | 3.8            | ▲ 1.7             |
| Sidley Austin LLP                         | 15   | 4.9            | 120,471             | 259           | 17   | 5.3            | ▼ -0.3            |
| Jones Day                                 | 16   | 4.7            | 115,506             | 242           | 27   | 3.5            | ▲ 1.2             |
| Weil Gotshal & Manges LLP                 | 17   | 4.7            | 114,037             | 188           | 9    | 9.9            | ▼ -5.2            |
| Ropes & Gray LLP                          | 18   | 4.6            | 112,580             | 209           | 19   | 4.9            | ▼ -0.3            |
| Alston & Bird LLP                         | 19   | 4.0            | 97,437              | 106           | 43   | 1.9            | ▲ 2.1             |
| Blake Cassels & Graydon LLP               | 20   | 4.0            | 96,624              | 86            | 79   | 0.6            | ▲ 3.3             |
| TOTAL                                     |      |                | 2,444,023           | 24,261        |      |                |                   |

US Announced Deals- Principals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 16.8           | 327,075             | 157           | 5    | 12.6           | ▲ 4.2             |
| Wachtell Lipton Rosen & Katz              | 2    | 14.7           | 287,516             | 82            | 4    | 14.3           | ▲ 0.5             |
| Latham & Watkins LLP                      | 3    | 14.3           | 279,254             | 427           | 3    | 15.0           | ▼ -0.7            |
| Kirkland & Ellis LLP                      | 4    | 13.6           | 264,787             | 628           | 1    | 19.5           | ▼ -5.9            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 5    | 11.8           | 229,149             | 157           | 8    | 9.8            | ▲ 1.9             |
| Sullivan & Cromwell LLP                   | 6    | 10.6           | 206,857             | 107           | 15   | 5.9            | ▲ 4.7             |
| Skadden Arps Slate Meagher & Flom LLP     | 7    | 10.0           | 195,665             | 164           | 2    | 15.8           | ▼ -5.7            |
| Cravath Swaine & Moore LLP                | 8    | 9.1            | 177,801             | 49            | 18   | 5.1            | ▲ 4.0             |
| Freshfields Bruckhaus Deringer LLP        | 9    | 6.6            | 128,959             | 94            | 11   | 7.3            | ▼ -0.7            |
| White & Case LLP                          | 10   | 6.4            | 124,267             | 181           | 20   | 4.8            | ▲ 1.5             |
| Debevoise & Plimpton LLP                  | 11   | 5.9            | 115,388             | 69            | 19   | 5.0            | ▲ 0.9             |
| Davis Polk & Wardwell LLP                 | 12   | 5.5            | 106,666             | 105           | 6    | 12.3           | ▼ -6.8            |
| Weil Gotshal & Manges LLP                 | 13   | 5.3            | 102,635             | 185           | 7    | 10.8           | ▼ -5.6            |
| Sidley Austin LLP                         | 14   | 5.3            | 102,560             | 257           | 13   | 6.5            | ▼ -1.2            |
| Blake Cassels & Graydon LLP               | 15   | 5.0            | 96,624              | 86            | 77   | 0.8            | ▲ 4.2             |
| Herbert Smith Freehills LLP               | 16   | 4.7            | 91,574              | 45            | 85   | 0.7            | ▲ 4.1             |
| Ropes & Gray LLP                          | 17   | 4.5            | 86,700              | 203           | 16   | 5.7            | ▼ -1.3            |
| Jones Day                                 | 18   | 4.4            | 85,196              | 239           | 28   | 3.7            | ▲ 0.7             |
| Willkie Farr & Gallagher LLP              | 19   | 3.9            | 75,842              | 232           | 22   | 4.7            | ▼ -0.9            |
| Clifford Chance LLP                       | 20   | 3.8            | 74,213              | 70            | 9    | 8.2            | ▼ -4.4            |
| TOTAL                                     |      |                | 1,950,484           | 6,124         |      |                |                   |

US Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Kirkland & Ellis LLP                      | 1    | 12.3           | 301,245             | 634           | 1    | 15.9           | ▼ -3.6            |
| Latham & Watkins LLP                      | 2    | 11.9           | 291,030             | 434           | 2    | 12.8           | ▼ -0.9            |
| Goodwin Procter LLP                       | 3    | 3.0            | 72,413              | 323           | 3    | 5.2            | ▼ -2.2            |
| Sidley Austin LLP                         | 4    | 4.9            | 120,471             | 259           | 5    | 5.3            | ▼ -0.3            |
| Jones Day                                 | 5    | 4.7            | 115,506             | 242           | 7    | 3.5            | ▲ 1.2             |
| Willkie Farr & Gallagher LLP              | 6    | 3.3            | 81,539              | 234           | 10   | 3.9            | ▼ -0.5            |
| White & Case LLP                          | 7    | 10.5           | 255,704             | 214           | 15   | 11.4           | ▼ -0.9            |
| Ropes & Gray LLP                          | 8    | 4.6            | 112,580             | 209           | 8    | 4.9            | ▼ -0.3            |
| DLA Piper LLP                             | 8    | 1.7            | 41,797              | 209           | 4    | 1.3            | ▲ 0.4             |
| McGuireWoods LLP                          | 10   | 0.7            | 16,507              | 195           | 6    | 1.8            | ▼ -1.2            |
| Cooley LLP                                | 11   | 2.6            | 63,275              | 194           | 9    | 3.6            | ▼ -1.1            |
| Weil Gotshal & Manges LLP                 | 12   | 4.7            | 114,037             | 188           | 11   | 9.9            | ▼ -5.2            |
| Skadden Arps Slate Meagher & Flom LLP     | 13   | 9.0            | 219,305             | 173           | 17   | 13.8           | ▼ -4.8            |
| Simpson Thacher & Bartlett LLP            | 14   | 16.1           | 392,481             | 169           | 13   | 11.7           | ▲ 4.3             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 15   | 10.3           | 250,727             | 165           | 16   | 8.2            | ▲ 2.0             |
| Wilson Sonsini Goodrich & Rosati PC       | 16   | 1.8            | 42,998              | 163           | 20   | 3.0            | ▼ -1.3            |
| Sullivan & Cromwell LLP                   | 17   | 12.8           | 312,295             | 153           | 23   | 13.1           | ▼ -0.4            |
| Morgan Lewis & Bockius LLP                | 18   | 1.1            | 26,215              | 148           | 12   | 2.7            | ▼ -1.6            |
| Gibson Dunn & Crutcher LLP                | 19   | 5.9            | 143,311             | 143           | 21   | 2.8            | ▲ 3.0             |
| Orrick Herrington & Sutcliffe LLP         | 20   | 0.8            | 19,153              | 138           | 19   | 0.2            | ▲ 0.5             |
| TOTAL                                     |      |                | 2,444,023           | 24,261        |      |                |                   |

US Announced Deals- Principals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Kirkland & Ellis LLP                      | 1    | 13.6           | 264,787             | 628           | 1    | 19.5           | ▼ -5.9            |
| Latham & Watkins LLP                      | 2    | 14.3           | 279,254             | 427           | 2    | 15.0           | ▼ -0.7            |
| Goodwin Procter LLP                       | 3    | 3.1            | 60,515              | 321           | 3    | 5.5            | ▼ -2.4            |
| Sidley Austin LLP                         | 4    | 5.3            | 102,560             | 257           | 5    | 6.5            | ▼ -1.2            |
| Jones Day                                 | 5    | 4.4            | 85,196              | 239           | 7    | 3.7            | ▲ 0.7             |
| Willkie Farr & Gallagher LLP              | 6    | 3.9            | 75,842              | 232           | 9    | 4.7            | ▼ -0.9            |
| DLA Piper LLP                             | 7    | 2.1            | 41,522              | 208           | 4    | 1.6            | ▲ 0.6             |
| Ropes & Gray LLP                          | 8    | 4.5            | 86,700              | 203           | 8    | 5.7            | ▼ -1.3            |
| Cooley LLP                                | 9    | 3.2            | 63,275              | 193           | 9    | 2.8            | ▲ 0.4             |
| McGuireWoods LLP                          | 9    | 0.8            | 16,304              | 193           | 6    | 1.4            | ▼ -0.6            |
| Weil Gotshal & Manges LLP                 | 11   | 5.3            | 102,635             | 185           | 11   | 10.8           | ▼ -5.6            |
| White & Case LLP                          | 12   | 6.4            | 124,267             | 181           | 20   | 4.8            | ▲ 1.5             |
| Skadden Arps Slate Meagher & Flom LLP     | 13   | 10.0           | 195,665             | 164           | 16   | 15.8           | ▼ -5.7            |
| Wilson Sonsini Goodrich & Rosati PC       | 14   | 2.2            | 42,998              | 163           | 18   | 3.7            | ▼ -1.5            |
| Simpson Thacher & Bartlett LLP            | 15   | 16.8           | 327,075             | 157           | 13   | 12.6           | ▲ 4.2             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 15   | 11.8           | 229,149             | 157           | 15   | 9.8            | ▲ 1.9             |
| Morgan Lewis & Bockius LLP                | 17   | 1.3            | 26,215              | 148           | 12   | 3.3            | ▼ -1.9            |
| Orrick Herrington & Sutcliffe LLP         | 18   | 1.0            | 19,153              | 138           | 17   | 0.3            | ▲ 0.7             |
| Gibson Dunn & Crutcher LLP                | 19   | 3.5            | 67,811              | 129           | 22   | 3.1            | ▲ 0.4             |
| Sullivan & Cromwell LLP                   | 20   | 10.6           | 206,857             | 107           | 34   | 5.9            | ▲ 4.7             |
| TOTAL                                     |      |                | 1,950,484           | 6,124         |      |                |                   |

## US Private Equity Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP            | 1    | 14.9           | 188,378             | 111           | 3    | 14.4           | ▲ 0.5             |
| Latham & Watkins LLP                      | 2    | 14.1           | 177,562             | 282           | 2    | 17.2           | ▼ -3.1            |
| Kirkland & Ellis LLP                      | 3    | 13.0           | 164,587             | 406           | 1    | 21.2           | ▼ -8.1            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 4    | 7.4            | 92,934              | 116           | 12   | 7.0            | ▲ 0.4             |
| Sullivan & Cromwell LLP                   | 5    | 6.1            | 77,636              | 52            | 8    | 8.9            | ▼ -2.8            |
| Davis Polk & Wardwell LLP                 | 6    | 6.0            | 75,143              | 58            | 7    | 9.0            | ▼ -3.0            |
| Skadden Arps Slate Meagher & Flom LLP     | 7    | 5.7            | 72,323              | 59            | 5    | 9.4            | ▼ -3.6            |
| Sidley Austin LLP                         | 8    | 5.7            | 71,621              | 138           | 9    | 7.6            | ▼ -1.9            |
| Willkie Farr & Gallagher LLP              | 9    | 5.5            | 69,926              | 173           | 15   | 5.8            | ▼ -0.2            |
| Freshfields Bruckhaus Deringer LLP        | 10   | 5.4            | 67,637              | 60            | 10   | 7.1            | ▼ -1.7            |
| White & Case LLP                          | 11   | 5.3            | 66,363              | 101           | 4    | 12.2           | ▼ -6.9            |
| Wachtell Lipton Rosen & Katz              | 12   | 4.8            | 60,796              | 25            | 25   | 3.8            | ▲ 1.1             |
| Weil Gotshal & Manges LLP                 | 13   | 4.6            | 57,581              | 128           | 6    | 9.0            | ▼ -4.4            |
| Gibson Dunn & Crutcher LLP                | 14   | 4.4            | 55,810              | 64            | 42   | 1.6            | ▲ 2.8             |
| Jones Day                                 | 15   | 4.1            | 51,129              | 118           | 21   | 4.3            | ▼ -0.3            |
| Debevoise & Plimpton LLP                  | 16   | 4.0            | 50,888              | 34            | 24   | 4.1            | ▼ 0.0             |
| Ropes & Gray LLP                          | 17   | 3.9            | 48,809              | 132           | 13   | 6.9            | ▼ -3.0            |
| Linklaters LLP                            | 18   | 3.6            | 45,020              | 47            | 17   | 5.3            | ▼ -1.8            |
| Shearman & Sterling LLP                   | 19   | 3.5            | 44,781              | 54            | 28   | 3.3            | ▲ 0.2             |
| Fried Frank Harris Shriver & Jacobson LLP | 20   | 3.5            | 44,126              | 34            | 50   | 1.2            | ▲ 2.3             |
| TOTAL                                     |      |                | 1,263,886           | 12,143        |      |                |                   |

## Canada Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---|------|-------------|------------------|------------|------|-------------|----------------|
|   | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Davies Ward Phillips & Vineberg LLP       | 1    | 20.7        | 66,935           | 32         | 9    | 7.8         | ▲ 12.9         |
| Osler Hoskin & Harcourt LLP               | 2    | 19.4        | 62,536           | 72         | 16   | 5.8         | ▲ 13.6         |
| Wachtell Lipton Rosen & Katz              | 3    | 17.0        | 54,939           | 6          | 54   | 1.3         | ▲ 15.8         |
| Blake Cassels & Graydon LLP               | 4    | 16.9        | 54,684           | 105        | 11   | 7.2         | ▲ 9.7          |
| White & Case LLP                          | 5    | 16.0        | 51,625           | 18         | 2    | 12.4        | ▲ 3.6          |
| Sullivan & Cromwell LLP                   | 6    | 14.5        | 46,773           | 15         | 13   | 6.5         | ▲ 7.9          |
| Latham & Watkins LLP                      | 7    | 13.3        | 42,813           | 33         | 8    | 8.1         | ▲ 5.1          |
| Torys LLP                                 | 8    | 12.4        | 39,948           | 45         | 10   | 7.4         | ▲ 4.9          |
| Freshfields Bruckhaus Deringer LLP        | 9    | 11.5        | 36,984           | 12         | 5    | 10.1        | ▲ 1.3          |
| Bennett Jones LLP                         | 10   | 10.5        | 34,027           | 44         | 35   | 2.9         | ▲ 7.6          |
| Wilmer Cutler Pickering Hale and Dorr LLP | 11   | 9.4         | 30,256           | 1          | -    | -           | ▲ 9.4          |
| Law Office of David I. Meyer              | 11   | 9.4         | 30,256           | 1          | -    | -           | ▲ 9.4          |
| Creel Garcia-Cuellar Aiza y Enriquez SC   | 11   | 9.4         | 30,256           | 1          | -    | -           | ▲ 9.4          |
| Baker & Miller PLLC                       | 11   | 9.4         | 30,256           | 1          | -    | -           | ▲ 9.4          |
| Goodmans LLP                              | 15   | 9.2         | 29,852           | 17         | 32   | 3.1         | ▲ 6.2          |
| Shearman & Sterling LLP                   | 16   | 7.8         | 25,051           | 12         | 42   | 2.0         | ▲ 5.8          |
| Davis Polk & Wardwell LLP                 | 17   | 7.5         | 24,319           | 8          | 22   | 5.0         | ▲ 2.5          |
| Burnet Duckworth & Palmer LLP             | 18   | 7.4         | 23,789           | 3          | 101  | 0.1         | ▲ 7.3          |
| Cravath Swaine & Moore LLP                | 19   | 6.9         | 22,355           | 3          | 33   | 3.0         | ▲ 3.9          |
| McCarthy Tetrault LLP                     | 20   | 6.8         | 22,103           | 53         | 4    | 11.0        | ▼ -4.2         |
| TOTAL                                     |      |             | 323,096          | 4,122      |      |             |                |

## Canada Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                 | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                      | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Fasken Martineau Dumoulin SENCRL Srl | 1    | 5.3         | 16,982           | 139        | 1    | 1.3         | ▲ 3.9          |
| Gowling WLG Canada LLP               | 2    | 0.7         | 2,365            | 115        | 2    | 0.9         | ▼ -0.2         |
| Blake Cassels & Graydon LLP          | 3    | 16.9        | 54,684           | 105        | 3    | 7.2         | ▲ 9.7          |
| Stikeman Elliott LLP                 | 4    | 3.5         | 11,355           | 77         | 6    | 5.6         | ▼ -2.1         |
| Osler Hoskin & Harcourt LLP          | 5    | 19.4        | 62,536           | 72         | 4    | 5.8         | ▲ 13.6         |
| McCarthy Tetrault LLP                | 6    | 6.8         | 22,103           | 53         | 5    | 11.0        | ▼ -4.2         |
| Cassels Brock & Blackwell LLP        | 6    | 4.4         | 14,062           | 53         | 11   | 0.4         | ▲ 3.9          |
| Kirkland & Ellis LLP                 | 8    | 5.9         | 19,095           | 48         | 10   | 11.7        | ▼ -5.7         |
| Torys LLP                            | 9    | 12.4        | 39,948           | 45         | 9    | 7.4         | ▲ 4.9          |
| Bennett Jones LLP                    | 10   | 10.5        | 34,027           | 44         | 8    | 2.9         | ▲ 7.6          |
| Borden Ladner Gervais LLP            | 11   | 0.2         | 573              | 35         | 12   | 5.2         | ▼ -5.0         |
| Miller Thomson LLP                   | 11   | 0.2         | 469              | 35         | 13   | 0.4         | ▼ -0.2         |
| Latham & Watkins LLP                 | 13   | 13.3        | 42,813           | 33         | 16   | 8.1         | ▲ 5.1          |
| Davies Ward Phillips & Vineberg LLP  | 14   | 20.7        | 66,935           | 32         | 7    | 7.8         | ▲ 12.9         |
| Dentons Group                        | 15   | 6.5         | 21,099           | 30         | 23   | 0.4         | ▲ 6.2          |
| Norton Rose Fulbright LLP            | 15   | 3.8         | 12,333           | 30         | 20   | 6.4         | ▼ -2.6         |
| Goodwin Procter LLP                  | 17   | 2.0         | 6,524            | 23         | 14   | 1.9         | ▲ 0.1          |
| DLA Piper LLP                        | 18   | 0.7         | 2,331            | 22         | 16   | 0.2         | ▲ 0.6          |
| Jones Day                            | 19   | 4.7         | 15,255           | 20         | 26   | 5.4         | ▼ -0.6         |
| White & Case LLP                     | 20   | 16.0        | 51,625           | 18         | 15   | 12.4        | ▲ 3.6          |
| TOTAL                                |      |             | 323,096          | 4,122      |      |             |                |

## Brazil Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM   | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--|------|-------------|------------------|------------|------|-------------|----------------|
|  | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Mattos Filho Veiga Filho Marrey Jr e Quiroga | 1    | 36.2        | 25,093           | 70         | 1    | 17.8        | ▲ 18.4         |
| Pinheiro Neto Advogados                      | 2    | 35.9        | 24,892           | 98         | 2    | 13.3        | ▲ 22.6         |
| White & Case LLP                             | 3    | 20.0        | 13,835           | 9          | 3    | 9.3         | ▲ 10.7         |
| Lefosse Advogados                            | 4    | 16.0        | 11,093           | 2          | 23   | 1.5         | ▲ 14.5         |
| Souza Mello Advogados                        | 5    | 15.3        | 10,634           | 1          | -    | -           | ▲ 15.3         |
| Barbosa Mussnich & Aragao                    | 6    | 9.0         | 6,232            | 23         | 15   | 2.9         | ▲ 6.1          |
| Machado Meyer Sendacz e Opice Advogados      | 7    | 8.3         | 5,766            | 38         | 7    | 6.1         | ▲ 2.2          |
| Souza Cescon Barriau & Flesch Advogados      | 8    | 4.7         | 3,283            | 26         | 4    | 7.7         | ▼ -3.0         |
| Freshfields Bruckhaus Deringer LLP           | 9    | 2.8         | 1,911            | 5          | -    | -           | ▲ 2.8          |
| Stocche Forbes Padis Filizzola e Clapis Advo | 10   | 2.1         | 1,481            | 14         | 12   | 3.7         | ▼ -1.5         |
| Skadden Arps Slate Meagher & Flom LLP        | 11   | 2.0         | 1,390            | 3          | 26   | 1.4         | ▲ 0.7          |
| Ropes & Gray LLP                             | 12   | 1.9         | 1,343            | 1          | -    | -           | ▲ 1.9          |
| Sullivan & Cromwell LLP                      | 12   | 1.9         | 1,343            | 1          | -    | -           | ▲ 1.9          |
| Gibson Dunn & Crutcher LLP                   | 14   | 1.9         | 1,335            | 2          | -    | -           | ▲ 1.9          |
| Sidley Austin LLP                            | 15   | 1.4         | 1,000            | 3          | 20   | 1.6         | ▼ -0.1         |
| Debevoise & Plimpton LLP                     | 15   | 1.4         | 1,000            | 2          | 41   | 0.3         | ▲ 1.2          |
| Torys LLP                                    | 15   | 1.4         | 1,000            | 1          | -    | -           | ▲ 1.4          |
| Demarest Advogados                           | 18   | 1.3         | 864              | 12         | 53   | -           | ▲ 1.2          |
| Lobo de Rizzo Advogados                      | 19   | 0.8         | 526              | 8          | 10   | 5.1         | ▼ -4.3         |
| Paul Weiss Rifkind Wharton & Garrison LLP    | 20   | 0.8         | 525              | 1          | 31   | 0.5         | ▲ 0.3          |
| TOTAL  |      |             | 69,339           | 669        |      |             |                |

## Brazil Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM   | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--|------|-------------|------------------|------------|------|-------------|----------------|
|  | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Pinheiro Neto Advogados                      | 1    | 35.9        | 24,892           | 98         | 1    | 13.3        | ▲ 22.6         |
| Mattos Filho Veiga Filho Marrey Jr e Quiroga | 2    | 36.2        | 25,093           | 70         | 2    | 17.8        | ▲ 18.4         |
| Machado Meyer Sendacz e Opice Advogados      | 3    | 8.3         | 5,766            | 38         | 3    | 6.1         | ▲ 2.2          |
| Souza Cescon Barriau & Flesch Advogados      | 4    | 4.7         | 3,283            | 26         | 5    | 7.7         | ▼ -3.0         |
| Barbosa Mussnich & Aragao                    | 5    | 9.0         | 6,232            | 23         | 9    | 2.9         | ▲ 6.1          |
| Bronstein Zilberberg Chueiri & Potenza Advo  | 6    | 0.6         | 380              | 15         | -    | -           | ▲ 0.6          |
| Stocche Forbes Padis Filizzola e Clapis Advo | 7    | 2.1         | 1,481            | 14         | 8    | 3.7         | ▼ -1.5         |
| Demarest Advogados                           | 8    | 1.3         | 864              | 12         | 29   | -           | ▲ 1.2          |
| Tozzini Freire Teixeira E Silva              | 9    | 0.3         | 184              | 11         | 7    | 6.5         | ▼ -6.2         |
| White & Case LLP                             | 10   | 20.0        | 13,835           | 9          | 12   | 9.3         | ▲ 10.7         |
| Lobo de Rizzo Advogados                      | 11   | 0.8         | 526              | 8          | 6    | 5.1         | ▼ -4.3         |
| Freshfields Bruckhaus Deringer LLP           | 12   | 2.8         | 1,911            | 5          | -    | -           | ▲ 2.8          |
| Morrison & Foerster LLP                      | 12   | 0.5         | 347              | 5          | 29   | 0.1         | ▲ 0.4          |
| Baker & McKenzie LLP                         | 14   | 0.4         | 262              | 4          | 11   | 4.8         | ▼ -4.4         |
| Fenwick & West LLP                           | 14   | 0.3         | 222              | 4          | -    | -           | ▲ 0.3          |
| Blake Cassels & Graydon LLP                  | 14   | 0.3         | 189              | 4          | 19   | -           | ▲ 0.3          |
| Skadden Arps Slate Meagher & Flom LLP        | 17   | 2.0         | 1,390            | 3          | 19   | 1.4         | ▲ 0.7          |
| Sidley Austin LLP                            | 17   | 1.4         | 1,000            | 3          | 15   | 1.6         | ▼ -0.1         |
| Herbert Smith Freehills LLP                  | 17   | -           | -                | 3          | 19   | 1.8         | ▼ -1.8         |
| Linklaters LLP                               | 17   | -           | -                | 3          | 29   | 0.0         | ▼ 0.0          |
| TOTAL  |      |             | 69,339           | 669        |      |             |                |



## Europe Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Cravath Swaine & Moore LLP                | 1    | 11.5           | 163,054             | 27            | 33   | 2.6            | ▲ 9.0             |
| Freshfields Bruckhaus Deringer LLP        | 2    | 11.4           | 161,637             | 162           | 2    | 12.5           | ▼ -1.1            |
| Latham & Watkins LLP                      | 3    | 10.2           | 144,937             | 256           | 4    | 10.9           | ▼ -0.6            |
| White & Case LLP                          | 4    | 9.9            | 139,671             | 208           | 3    | 11.7           | ▼ -1.8            |
| Sullivan & Cromwell LLP                   | 5    | 9.2            | 130,250             | 54            | 12   | 7.7            | ▲ 1.5             |
| Skadden Arps Slate Meagher & Flom LLP     | 6    | 7.4            | 104,162             | 76            | 19   | 5.0            | ▲ 2.4             |
| Kirkland & Ellis LLP                      | 7    | 6.9            | 97,874              | 161           | 6    | 10.0           | ▼ -3.1            |
| Allen & Overy LLP                         | 8    | 6.8            | 95,949              | 156           | 1    | 16.3           | ▼ -9.6            |
| Clifford Chance LLP                       | 9    | 6.8            | 95,735              | 136           | 11   | 7.8            | ▼ -1.0            |
| Linklaters LLP                            | 10   | 6.7            | 95,150              | 169           | 8    | 9.3            | ▼ -2.6            |
| Davis Polk & Wardwell LLP                 | 11   | 6.5            | 91,876              | 44            | 20   | 4.7            | ▲ 1.8             |
| Herbert Smith Freehills LLP               | 12   | 6.2            | 87,123              | 72            | 44   | 1.4            | ▲ 4.7             |
| Simpson Thacher & Bartlett LLP            | 13   | 5.5            | 77,682              | 46            | 14   | 6.6            | ▼ -1.2            |
| Ashurst LLP                               | 14   | 5.4            | 76,116              | 44            | 60   | 1.1            | ▲ 4.3             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 15   | 5.3            | 75,511              | 54            | 26   | 3.1            | ▲ 2.2             |
| A&L Goodbody Solicitors                   | 16   | 4.8            | 68,316              | 63            | 93   | 0.3            | ▲ 4.6             |
| Slaughter and May                         | 17   | 4.7            | 66,475              | 45            | 16   | 6.0            | ▼ -1.3            |
| Webber Wentzel                            | 18   | 3.5            | 49,473              | 1             | 97   | 0.2            | ▲ 3.3             |
| Weil Gotshal & Manges LLP                 | 19   | 3.4            | 47,449              | 104           | 21   | 4.4            | ▼ -1.0            |
| Wachtell Lipton Rosen & Katz              | 20   | 3.2            | 45,005              | 18            | 18   | 5.2            | ▼ -2.0            |
| TOTAL                                     |      |                | 1,416,017           | 14,755        |      |                |                   |

## Europe Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                       | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Latham & Watkins LLP                  | 1    | 10.2           | 144,937             | 256           | 1    | 10.9           | ▼ -0.6            |
| CMS Legal Services EEIG/EWIV          | 2    | 1.3            | 17,740              | 214           | 3    | 1.5            | ▼ -0.3            |
| White & Case LLP                      | 3    | 9.9            | 139,671             | 208           | 2    | 11.7           | ▼ -1.8            |
| DLA Piper LLP                         | 4    | 1.9            | 27,480              | 204           | 5    | 0.9            | ▲ 1.0             |
| Linklaters LLP                        | 5    | 6.7            | 95,150              | 169           | 8    | 9.3            | ▼ -2.6            |
| Freshfields Bruckhaus Deringer LLP    | 6    | 11.4           | 161,637             | 162           | 7    | 12.5           | ▼ -1.1            |
| Kirkland & Ellis LLP                  | 7    | 6.9            | 97,874              | 161           | 14   | 10.0           | ▼ -3.1            |
| Baker & McKenzie LLP                  | 8    | 2.1            | 29,947              | 158           | 9    | 1.7            | ▲ 0.5             |
| Allen & Overy LLP                     | 9    | 6.8            | 95,949              | 156           | 4    | 16.3           | ▼ -9.6            |
| Clifford Chance LLP                   | 10   | 6.8            | 95,735              | 136           | 6    | 7.8            | ▼ -1.0            |
| Goodwin Procter LLP                   | 10   | 1.7            | 24,672              | 136           | 10   | 2.1            | ▼ -0.4            |
| Jones Day                             | 12   | 3.1            | 44,189              | 125           | 15   | 3.1            | -                 |
| Cuatrecasas Goncalves Pereira SLP     | 13   | 1.3            | 18,614              | 109           | 13   | 1.1            | ▲ 0.2             |
| Hogan Lovells US LLP                  | 14   | 1.5            | 21,705              | 106           | 11   | 4.1            | ▼ -2.6            |
| Weil Gotshal & Manges LLP             | 15   | 3.4            | 47,449              | 104           | 17   | 4.4            | ▼ -1.0            |
| Willkie Farr & Gallagher LLP          | 16   | 2.7            | 38,611              | 98            | 36   | 1.6            | ▲ 1.2             |
| Dentons Group                         | 17   | 0.7            | 10,009              | 96            | 12   | 1.4            | ▼ -0.7            |
| Orrick Herrington & Sutcliffe LLP     | 18   | 0.7            | 9,646               | 84            | 18   | 0.3            | ▲ 0.4             |
| Skadden Arps Slate Meagher & Flom LLP | 19   | 7.4            | 104,162             | 76            | 26   | 5.0            | ▲ 2.4             |
| Herbert Smith Freehills LLP           | 20   | 6.2            | 87,123              | 72            | 20   | 1.4            | ▲ 4.7             |
| TOTAL                                 |      |                | 1,416,017           | 14,755        |      |                |                   |

## Europe Announced Deals- Principals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Freshfields Bruckhaus Deringer LLP        | 1    | 15.0           | 160,564             | 161           | 2    | 17.2           | ▼ -2.1            |
| Cravath Swaine & Moore LLP                | 2    | 13.3           | 141,540             | 20            | 31   | 3.5            | ▲ 9.7             |
| Latham & Watkins LLP                      | 3    | 13.2           | 140,389             | 252           | 3    | 15.0           | ▼ -1.8            |
| Kirkland & Ellis LLP                      | 4    | 9.2            | 97,874              | 161           | 4    | 13.8           | ▼ -4.6            |
| Allen & Overy LLP                         | 5    | 9.0            | 95,949              | 156           | 1    | 22.5           | ▼ -13.5           |
| Skadden Arps Slate Meagher & Flom LLP     | 6    | 9.0            | 95,741              | 74            | 18   | 6.3            | ▲ 2.7             |
| Clifford Chance LLP                       | 7    | 9.0            | 95,735              | 136           | 10   | 10.6           | ▼ -1.6            |
| Linklaters LLP                            | 8    | 8.9            | 94,877              | 168           | 7    | 12.9           | ▼ -4.0            |
| Sullivan & Cromwell LLP                   | 9    | 8.5            | 90,664              | 39            | 20   | 5.7            | ▲ 2.8             |
| Herbert Smith Freehills LLP               | 10   | 8.2            | 87,054              | 71            | 55   | 1.6            | ▲ 6.5             |
| White & Case LLP                          | 11   | 7.0            | 74,967              | 192           | 17   | 6.8            | ▲ 0.2             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 12   | 6.9            | 74,137              | 53            | 26   | 4.3            | ▲ 2.6             |
| Simpson Thacher & Bartlett LLP            | 13   | 6.4            | 68,553              | 43            | 12   | 9.2            | ▼ -2.7            |
| A&L Goodbody Solicitors                   | 14   | 6.4            | 68,316              | 63            | 91   | 0.4            | ▲ 6.0             |
| Slaughter and May                         | 15   | 6.2            | 66,475              | 45            | 14   | 8.2            | ▼ -2.0            |
| Ashurst LLP                               | 16   | 5.7            | 60,793              | 38            | 59   | 1.5            | ▲ 4.2             |
| Davis Polk & Wardwell LLP                 | 17   | 5.0            | 52,900              | 39            | 23   | 5.4            | ▼ -0.5            |
| Webber Wentzel                            | 18   | 4.6            | 49,473              | 1             | 95   | 0.3            | ▲ 4.3             |
| Weil Gotshal & Manges LLP                 | 19   | 4.4            | 47,449              | 104           | 19   | 6.0            | ▼ -1.6            |
| Wachtell Lipton Rosen & Katz              | 20   | 4.2            | 45,005              | 18            | 16   | 7.2            | ▼ -3.0            |
| TOTAL                                     |      |                | 1,067,596           | 4,288         |      |                |                   |

## Europe Announced Deals- Principals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                       | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Latham & Watkins LLP                  | 1    | 13.2           | 140,389             | 252           | 1    | 15.0           | ▼ -1.8            |
| CMS Legal Services EEIG/EWIV          | 2    | 1.7            | 17,740              | 214           | 2    | 2.1            | ▼ -0.4            |
| DLA Piper LLP                         | 3    | 2.6            | 27,480              | 204           | 5    | 1.3            | ▲ 1.3             |
| White & Case LLP                      | 4    | 7.0            | 74,967              | 192           | 3    | 6.8            | ▲ 0.2             |
| Linklaters LLP                        | 5    | 8.9            | 94,877              | 168           | 8    | 12.9           | ▼ -4.0            |
| Freshfields Bruckhaus Deringer LLP    | 6    | 15.0           | 160,564             | 161           | 7    | 17.2           | ▼ -2.1            |
| Kirkland & Ellis LLP                  | 6    | 9.2            | 97,874              | 161           | 14   | 13.8           | ▼ -4.6            |
| Baker & McKenzie LLP                  | 8    | 2.8            | 29,947              | 158           | 9    | 2.3            | ▲ 0.5             |
| Allen & Overy LLP                     | 9    | 9.0            | 95,949              | 156           | 4    | 22.5           | ▼ -13.5           |
| Clifford Chance LLP                   | 10   | 9.0            | 95,735              | 136           | 6    | 10.6           | ▼ -1.6            |
| Goodwin Procter LLP                   | 10   | 2.3            | 24,672              | 136           | 10   | 2.4            | ▼ -0.1            |
| Jones Day                             | 12   | 4.1            | 44,189              | 125           | 15   | 3.1            | ▲ 1.0             |
| Cuatrecasas Goncalves Pereira SLP     | 13   | 1.7            | 18,614              | 109           | 13   | 1.6            | ▲ 0.2             |
| Hogan Lovells US LLP                  | 14   | 2.0            | 21,537              | 105           | 11   | 5.6            | ▼ -3.6            |
| Weil Gotshal & Manges LLP             | 15   | 4.4            | 47,449              | 104           | 17   | 6.0            | ▼ -1.6            |
| Willkie Farr & Gallagher LLP          | 16   | 3.6            | 38,611              | 98            | 36   | 2.1            | ▲ 1.5             |
| Dentons Group                         | 17   | 0.9            | 10,009              | 96            | 12   | 1.9            | ▼ -1.0            |
| Orrick Herrington & Sutcliffe LLP     | 18   | 0.9            | 9,646               | 84            | 18   | 0.4            | ▲ 0.5             |
| Skadden Arps Slate Meagher & Flom LLP | 19   | 9.0            | 95,741              | 74            | 26   | 6.3            | ▲ 2.7             |
| Herbert Smith Freehills LLP           | 20   | 8.2            | 87,054              | 71            | 20   | 1.6            | ▲ 6.5             |
| TOTAL                                 |      |                | 1,067,596           | 4,288         |      |                |                   |



Europe Private Equity Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Latham & Watkins LLP                      | 1    | 15.0           | 98,955              | 173           | 3    | 16.8           | ▼ -1.8            |
| Kirkland & Ellis LLP                      | 2    | 11.8           | 77,480              | 115           | 2    | 18.5           | ▼ -6.7            |
| Linklaters LLP                            | 3    | 9.0            | 59,198              | 85            | 9    | 10.3           | ▼ -1.3            |
| Simpson Thacher & Bartlett LLP            | 4    | 9.0            | 58,907              | 27            | 4    | 14.7           | ▼ -5.7            |
| Freshfields Bruckhaus Deringer LLP        | 5    | 8.0            | 52,598              | 78            | 8    | 11.4           | ▼ -3.4            |
| White & Case LLP                          | 6    | 8.0            | 52,356              | 95            | 1    | 20.0           | ▼ -12.0           |
| Ashurst LLP                               | 7    | 6.4            | 41,985              | 23            | 38   | 2.0            | ▲ 4.4             |
| Clifford Chance LLP                       | 8    | 5.8            | 37,910              | 75            | 10   | 8.8            | ▼ -3.0            |
| Sullivan & Cromwell LLP                   | 9    | 5.8            | 37,837              | 28            | 7    | 11.5           | ▼ -5.8            |
| Debevoise & Plimpton LLP                  | 10   | 5.3            | 34,633              | 14            | 37   | 2.0            | ▲ 3.3             |
| Jones Day                                 | 11   | 5.2            | 34,328              | 83            | 33   | 2.7            | ▲ 2.6             |
| Willkie Farr & Gallagher LLP              | 12   | 5.1            | 33,396              | 76            | 24   | 3.6            | ▲ 1.5             |
| Davis Polk & Wardwell LLP                 | 13   | 4.9            | 32,393              | 19            | 18   | 5.9            | ▼ -0.9            |
| Sidley Austin LLP                         | 14   | 4.6            | 29,963              | 44            | 21   | 4.5            | ▲ 0.1             |
| Shearman & Sterling LLP                   | 15   | 4.5            | 29,626              | 42            | 58   | 0.9            | ▲ 3.7             |
| Weil Gotshal & Manges LLP                 | 16   | 4.5            | 29,421              | 74            | 12   | 7.3            | ▼ -2.8            |
| Allen & Overy LLP                         | 17   | 4.1            | 27,286              | 83            | 6    | 12.5           | ▼ -8.3            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 18   | 3.6            | 23,986              | 40            | 17   | 6.1            | ▼ -2.4            |
| Slaughter and May                         | 19   | 3.6            | 23,370              | 16            | 22   | 4.1            | ▼ -0.6            |
| Herbert Smith Freehills LLP               | 20   | 3.5            | 22,776              | 30            | 92   | 0.2            | ▲ 3.3             |
| TOTAL                                     |      |                | 658,324             | 6,829         |      |                |                   |

## UK Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                       | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Ashurst LLP                           | 1    | 14.0        | 75,849           | 31         | 42   | 2.2         | ▲ 11.9         |
| Freshfields Bruckhaus Deringer LLP    | 2    | 10.8        | 58,314           | 78         | 4    | 16.6        | ▼ -5.8         |
| White & Case LLP                      | 3    | 10.0        | 53,844           | 71         | 1    | 21.6        | ▼ -11.7        |
| Skadden Arps Slate Meagher & Flom LLP | 4    | 9.4         | 50,593           | 40         | 17   | 6.7         | ▲ 2.7          |
| Kirkland & Ellis LLP                  | 5    | 9.3         | 50,213           | 85         | 5    | 15.9        | ▼ -6.7         |
| Herbert Smith Freehills LLP           | 6    | 9.0         | 48,900           | 39         | 33   | 2.9         | ▲ 6.1          |
| Latham & Watkins LLP                  | 7    | 8.7         | 47,138           | 107        | 6    | 15.3        | ▼ -6.6         |
| Davis Polk & Wardwell LLP             | 8    | 8.3         | 44,955           | 21         | 18   | 6.7         | ▲ 1.6          |
| Simpson Thacher & Bartlett LLP        | 9    | 8.1         | 43,985           | 24         | 8    | 12.6        | ▼ -4.5         |
| Slaughter and May                     | 10   | 8.1         | 43,629           | 39         | 11   | 7.8         | ▲ 0.2          |
| Linklaters LLP                        | 11   | 7.0         | 37,821           | 62         | 3    | 17.9        | ▼ -10.9        |
| Cravath Swaine & Moore LLP            | 12   | 6.9         | 37,114           | 8          | 23   | 5.0         | ▲ 1.8          |
| Sullivan & Cromwell LLP               | 13   | 6.8         | 36,783           | 29         | 9    | 10.8        | ▼ -4.0         |
| Jones Day                             | 14   | 5.5         | 29,849           | 41         | 31   | 3.1         | ▲ 2.4          |
| Clifford Chance LLP                   | 15   | 5.2         | 28,002           | 55         | 10   | 8.9         | ▼ -3.7         |
| Weil Gotshal & Manges LLP             | 16   | 4.6         | 24,985           | 52         | 12   | 7.8         | ▼ -3.2         |
| Allen & Overy LLP                     | 17   | 4.5         | 24,489           | 70         | 2    | 19.4        | ▼ -14.9        |
| Sidley Austin LLP                     | 18   | 3.9         | 20,835           | 22         | 24   | 5.0         | ▼ -1.1         |
| A&L Goodbody Solicitors               | 19   | 3.8         | 20,472           | 39         | 66   | 0.4         | ▲ 3.4          |
| Shearman & Sterling LLP               | 20   | 3.6         | 19,381           | 25         | 22   | 5.1         | ▼ -1.5         |
| TOTAL                                 |      |             | 540,810          | 5,732      |      |             |                |

## UK Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                       | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Latham & Watkins LLP                  | 1    | 8.7         | 47,138           | 107        | 2    | 15.3        | ▼ -6.6         |
| DLA Piper LLP                         | 2    | 2.5         | 13,736           | 96         | 5    | 1.6         | ▲ 1.0          |
| CMS Legal Services EEIG/EWIV          | 3    | 1.7         | 8,996            | 88         | 1    | 1.1         | ▲ 0.6          |
| Kirkland & Ellis LLP                  | 4    | 9.3         | 50,213           | 85         | 3    | 15.9        | ▼ -6.7         |
| Freshfields Bruckhaus Deringer LLP    | 5    | 10.8        | 58,314           | 78         | 10   | 16.6        | ▼ -5.8         |
| White & Case LLP                      | 6    | 10.0        | 53,844           | 71         | 8    | 21.6        | ▼ -11.7        |
| Goodwin Procter LLP                   | 6    | 1.8         | 9,627            | 71         | 8    | 2.6         | ▼ -0.8         |
| Allen & Overy LLP                     | 8    | 4.5         | 24,489           | 70         | 3    | 19.4        | ▼ -14.9        |
| Linklaters LLP                        | 9    | 7.0         | 37,821           | 62         | 6    | 17.9        | ▼ -10.9        |
| Clifford Chance LLP                   | 10   | 5.2         | 28,002           | 55         | 7    | 8.9         | ▼ -3.7         |
| Gowling WLG Canada LLP                | 11   | 0.6         | 3,167            | 54         | 18   | 2.6         | ▼ -2.1         |
| Squire Patton Boggs US LLP            | 11   | 0.2         | 1,141            | 54         | 22   | 0.1         | ▲ 0.1          |
| Weil Gotshal & Manges LLP             | 13   | 4.6         | 24,985           | 52         | 11   | 7.8         | ▼ -3.2         |
| Willkie Farr & Gallagher LLP          | 14   | 3.5         | 19,013           | 51         | 28   | 3.6         | ▼ -0.1         |
| Jones Day                             | 15   | 5.5         | 29,849           | 41         | 14   | 3.1         | ▲ 2.4          |
| Skadden Arps Slate Meagher & Flom LLP | 16   | 9.4         | 50,593           | 40         | 24   | 6.7         | ▲ 2.7          |
| Herbert Smith Freehills LLP           | 17   | 9.0         | 48,900           | 39         | 12   | 2.9         | ▲ 6.1          |
| Slaughter and May                     | 17   | 8.1         | 43,629           | 39         | 15   | 7.8         | ▲ 0.2          |
| A&L Goodbody Solicitors               | 17   | 3.8         | 20,472           | 39         | 35   | 0.4         | ▲ 3.4          |
| Hogan Lovells US LLP                  | 20   | 1.1         | 6,170            | 32         | 15   | 7.3         | ▼ -6.1         |
| TOTAL                                 |      |             | 540,810          | 5,732      |      |             |                |

## Germany Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                       | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--|------|-------------|------------------|------------|------|-------------|----------------|
|  | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| CMS Legal Services EEIG/EWIV               | 1    | 1.8         | 3,889            | 71         | 1    | 2.9         | ▼ -1.1         |
| Luther Rechtsanwaltsgesellschaft mbH       | 2    | 5.0         | 11,053           | 62         | 4    | 0.1         | ▲ 4.9          |
| Latham & Watkins LLP                       | 3    | 10.3        | 22,882           | 55         | 3    | 3.1         | ▲ 7.2          |
| Noerr LLP                                  | 4    | 1.3         | 2,914            | 49         | 2    | 18.0        | ▼ -16.7        |
| Hengeler Mueller                           | 5    | 2.8         | 6,082            | 41         | 6    | 25.5        | ▼ -22.7        |
| Freshfields Bruckhaus Deringer LLP         | 6    | 27.7        | 61,227           | 38         | 5    | 42.3        | ▼ -14.6        |
| White & Case LLP                           | 6    | 9.5         | 21,013           | 38         | 8    | 18.7        | ▼ -9.2         |
| Clifford Chance LLP                        | 8    | 2.7         | 5,975            | 37         | 7    | 16.6        | ▼ -13.9        |
| Willkie Farr & Gallagher LLP               | 9    | 4.0         | 8,885            | 26         | 22   | 0.2         | ▲ 3.9          |
| Linklaters LLP                             | 10   | 7.6         | 16,730           | 25         | 11   | 20.1        | ▼ -12.6        |
| Allen & Overy LLP                          | 10   | 4.0         | 8,929            | 25         | 10   | 19.8        | ▼ -15.7        |
| Hogan Lovells US LLP                       | 12   | 2.1         | 4,639            | 24         | 8    | 1.0         | ▲ 1.1          |
| Baker & McKenzie LLP                       | 12   | 1.8         | 3,933            | 24         | 13   | 3.5         | ▼ -1.7         |
| Shearman & Sterling LLP                    | 14   | 6.2         | 13,749           | 21         | 17   | 1.8         | ▲ 4.4          |
| Gleiss Lutz Hootz Hirsch PartmbB Rechtsanw | 15   | 2.8         | 6,078            | 20         | 26   | 0.1         | ▲ 2.6          |
| Goodwin Procter LLP                        | 15   | 1.4         | 3,077            | 20         | 16   | 2.4         | ▼ -1.1         |
| Orrick Herrington & Sutcliffe LLP          | 17   | 1.0         | 2,232            | 19         | 13   | 0.5         | ▲ 0.6          |
| Dentons Group                              | 17   | 0.2         | 482              | 19         | 12   | 1.6         | ▼ -1.4         |
| Kirkland & Ellis LLP                       | 19   | 3.5         | 7,841            | 17         | 26   | 22.7        | ▼ -19.1        |
| Weil Gotshal & Manges LLP                  | 20   | 1.6         | 3,486            | 16         | 20   | 0.7         | ▲ 0.9          |
| TOTAL                                      |      |             | 221,193          | 2,461      |      |             |                |

## France Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                    | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Latham & Watkins LLP               | 1    | 16.1        | 34,712           | 61         | 1    | 14.6        | ▲ 1.5          |
| Jones Day                          | 2    | 1.5         | 3,322            | 59         | 2    | 9.0         | ▼ -7.4         |
| Hogan Lovells US LLP               | 3    | 1.9         | 4,117            | 46         | 4    | 2.9         | ▼ -1.0         |
| White & Case LLP                   | 4    | 13.3        | 28,674           | 40         | 5    | 6.8         | ▲ 6.5          |
| Weil Gotshal & Manges LLP          | 5    | 4.2         | 9,028            | 36         | 6    | 10.2        | ▼ -6.0         |
| Linklaters LLP                     | 6    | 2.9         | 6,314            | 31         | 6    | 6.4         | ▼ -3.4         |
| CMS Legal Services EEIG/EWIV       | 6    | 0.3         | 656              | 31         | 10   | 2.6         | ▼ -2.3         |
| DLA Piper LLP                      | 8    | 1.2         | 2,622            | 30         | 12   | 0.3         | ▲ 0.9          |
| Allen & Overy LLP                  | 9    | 6.1         | 13,153           | 29         | 8    | 4.9         | ▲ 1.2          |
| Goodwin Procter LLP                | 10   | 1.1         | 2,390            | 28         | 9    | 6.1         | ▼ -5.0         |
| Clifford Chance LLP                | 11   | 4.5         | 9,751            | 23         | 3    | 7.4         | ▼ -2.8         |
| De Pardieu Brocas Maffei           | 11   | 3.7         | 7,980            | 23         | 17   | 0.9         | ▲ 2.9          |
| Freshfields Bruckhaus Deringer LLP | 13   | 9.8         | 20,992           | 22         | 16   | 10.4        | ▼ -0.6         |
| Orrick Herrington & Sutcliffe LLP  | 13   | 2.5         | 5,439            | 22         | 13   | 0.3         | ▲ 2.2          |
| Bredin Prat                        | 15   | 6.6         | 14,102           | 21         | 19   | 22.1        | ▼ -15.5        |
| Willkie Farr & Gallagher LLP       | 16   | 2.7         | 5,697            | 19         | 24   | 1.0         | ▲ 1.7          |
| Baker & McKenzie LLP               | 17   | 0.1         | 136              | 17         | 10   | 2.1         | ▼ -2.0         |
| Herbert Smith Freehills LLP        | 18   | 3.3         | 6,991            | 15         | 28   | 0.4         | ▲ 2.9          |
| Mayer Brown LLP                    | 18   | 0.3         | 645              | 15         | 13   | 1.2         | ▼ -0.9         |
| Dentons Group                      | 18   | 0.2         | 436              | 15         | 13   | 4.1         | ▼ -3.9         |
| TOTAL                              |      |             | 215,098          | 1,786      |      |             |                |

## Italy Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                 | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|--------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                      | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Chiomenti Studio Legale              | 1    | 24.6           | 18,228              | 35            | 1    | 14.6           | ▲ 10.0            |
| Legance Avvocati Associati           | 2    | 17.3           | 12,787              | 33            | 9    | 2.8            | ▲ 14.4            |
| PriceWaterhouseCoopers Legal         | 3    | 6.7            | 4,958               | 31            | -    | -              | ▲ 6.7             |
| White & Case LLP                     | 4    | 29.9           | 22,177              | 21            | 6    | 15.7           | ▲ 14.2            |
| Latham & Watkins LLP                 | 5    | 9.7            | 7,219               | 20            | 4    | 7.4            | ▲ 2.4             |
| Orrick Herrington & Sutcliffe LLP    | 6    | 2.9            | 2,147               | 19            | 7    | 0.3            | ▲ 2.6             |
| Gattai Minoli Agostinelli & Partners | 6    | 0.4            | 304                 | 19            | 3    | -              | ▲ 0.4             |
| CMS Legal Services EEIG/EWIV         | 8    | 0.0            | 7                   | 18            | 9    | 2.0            | ▼ -2.0            |
| DLA Piper LLP                        | 9    | 4.9            | 3,623               | 17            | 9    | 2.2            | ▲ 2.7             |
| NCTM Studio Legale Associato         | 10   | 0.1            | 74                  | 16            | 1    | 11.0           | ▼ -10.9           |
| Dentons Group                        | 11   | 0.2            | 129                 | 14            | 8    | -              | ▲ 0.2             |
| Baker & McKenzie LLP                 | 12   | 2.1            | 1,539               | 13            | 16   | -              | ▲ 2.1             |
| Linklaters LLP                       | 13   | 0.4            | 303                 | 11            | 27   | 1.6            | ▼ -1.2            |
| Allen & Overy LLP                    | 14   | 3.5            | 2,580               | 10            | 13   | 1.3            | ▲ 2.2             |
| Kirkland & Ellis LLP                 | 15   | 2.2            | 1,633               | 9             | 27   | 5.1            | ▼ -2.9            |
| Clifford Chance LLP                  | 15   | 1.0            | 732                 | 9             | 16   | 2.4            | ▼ -1.4            |
| Luther Rechtsanwaltsgesellschaft mbH | 15   | 0.3            | 183                 | 9             | 19   | -              | ▲ 0.3             |
| Hogan Lovells US LLP                 | 18   | 2.3            | 1,724               | 7             | 13   | 1.8            | ▲ 0.5             |
| Freshfields Bruckhaus Deringer LLP   | 18   | 0.1            | 107                 | 7             | 27   | 1.2            | ▼ -1.1            |
| Goodwin Procter LLP                  | 18   | -              | -                   | 7             | 13   | 5.6            | ▼ -5.6            |
| TOTAL                                |      |                | 74,145              | 888           |      |                |                   |

## Benelux Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                    | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Allen & Overy LLP                  | 1    | 25.9           | 56,448              | 57            | 1    | 46.1           | ▼ -20.3           |
| Latham & Watkins LLP               | 2    | 10.0           | 21,878              | 46            | 5    | 5.3            | ▲ 4.7             |
| Loyens & Loeff NV                  | 3    | 2.8            | 6,152               | 42            | 2    | 3.1            | ▼ -0.2            |
| Linklaters LLP                     | 4    | 5.2            | 11,268              | 41            | 9    | 6.2            | ▼ -1.1            |
| NautaDutilh NV                     | 5    | 1.7            | 3,606               | 39            | 3    | 43.6           | ▼ -41.9           |
| DLA Piper LLP                      | 6    | 2.2            | 4,844               | 38            | 5    | 0.3            | ▲ 1.9             |
| De Brauw Blackstone Westbroek NV   | 7    | 9.6            | 20,838              | 35            | 13   | 43.5           | ▼ -34.0           |
| Houthoff Buruma                    | 7    | 1.6            | 3,461               | 35            | 11   | 0.3            | ▲ 1.3             |
| Baker & McKenzie LLP               | 9    | 0.9            | 1,887               | 34            | 11   | 5.5            | ▼ -4.6            |
| Clifford Chance LLP                | 10   | 3.0            | 6,604               | 33            | 8    | 5.9            | ▼ -2.9            |
| Freshfields Bruckhaus Deringer LLP | 11   | 5.2            | 11,369              | 30            | 7    | 7.9            | ▼ -2.7            |
| White & Case LLP                   | 12   | 12.0           | 26,139              | 29            | 9    | 7.5            | ▲ 4.5             |
| CMS Legal Services EEIG/EWIV       | 12   | 0.6            | 1,197               | 29            | 3    | 1.1            | ▼ -0.6            |
| Jones Day                          | 14   | 1.7            | 3,656               | 25            | 14   | 3.3            | ▼ -1.6            |
| Kirkland & Ellis LLP               | 15   | 9.1            | 19,835              | 19            | 18   | 4.3            | ▲ 4.8             |
| Goodwin Procter LLP                | 16   | 2.8            | 6,095               | 17            | 16   | 1.8            | ▲ 1.0             |
| Stibbe BV                          | 17   | 0.5            | 1,099               | 16            | 16   | 0.7            | ▼ -0.2            |
| Orrick Herrington & Sutcliffe LLP  | 18   | 2.1            | 4,566               | 15            | 22   | 0.3            | ▲ 1.8             |
| Cuatrecasas Goncalves Pereira SLP  | 19   | 1.7            | 3,807               | 14            | 27   | -              | ▲ 1.7             |
| Willkie Farr & Gallagher LLP       | 20   | 2.7            | 5,872               | 13            | 44   | -              | ▲ 2.7             |
| TOTAL                              |      |                | 218,302             | 1,956         |      |                |                   |

## Iberia Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Cuatrecasas Goncalves Pereira SLP         | 1    | 15.6           | 16,432              | 100           | 1    | 13.3           | ▲ 2.3             |
| Perez-Llorca                              | 2    | 16.7           | 17,591              | 55            | 3    | 15.1           | ▲ 1.6             |
| Gomez Acebo & Pombo Abogados SLP          | 3    | 3.2            | 3,386               | 53            | 22   | -              | ▲ 3.2             |
| Uria Menendez Abogados SLP                | 4    | 22.2           | 23,419              | 50            | 2    | 30.0           | ▼ -7.8            |
| Linklaters LLP                            | 5    | 8.0            | 8,452               | 31            | 6    | 21.8           | ▼ -13.8           |
| Garrigues Abogados                        | 6    | 8.9            | 9,390               | 27            | 8    | 10.9           | ▼ -2.0            |
| Clifford Chance LLP                       | 7    | 13.9           | 14,679              | 23            | 5    | 28.9           | ▼ -15.0           |
| DLA Piper LLP                             | 8    | 0.2            | 187                 | 20            | 14   | 0.1            | ▲ 0.1             |
| Baker & McKenzie LLP                      | 9    | 2.0            | 2,106               | 18            | 10   | 1.5            | ▲ 0.5             |
| CMS Legal Services EEIG/EWIV              | 9    | 1.3            | 1,359               | 18            | 16   | 4.0            | ▼ -2.7            |
| Allen & Overy LLP                         | 11   | 16.9           | 17,886              | 16            | 7    | 12.5           | ▲ 4.5             |
| Herbert Smith Freehills LLP               | 11   | 6.5            | 6,825               | 16            | 10   | 6.1            | ▲ 0.4             |
| Freshfields Bruckhaus Deringer LLP        | 13   | 9.6            | 10,084              | 13            | 10   | 21.6           | ▼ -12.0           |
| Latham & Watkins LLP                      | 14   | 3.1            | 3,255               | 12            | 10   | 2.6            | ▲ 0.5             |
| Hogan Lovells US LLP                      | 15   | 0.9            | 909                 | 11            | 8    | 1.9            | ▼ -1.1            |
| White & Case LLP                          | 16   | 14.5           | 15,362              | 10            | 22   | 1.7            | ▲ 12.9            |
| Jones Day                                 | 17   | 0.1            | 50                  | 9             | 22   | 0.1            | ▼ -0.1            |
| Davis Polk & Wardwell LLP                 | 18   | 21.9           | 23,098              | 6             | 17   | 23.4           | ▼ -1.6            |
| Paul Weiss Rifkind Wharton & Garrison LLP | 18   | 2.3            | 2,472               | 6             | 17   | 10.3           | ▼ -8.0            |
| Legance Avvocati Associati                | 20   | 9.3            | 9,804               | 5             | 38   | -              | ▲ 9.3             |
| TOTAL                                     |      |                | 105,636             | 923           |      |                |                   |

## Nordic Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                    | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| White & Case LLP                   | 1    | 8.2            | 18,993              | 65            | 1    | 6.9            | ▲ 1.3             |
| Baker & McKenzie LLP               | 2    | 6.6            | 15,368              | 43            | 2    | 3.5            | ▲ 3.1             |
| DLA Piper LLP                      | 3    | 1.5            | 3,537               | 37            | 13   | 0.6            | ▲ 0.9             |
| Latham & Watkins LLP               | 4    | 12.6           | 29,229              | 32            | 5    | 4.3            | ▲ 8.2             |
| Linklaters LLP                     | 5    | 13.2           | 30,635              | 26            | 13   | 0.9            | ▲ 12.3            |
| Hannes Snellman Advokatbyrå Ab/FI  | 6    | 1.7            | 3,972               | 23            | 3    | 4.9            | ▼ -3.2            |
| Kirkland & Ellis LLP               | 7    | 11.9           | 27,616              | 19            | 16   | 7.5            | ▲ 4.4             |
| Goodwin Procter LLP                | 8    | 2.1            | 4,868               | 18            | 16   | 2.1            | ▼ 0.0             |
| CMS Legal Services EEIG/EWIV       | 9    | 2.9            | 6,750               | 16            | 7    | 4.6            | ▼ -1.7            |
| Allen & Overy LLP                  | 9    | 2.7            | 6,323               | 16            | 8    | 6.6            | ▼ -3.8            |
| SORAINEN                           | 9    | 1.0            | 2,319               | 16            | 29   | -              | ▲ 1.0             |
| Clifford Chance LLP                | 12   | 1.9            | 4,435               | 14            | 12   | 4.7            | ▼ -2.8            |
| Weil Gotshal & Manges LLP          | 13   | 6.0            | 13,873              | 13            | 29   | 0.6            | ▲ 5.4             |
| Freshfields Bruckhaus Deringer LLP | 13   | 4.4            | 10,204              | 13            | 8    | 4.1            | ▲ 0.3             |
| Sidley Austin LLP                  | 13   | 2.7            | 6,344               | 13            | 29   | 0.3            | ▲ 2.4             |
| Cuatrecasas Goncalves Pereira SLP  | 16   | 1.6            | 3,720               | 11            | 39   | 0.0            | ▲ 1.6             |
| Cooley LLP                         | 16   | 0.6            | 1,479               | 11            | 39   | 0.1            | ▲ 0.6             |
| Squire Patton Boggs US LLP         | 16   | -              | 19                  | 11            | 39   | 0.0            | ▼ 0.0             |
| Simpson Thacher & Bartlett LLP     | 19   | 13.8           | 32,220              | 10            | 20   | 8.1            | ▲ 5.7             |
| Sullivan & Cromwell LLP            | 19   | 8.5            | 19,699              | 10            | 29   | 12.2           | ▼ -3.7            |
| TOTAL                              |      |                | 232,736             | 2,497         |      |                |                   |

## Eastern Europe Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                 | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|--------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                      | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Ellex                                | 1    | 1.7            | 1,087               | 36            | 5    | 0.0            | ▲ 1.7             |
| SORAINEN                             | 2    | 2.7            | 1,704               | 33            | 8    | 0.2            | ▲ 2.5             |
| Dentons Group                        | 3    | 8.7            | 5,532               | 31            | 1    | 2.9            | ▲ 5.8             |
| TGS Baltic                           | 4    | 0.1            | 66                  | 24            | 7    | 0.2            | ▼ -0.1            |
| DLA Piper LLP                        | 5    | 0.8            | 495                 | 23            | 4    | 0.5            | ▲ 0.2             |
| CMS Legal Services EEIG/EWIV         | 6    | 1.6            | 1,032               | 22            | 11   | 0.9            | ▲ 0.8             |
| COBALT                               | 6    | 0.1            | 45                  | 22            | 2    | 0.1            | ▼ -0.1            |
| Baker & McKenzie LLP                 | 8    | 2.9            | 1,862               | 19            | 5    | 2.5            | ▲ 0.4             |
| White & Case LLP                     | 9    | 5.6            | 3,579               | 17            | 3    | 10.2           | ▼ -4.6            |
| Goodwin Procter LLP                  | 10   | 2.8            | 1,810               | 16            | 23   | 0.2            | ▲ 2.7             |
| Allen & Overy LLP                    | 11   | 0.6            | 412                 | 15            | 13   | 2.7            | ▼ -2.1            |
| Linklaters LLP                       | 12   | 1.7            | 1,072               | 13            | 10   | 1.0            | ▲ 0.7             |
| Clifford Chance LLP                  | 13   | 3.3            | 2,134               | 12            | 11   | 2.2            | ▲ 1.1             |
| Latham & Watkins LLP                 | 14   | 6.1            | 3,895               | 11            | 17   | 0.5            | ▲ 5.6             |
| Wallace                              | 15   | 0.0            | 10                  | 9             | 15   | 0.1            | ▼ 0.0             |
| Noerr LLP                            | 15   | -              | -                   | 9             | 9    | 0.1            | ▼ -0.1            |
| Orrick Herrington & Sutcliffe LLP    | 17   | 2.0            | 1,268               | 8             | 40   | 0.0            | ▲ 1.9             |
| Morgan Lewis & Bockius LLP           | 17   | 1.3            | 800                 | 8             | -    | -              | ▲ 1.3             |
| Cleary Gottlieb Steen & Hamilton LLP | 17   | 0.7            | 428                 | 8             | 20   | 0.9            | ▼ -0.2            |
| Akin Gump Strauss Hauer & Feld LLP   | 20   | 2.0            | 1,253               | 6             | -    | -              | ▲ 2.0             |
| TOTAL                                |      |                | 63,980              | 1,372         |      |                |                   |

## APAC Ex Japan Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|-------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                     | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Wachtell Lipton Rosen & Katz        | 1    | 6.1            | 64,268              | 4             | 85   | 0.2            | ▲ 5.9             |
| Simpson Thacher & Bartlett LLP      | 2    | 5.6            | 59,058              | 21            | 10   | 3.4            | ▲ 2.2             |
| Latham & Watkins LLP                | 3    | 5.2            | 54,470              | 77            | 9    | 3.7            | ▲ 1.5             |
| Herbert Smith Freehills LLP         | 4    | 5.0            | 53,144              | 83            | 6    | 4.5            | ▲ 0.6             |
| Jones Day                           | 5    | 4.7            | 49,587              | 30            | 75   | 0.3            | ▲ 4.4             |
| Corrs Chambers Westgarth            | 6    | 4.0            | 42,093              | 36            | 67   | 0.4            | ▲ 3.6             |
| King & Wood Mallesons               | 7    | 3.9            | 41,333              | 54            | 14   | 3.1            | ▲ 0.8             |
| Gilbert + Tobin                     | 8    | 3.8            | 40,031              | 56            | 27   | 1.5            | ▲ 2.3             |
| McDermott Will & Emery LLP Inc      | 9    | 3.4            | 36,227              | 9             | 172  | 0.0            | ▲ 3.4             |
| Linklaters LLP                      | 10   | 3.4            | 36,075              | 45            | 13   | 3.2            | ▲ 0.2             |
| Davies Ward Phillips & Vineberg LLP | 11   | 3.4            | 35,932              | 4             | 124  | 0.1            | ▲ 3.3             |
| Fangda Partners                     | 12   | 3.4            | 35,927              | 109           | 5    | 5.7            | ▼ -2.3            |
| Kim & Chang                         | 13   | 3.0            | 31,519              | 97            | 17   | 2.4            | ▲ 0.6             |
| Gibson Dunn & Crutcher LLP          | 14   | 2.9            | 31,015              | 16            | 62   | 0.5            | ▲ 2.5             |
| Davis Polk & Wardwell LLP           | 15   | 2.9            | 30,880              | 23            | 4    | 5.8            | ▼ -2.8            |
| Cravath Swaine & Moore LLP          | 16   | 2.9            | 30,841              | 3             | 29   | 1.4            | ▲ 1.5             |
| Cyril Amarchand Mangaldas           | 17   | 2.9            | 30,199              | 103           | 8    | 3.7            | ▼ -0.9            |
| AZB & Partners                      | 18   | 2.8            | 29,345              | 118           | 7    | 4.4            | ▼ -1.6            |
| Russell McVeagh                     | 19   | 2.7            | 28,554              | 6             | 131  | 0.1            | ▲ 2.7             |
| Allens                              | 20   | 2.6            | 27,590              | 60            | 45   | 0.8            | ▲ 1.8             |
| TOTAL                               |      |                | 1,056,181           | 15,473        |      |                |                   |

## APAC Ex Japan Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                        | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|-----------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                             | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| AZB & Partners              | 1    | 2.8            | 29,345              | 118           | 1    | 4.4            | ▼ -1.6            |
| Lee & Ko                    | 2    | 2.4            | 25,430              | 114           | 5    | 1.7            | ▲ 0.8             |
| Khaitan & Co                | 3    | 1.6            | 17,229              | 111           | 8    | 1.1            | ▲ 0.6             |
| Fangda Partners             | 4    | 3.4            | 35,927              | 109           | 4    | 5.7            | ▼ -2.3            |
| Cyril Amarchand Mangaldas   | 5    | 2.9            | 30,199              | 103           | 3    | 3.7            | ▼ -0.9            |
| Shin & Kim LLC              | 6    | 0.9            | 9,425               | 98            | 7    | 1.1            | ▼ -0.2            |
| Kim & Chang                 | 7    | 3.0            | 31,519              | 97            | 2    | 2.4            | ▲ 0.6             |
| Herbert Smith Freehills LLP | 8    | 5.0            | 53,144              | 83            | 6    | 4.5            | ▲ 0.6             |
| Latham & Watkins LLP        | 9    | 5.2            | 54,470              | 77            | 9    | 3.7            | ▲ 1.5             |
| Seum                        | 10   | 0.1            | 638                 | 65            | 12   | 0.0            | ▲ 0.0             |
| Allens                      | 11   | 2.6            | 27,590              | 60            | 28   | 0.8            | ▲ 1.8             |
| Veat                        | 11   | 0.1            | 527                 | 60            | 13   | 0.0            | ▲ 0.0             |
| Gilbert + Tobin             | 13   | 3.8            | 40,031              | 56            | 14   | 1.5            | ▲ 2.3             |
| King & Wood Mallesons       | 14   | 3.9            | 41,333              | 54            | 11   | 3.1            | ▲ 0.8             |
| Bae Kim & Lee               | 15   | 1.1            | 11,969              | 52            | 21   | 0.7            | ▲ 0.4             |
| WongPartnership LLP         | 16   | 1.9            | 20,256              | 50            | 23   | 2.0            | ▼ -0.1            |
| Linklaters LLP              | 17   | 3.4            | 36,075              | 45            | 38   | 3.2            | ▲ 0.2             |
| Thomson Geer                | 17   | 0.1            | 697                 | 45            | 44   | 0.0            | ▲ 0.0             |
| Clifford Chance LLP         | 19   | 1.8            | 18,543              | 44            | 21   | 9.3            | ▼ -7.5            |
| White & Case LLP            | 20   | 1.7            | 17,940              | 42            | 26   | 2.6            | ▼ -0.9            |
| TOTAL                       |      |                | 1,056,181           | 15,473        |      |                |                   |

## APAC Private Equity Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|-------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                     | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Simpson Thacher & Bartlett LLP      | 1    | 10.1           | 54,240              | 17            | 2    | 11.2           | ▼ -1.0            |
| Latham & Watkins LLP                | 2    | 8.6            | 45,739              | 68            | 1    | 16.9           | ▼ -8.3            |
| Corrs Chambers Westgarth            | 3    | 7.7            | 41,143              | 11            | 90   | 0.2            | ▲ 7.5             |
| Davies Ward Phillips & Vineberg LLP | 4    | 6.7            | 35,668              | 3             | 106  | 0.1            | ▲ 6.6             |
| Wachtell Lipton Rosen & Katz        | 5    | 6.5            | 34,630              | 2             | 76   | 0.4            | ▲ 6.1             |
| Davis Polk & Wardwell LLP           | 6    | 6.5            | 34,521              | 19            | 4    | 11.0           | ▼ -4.5            |
| McDermott Will & Emery LLP Inc      | 7    | 6.4            | 34,135              | 3             | 115  | 0.1            | ▲ 6.3             |
| Herbert Smith Freehills LLP         | 8    | 5.1            | 27,456              | 31            | 23   | 2.8            | ▲ 2.4             |
| Fangda Partners                     | 9    | 4.9            | 26,435              | 80            | 10   | 5.7            | ▼ -0.8            |
| White & Case LLP                    | 10   | 4.9            | 26,352              | 38            | 3    | 11.1           | ▼ -6.2            |
| Kirkland & Ellis LLP                | 11   | 4.4            | 23,747              | 31            | 8    | 6.9            | ▼ -2.4            |
| AZB & Partners                      | 12   | 4.2            | 22,586              | 76            | 9    | 5.9            | ▼ -1.6            |
| Freshfields Bruckhaus Deringer LLP  | 13   | 4.1            | 22,104              | 26            | 18   | 4.3            | ▼ -0.2            |
| Linklaters LLP                      | 14   | 4.0            | 21,573              | 19            | 21   | 2.9            | ▲ 1.2             |
| Jones Day                           | 15   | 3.7            | 19,690              | 13            | 65   | 0.6            | ▲ 3.1             |
| Weil Gotshal & Manges LLP           | 16   | 3.6            | 19,109              | 19            | 11   | 5.7            | ▼ -2.1            |
| Allen & Overy LLP                   | 17   | 3.5            | 18,740              | 20            | 53   | 1.0            | ▲ 2.5             |
| Kim & Chang                         | 18   | 3.4            | 18,308              | 51            | 26   | 2.5            | ▲ 0.9             |
| Nishimura & Asahi                   | 19   | 3.1            | 16,350              | 31            | 36   | 1.9            | ▲ 1.2             |
| Cyril Amarchand Mangaldas           | 20   | 3.0            | 16,244              | 60            | 19   | 3.8            | ▼ -0.7            |
| TOTAL                               |      |                | 535,043             | 7,273         |      |                |                   |

## AU & NZ Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                    | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Gilbert + Tobin                    | 1    | 24.1        | 40,031           | 56         | 2    | 21.0        | ▲ 3.2          |
| Herbert Smith Freehills LLP        | 2    | 23.5        | 39,049           | 62         | 1    | 21.8        | ▲ 1.7          |
| King & Wood Mallesons              | 3    | 22.4        | 37,083           | 46         | 3    | 13.2        | ▲ 9.2          |
| Jones Day                          | 4    | 17.3        | 28,715           | 13         | 32   | 0.8         | ▲ 16.5         |
| Russell McVeagh                    | 5    | 17.2        | 28,554           | 6          | 33   | 0.8         | ▲ 16.4         |
| Wachtell Lipton Rosen & Katz       | 6    | 16.4        | 27,228           | 2          | 16   | 2.8         | ▲ 13.6         |
| Cravath Swaine & Moore LLP         | 7    | 16.0        | 26,598           | 1          | 22   | 1.7         | ▲ 14.3         |
| Gibson Dunn & Crutcher LLP         | 7    | 16.0        | 26,598           | 1          | -    | -           | ▲ 16.0         |
| Allens                             | 9    | 13.1        | 21,692           | 56         | 4    | 11.8        | ▲ 1.3          |
| Shearman & Sterling LLP            | 10   | 5.9         | 9,707            | 3          | 84   | 0.0         | ▲ 5.8          |
| Dentons Group                      | 11   | 5.7         | 9,514            | 5          | -    | -           | ▲ 5.7          |
| Latham & Watkins LLP               | 12   | 4.5         | 7,441            | 11         | 20   | 1.9         | ▲ 2.6          |
| Linklaters LLP                     | 13   | 3.9         | 6,491            | 5          | 15   | 3.4         | ▲ 0.6          |
| Norton Rose Fulbright LLP          | 14   | 3.9         | 6,445            | 10         | 28   | 1.3         | ▲ 2.6          |
| Ashurst LLP                        | 15   | 3.7         | 6,154            | 23         | 9    | 8.0         | ▼ -4.3         |
| Freshfields Bruckhaus Deringer LLP | 16   | 3.7         | 6,154            | 5          | 40   | 0.6         | ▲ 3.1          |
| Davis Polk & Wardwell LLP          | 17   | 3.7         | 6,138            | 3          | 80   | 0.1         | ▲ 3.6          |
| Perkins Coie LLP                   | 18   | 3.6         | 5,927            | 1          | -    | -           | ▲ 3.6          |
| Perez-Llorca                       | 19   | 3.6         | 5,903            | 1          | -    | -           | ▲ 3.6          |
| Mayer Brown LLP                    | 20   | 3.3         | 5,384            | 3          | 42   | 0.6         | ▲ 2.6          |
| TOTAL                              |      |             | 165,905          | 1,868      |      |             |                |

## AU & NZ Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                 | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                      | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Herbert Smith Freehills LLP          | 1    | 23.5        | 39,049           | 62         | 1    | 21.8        | ▲ 1.7          |
| Gilbert + Tobin                      | 2    | 24.1        | 40,031           | 56         | 2    | 21.0        | ▲ 3.2          |
| Allens                               | 2    | 13.1        | 21,692           | 56         | 5    | 11.8        | ▲ 1.3          |
| King & Wood Mallesons                | 4    | 22.4        | 37,083           | 46         | 6    | 13.2        | ▲ 9.2          |
| Thomson Geer                         | 5    | 0.4         | 697              | 45         | 8    | 0.6         | ▼ -0.1         |
| Minter Ellison                       | 6    | 2.3         | 3,842            | 40         | 4    | 9.2         | ▼ -6.9         |
| Corrs Chambers Westgarth             | 7    | 1.2         | 1,933            | 32         | 3    | 5.6         | ▼ -4.5         |
| HWL Ebsworth Lawyers                 | 8    | 0.7         | 1,116            | 31         | 7    | 1.8         | ▼ -1.1         |
| Ashurst LLP                          | 9    | 3.7         | 6,154            | 23         | 8    | 8.0         | ▼ -4.3         |
| DLA Piper LLP                        | 10   | 1.1         | 1,770            | 18         | 10   | 1.4         | ▼ -0.3         |
| Arnold Bloch Leibler                 | 11   | 1.8         | 2,971            | 14         | 12   | 7.8         | ▼ -6.0         |
| Jones Day                            | 12   | 17.3        | 28,715           | 13         | 14   | 0.8         | ▲ 16.5         |
| Clifford Chance LLP                  | 12   | 2.6         | 4,271            | 13         | 13   | 1.4         | ▲ 1.2          |
| Latham & Watkins LLP                 | 14   | 4.5         | 7,441            | 11         | 16   | 1.9         | ▲ 2.6          |
| Squire Patton Boggs US LLP           | 14   | 1.0         | 1,574            | 11         | -    | -           | ▲ 1.0          |
| Baker & McKenzie LLP                 | 14   | 0.5         | 894              | 11         | 14   | 1.3         | ▼ -0.8         |
| Norton Rose Fulbright LLP            | 17   | 3.9         | 6,445            | 10         | 11   | 1.3         | ▲ 2.6          |
| Fasken Martineau Dumoulin SENCRL Srl | 18   | 0.5         | 766              | 9          | 23   | -           | ▲ 0.5          |
| Chapman Tripp                        | 19   | 0.3         | 543              | 8          | 18   | 0.7         | ▼ -0.4         |
| Allen & Overy LLP                    | 20   | 1.3         | 2,227            | 7          | 16   | 5.9         | ▼ -4.5         |
| TOTAL                                |      |             | 165,905          | 1,868      |      |             |                |

## Japan Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM   | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|--|------|-------------|------------------|------------|------|-------------|----------------|
|  | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Davis Polk & Wardwell LLP                    | 1    | 16.2        | 37,835           | 13         | 16   | 6.3         | ▲ 9.9          |
| Nishimura & Asahi                            | 2    | 15.6        | 36,448           | 125        | 2    | 38.5        | ▼ -22.9        |
| Anderson Mori & Tomotsune                    | 3    | 12.6        | 29,496           | 110        | 15   | 7.0         | ▲ 5.7          |
| Latham & Watkins LLP                         | 4    | 11.8        | 27,443           | 23         | 10   | 9.7         | ▲ 2.0          |
| White & Case LLP                             | 5    | 10.3        | 23,920           | 25         | 4    | 20.7        | ▼ -10.4        |
| Nagashima Ohno & Tsunematsu                  | 6    | 7.9         | 18,493           | 90         | 14   | 7.1         | ▲ 0.8          |
| Mori Hamada & Matsumoto                      | 7    | 7.7         | 18,057           | 122        | 1    | 46.2        | ▼ -38.5        |
| Kirkland & Ellis LLP                         | 8    | 6.8         | 15,784           | 8          | 30   | 1.0         | ▲ 5.8          |
| Sullivan & Cromwell LLP                      | 9    | 6.7         | 15,501           | 7          | 22   | 2.3         | ▲ 4.3          |
| Simpson Thacher & Bartlett LLP               | 10   | 6.6         | 15,490           | 3          | 26   | 1.3         | ▲ 5.3          |
| Morrison & Foerster LLP                      | 11   | 5.7         | 13,194           | 25         | 12   | 8.8         | ▼ -3.2         |
| Cyril Amarchand Mangaldas                    | 12   | 5.2         | 12,214           | 8          | 64   | 0.1         | ▲ 5.1          |
| Allen & Overy LLP                            | 13   | 5.0         | 11,551           | 11         | 37   | 0.6         | ▲ 4.4          |
| Shearman & Sterling LLP                      | 14   | 4.6         | 10,657           | 8          | 5    | 19.7        | ▼ -15.1        |
| Cooley LLP                                   | 15   | 4.4         | 10,295           | 16         | 61   | 0.2         | ▲ 4.3          |
| Freshfields Bruckhaus Deringer LLP           | 16   | 4.0         | 9,427            | 13         | 50   | 0.4         | ▲ 3.7          |
| Herbert Smith Freehills LLP                  | 17   | 3.9         | 9,152            | 15         | 46   | 0.4         | ▲ 3.5          |
| Assegaf Hamzah & Partners                    | 18   | 3.2         | 7,500            | 1          | -    | -           | ▲ 3.2          |
| Fried Frank Harris Shriver & Jacobson LLP    | 19   | 3.0         | 7,100            | 1          | 112  | -           | ▲ 3.0          |
| Mattos Filho Veiga Filho Marrey Jr e Quiroga | 19   | 3.0         | 7,100            | 2          | 53   | 0.3         | ▲ 2.8          |
| TOTAL  |      |             | 233,277          | 3,930      |      |             |                |

## Japan Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                       | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Nishimura & Asahi                     | 1    | 15.6        | 36,448           | 125        | 2    | 38.5        | ▼ -22.9        |
| Mori Hamada & Matsumoto               | 2    | 7.7         | 18,057           | 122        | 1    | 46.2        | ▼ -38.5        |
| Anderson Mori & Tomotsune             | 3    | 12.6        | 29,496           | 110        | 4    | 7.0         | ▲ 5.7          |
| Nagashima Ohno & Tsunematsu           | 4    | 7.9         | 18,493           | 90         | 3    | 7.1         | ▲ 0.8          |
| TMI Associates                        | 5    | 1.8         | 4,083            | 49         | 5    | 0.8         | ▲ 0.9          |
| White & Case LLP                      | 6    | 10.3        | 23,920           | 25         | 6    | 20.7        | ▼ -10.4        |
| Morrison & Foerster LLP               | 6    | 5.7         | 13,194           | 25         | 8    | 8.8         | ▼ -3.2         |
| Latham & Watkins LLP                  | 8    | 11.8        | 27,443           | 23         | 9    | 9.7         | ▲ 2.0          |
| Miura & Partners                      | 9    | 0.6         | 1,379            | 22         | 7    | 0.7         | ▼ -0.1         |
| Cooley LLP                            | 10   | 4.4         | 10,295           | 16         | 33   | 0.2         | ▲ 4.3          |
| Herbert Smith Freehills LLP           | 11   | 3.9         | 9,152            | 15         | 9    | 0.4         | ▲ 3.5          |
| Davis Polk & Wardwell LLP             | 12   | 16.2        | 37,835           | 13         | 16   | 6.3         | ▲ 9.9          |
| Freshfields Bruckhaus Deringer LLP    | 12   | 4.0         | 9,427            | 13         | 20   | 0.4         | ▲ 3.7          |
| Ashurst LLP                           | 12   | 2.5         | 5,831            | 13         | 43   | 2.3         | ▲ 0.2          |
| Allen & Overy LLP                     | 15   | 5.0         | 11,551           | 11         | 27   | 0.6         | ▲ 4.4          |
| Skadden Arps Slate Meagher & Flom LLP | 16   | 1.6         | 3,798            | 9          | 20   | 1.7         | ▼ -0.1         |
| Willkie Farr & Gallagher LLP          | 16   | 0.8         | 1,954            | 9          | 61   | 0.0         | ▲ 0.8          |
| Kirkland & Ellis LLP                  | 18   | 6.8         | 15,784           | 8          | 13   | 1.0         | ▲ 5.8          |
| Cyril Amarchand Mangaldas             | 18   | 5.2         | 12,214           | 8          | 43   | 0.1         | ▲ 5.1          |
| Shearman & Sterling LLP               | 18   | 4.6         | 10,657           | 8          | 24   | 19.7        | ▼ -15.1        |
| TOTAL                                 |      |             | 233,277          | 3,930      |      |             |                |

## South Korea Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---|------|-------------|------------------|------------|------|-------------|----------------|
|   | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Kim & Chang                               | 1    | 23.4        | 31,475           | 96         | 1    | 21.0        | ▲ 2.3          |
| Lee & Ko                                  | 2    | 18.9        | 25,430           | 114        | 2    | 15.4        | ▲ 3.5          |
| Bae Kim & Lee                             | 3    | 8.9         | 11,946           | 50         | 7    | 6.8         | ▲ 2.1          |
| Shin & Kim LLC                            | 4    | 7.0         | 9,380            | 96         | 6    | 9.9         | ▼ -2.9         |
| Sullivan & Cromwell LLP                   | 5    | 4.4         | 5,911            | 3          | -    | -           | ▲ 4.4          |
| Latham & Watkins LLP                      | 6    | 3.7         | 4,961            | 8          | 30   | 0.4         | ▲ 3.3          |
| Hogan Lovells US LLP                      | 7    | 3.5         | 4,746            | 3          | -    | -           | ▲ 3.5          |
| Ropes & Gray LLP                          | 8    | 3.4         | 4,641            | 5          | 21   | 0.7         | ▲ 2.8          |
| Cyril Amarchand Mangaldas                 | 9    | 3.2         | 4,301            | 6          | 51   | 0.1         | ▲ 3.1          |
| Shardul Amarchand Mangaldas & Co          | 10   | 2.7         | 3,600            | 1          | -    | -           | ▲ 2.7          |
| Cooley LLP                                | 10   | 2.7         | 3,600            | 2          | -    | -           | ▲ 2.7          |
| Yulchon LLC                               | 12   | 2.7         | 3,572            | 36         | 5    | 10.6        | ▼ -7.9         |
| Jipyong LLC                               | 13   | 2.6         | 3,482            | 20         | 8    | 4.2         | ▼ -1.6         |
| CMS Legal Services EEIG/EWIV              | 14   | 2.5         | 3,399            | 3          | 67   | -           | ▲ 2.5          |
| Goodwin Procter LLP                       | 15   | 2.5         | 3,376            | 5          | 55   | 0.1         | ▲ 2.4          |
| Wachtell Lipton Rosen & Katz              | 16   | 2.3         | 3,040            | 1          | -    | -           | ▲ 2.3          |
| Paul Weiss Rifkind Wharton & Garrison LLP | 17   | 2.2         | 2,946            | 3          | 24   | 0.5         | ▲ 1.7          |
| King & Spalding LLP                       | 18   | 1.8         | 2,443            | 2          | -    | -           | ▲ 1.8          |
| Cravath Swaine & Moore LLP                | 18   | 1.8         | 2,443            | 1          | -    | -           | ▲ 1.8          |
| O'Melveny & Myers LLP                     | 18   | 1.8         | 2,443            | 1          | 28   | 0.5         | ▲ 1.4          |
| TOTAL                                     |      |             | 134,787          | 2,350      |      |             |                |

## South Korea Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                      | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                           | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Lee & Ko                  | 1    | 18.9        | 25,430           | 114        | 2    | 15.4        | ▲ 3.5          |
| Kim & Chang               | 2    | 23.4        | 31,475           | 96         | 1    | 21.0        | ▲ 2.3          |
| Shin & Kim LLC            | 2    | 7.0         | 9,380            | 96         | 3    | 9.9         | ▼ -2.9         |
| Seum                      | 4    | 0.5         | 638              | 65         | 5    | 0.3         | ▲ 0.2          |
| Veat                      | 5    | 0.4         | 527              | 60         | 6    | 0.3         | ▲ 0.1          |
| Bae Kim & Lee             | 6    | 8.9         | 11,946           | 50         | 7    | 6.8         | ▲ 2.1          |
| Yulchon LLC               | 7    | 2.7         | 3,572            | 36         | 4    | 10.6        | ▼ -7.9         |
| Star Law Group            | 8    | 0.1         | 194              | 26         | 15   | 0.1         | ▲ 0.0          |
| Yoon & Yang LLC           | 9    | 1.8         | 2,423            | 22         | 8    | 2.5         | ▼ -0.7         |
| KL Partners               | 10   | 0.9         | 1,210            | 21         | 12   | 1.7         | ▼ -0.8         |
| Jipyong LLC               | 11   | 2.6         | 3,482            | 20         | 10   | 4.2         | ▼ -1.6         |
| LAB Partners              | 12   | 0.4         | 532              | 18         | 13   | 0.7         | ▼ -0.4         |
| Dlight Law Group          | 13   | 0.1         | 136              | 14         | 11   | 0.1         | ▲ 0.0          |
| Latham & Watkins LLP      | 14   | 3.7         | 4,961            | 8          | 29   | 0.4         | ▲ 3.3          |
| Kim Choi & Lim            | 14   | 0.1         | 182              | 8          | 14   | 0.2         | ▼ -0.1         |
| Cyril Amarchand Mangaldas | 16   | 3.2         | 4,301            | 6          | 23   | 0.1         | ▲ 3.1          |
| Ropes & Gray LLP          | 17   | 3.4         | 4,641            | 5          | 29   | 0.7         | ▲ 2.8          |
| Goodwin Procter LLP       | 17   | 2.5         | 3,376            | 5          | 29   | 0.1         | ▲ 2.4          |
| Linklaters LLP            | 17   | 0.7         | 872              | 5          | 46   | 0.9         | ▼ -0.3         |
| Nishimura & Asahi         | 17   | 0.6         | 831              | 5          | 29   | 0.4         | ▲ 0.3          |
| TOTAL                     |      |             | 134,787          | 2,350      |      |             |                |

## China Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                    | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Fangda Partners                    | 1    | 7.4         | 30,727           | 105        | 4    | 10.2        | ▼ -2.7         |
| Latham & Watkins LLP               | 2    | 4.1         | 16,992           | 21         | 22   | 1.5         | ▲ 2.6          |
| Davis Polk & Wardwell LLP          | 3    | 3.8         | 15,556           | 13         | 12   | 2.6         | ▲ 1.2          |
| Simpson Thacher & Bartlett LLP     | 4    | 3.1         | 12,966           | 4          | 26   | 0.8         | ▲ 2.3          |
| Kirkland & Ellis LLP               | 5    | 2.9         | 12,054           | 19         | 8    | 3.7         | ▼ -0.8         |
| Freshfields Bruckhaus Deringer LLP | 6    | 2.7         | 11,235           | 16         | 3    | 12.7        | ▼ -10.0        |
| Allen & Overy LLP                  | 7    | 2.7         | 11,028           | 15         | 52   | 0.3         | ▲ 2.4          |
| Sullivan & Cromwell LLP            | 8    | 2.3         | 9,314            | 8          | 2    | 13.5        | ▼ -11.2        |
| Allbright Law Offices              | 9    | 2.0         | 8,326            | 3          | 34   | 0.5         | ▲ 1.5          |
| Weil Gotshal & Manges LLP          | 10   | 2.0         | 8,191            | 9          | 18   | 1.8         | ▲ 0.2          |
| White & Case LLP                   | 11   | 2.0         | 8,068            | 17         | 28   | 0.7         | ▲ 1.2          |
| Herbert Smith Freehills LLP        | 12   | 1.9         | 7,954            | 8          | 6    | 5.1         | ▼ -3.2         |
| Allens                             | 13   | 1.9         | 7,775            | 2          | 81   | 0.1         | ▲ 1.8          |
| Sidley Austin LLP                  | 14   | 1.8         | 7,618            | 20         | 46   | 0.4         | ▲ 1.5          |
| Assegaf Hamzah & Partners          | 15   | 1.8         | 7,500            | 1          | -    | -           | ▲ 1.8          |
| Linklaters LLP                     | 16   | 1.8         | 7,355            | 13         | 31   | 0.6         | ▲ 1.2          |
| Clifford Chance LLP                | 17   | 1.7         | 7,103            | 16         | 1    | 13.9        | ▼ -12.2        |
| Norton Rose Fulbright LLP          | 18   | 1.7         | 6,875            | 4          | 40   | 0.4         | ▲ 1.3          |
| Corrs Chambers Westgarth           | 19   | 1.5         | 6,160            | 3          | 147  | -           | ▲ 1.5          |
| Cooley LLP                         | 20   | 1.5         | 6,007            | 10         | 58   | 0.2         | ▲ 1.3          |
| TOTAL                              |      |             | 414,306          | 6,739      |      |             |                |

## China Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|-------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                     | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Fangda Partners                     | 1    | 7.4         | 30,727           | 105        | 1    | 10.2        | ▼ -2.7         |
| Latham & Watkins LLP                | 2    | 4.1         | 16,992           | 21         | 3    | 1.5         | ▲ 2.6          |
| Sidley Austin LLP                   | 3    | 1.8         | 7,618            | 20         | 15   | 0.4         | ▲ 1.5          |
| Kirkland & Ellis LLP                | 4    | 2.9         | 12,054           | 19         | 5    | 3.7         | ▼ -0.8         |
| White & Case LLP                    | 5    | 2.0         | 8,068            | 17         | 18   | 0.7         | ▲ 1.2          |
| Freshfields Bruckhaus Deringer LLP  | 6    | 2.7         | 11,235           | 16         | 12   | 12.7        | ▼ -10.0        |
| Clifford Chance LLP                 | 6    | 1.7         | 7,103            | 16         | 7    | 13.9        | ▼ -12.2        |
| Allen & Overy LLP                   | 8    | 2.7         | 11,028           | 15         | 23   | 0.3         | ▲ 2.4          |
| Goodwin Procter LLP                 | 8    | 1.2         | 4,840            | 15         | 12   | 2.1         | ▼ -0.9         |
| Davis Polk & Wardwell LLP           | 10   | 3.8         | 15,556           | 13         | 9    | 2.6         | ▲ 1.2          |
| Linklaters LLP                      | 10   | 1.8         | 7,355            | 13         | 44   | 0.6         | ▲ 1.2          |
| Wilson Sonsini Goodrich & Rosati PC | 10   | 1.1         | 4,465            | 13         | 56   | 2.0         | ▼ -1.0         |
| Baker & McKenzie LLP                | 13   | 0.7         | 2,974            | 12         | 23   | 0.4         | ▲ 0.3          |
| Grandall Law Firm                   | 14   | 0.3         | 1,421            | 11         | 6    | 0.9         | ▼ -0.6         |
| Cooley LLP                          | 15   | 1.5         | 6,007            | 10         | 37   | 0.2         | ▲ 1.3          |
| Morrison & Foerster LLP             | 15   | 1.4         | 5,607            | 10         | 44   | 0.0         | ▲ 1.3          |
| Weil Gotshal & Manges LLP           | 17   | 2.0         | 8,191            | 9          | 23   | 1.8         | ▲ 0.2          |
| Sullivan & Cromwell LLP             | 18   | 2.3         | 9,314            | 8          | 23   | 13.5        | ▼ -11.2        |
| Herbert Smith Freehills LLP         | 18   | 1.9         | 7,954            | 8          | 17   | 5.1         | ▼ -3.2         |
| Hogan Lovells US LLP                | 20   | 1.3         | 5,556            | 7          | 66   | 0.4         | ▲ 1.0          |
| TOTAL                               |      |             | 414,306          | 6,739      |      |             |                |



## Hong Kong Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM   | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|--|------|----------------|---------------------|---------------|------|----------------|-------------------|
|  | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Fangda Partners                              | 1    | 14.7           | 21,846              | 44            | 7    | 5.8            | ▲ 8.9             |
| Linklaters LLP                               | 2    | 7.6            | 11,294              | 7             | 15   | 2.2            | ▲ 5.4             |
| Freshfields Bruckhaus Deringer LLP           | 3    | 5.6            | 8,241               | 13            | 1    | 12.4           | ▼ -6.9            |
| White & Case LLP                             | 4    | 5.3            | 7,911               | 8             | 22   | 0.6            | ▲ 4.7             |
| Davis Polk & Wardwell LLP                    | 5    | 5.2            | 7,652               | 6             | 2    | 11.9           | ▼ -6.7            |
| Simpson Thacher & Bartlett LLP               | 6    | 4.0            | 5,915               | 4             | 10   | 3.2            | ▲ 0.8             |
| Ogier  | 7    | 3.9            | 5,820               | 2             | 45   | 0.1            | ▲ 3.8             |
| Maples & Calder/United Kingdom               | 7    | 3.9            | 5,820               | 2             | -    | -              | ▲ 3.9             |
| Latham & Watkins LLP                         | 9    | 3.8            | 5,631               | 17            | 3    | 9.0            | ▼ -5.2            |
| Jun He Law Offices                           | 10   | 3.8            | 5,620               | 2             | -    | -              | ▲ 3.8             |
| Slaughter and May                            | 11   | 3.7            | 5,545               | 4             | 9    | 3.3            | ▲ 0.4             |
| Kirkland & Ellis LLP                         | 12   | 3.6            | 5,354               | 11            | 12   | 2.6            | ▲ 1.0             |
| Sullivan & Cromwell LLP                      | 13   | 3.3            | 4,967               | 5             | 21   | 0.8            | ▲ 2.5             |
| Weil Gotshal & Manges LLP                    | 14   | 3.3            | 4,858               | 4             | 54   | 0.1            | ▲ 3.2             |
| Talwar Thakore & Associates                  | 15   | 3.2            | 4,742               | 2             | -    | -              | ▲ 3.2             |
| De Brauw Blackstone Westbroek NV             | 16   | 2.9            | 4,357               | 1             | -    | -              | ▲ 2.9             |
| Stocche Forbes Padis Filizzola e Clapis Advo | 16   | 2.9            | 4,357               | 1             | -    | -              | ▲ 2.9             |
| Blake Cassels & Graydon LLP                  | 16   | 2.9            | 4,357               | 1             | 37   | 0.2            | ▲ 2.8             |
| Sidley Austin LLP                            | 19   | 2.9            | 4,337               | 12            | 20   | 0.9            | ▲ 2.0             |
| Paul Weiss Rifkind Wharton & Garrison LLP    | 20   | 2.9            | 4,268               | 5             | 76   | -              | ▲ 2.9             |
| TOTAL  |      |                | 148,608             | 1,660         |      |                |                   |

## Hong Kong Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                      | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|---|------|----------------|---------------------|---------------|------|----------------|-------------------|
|   | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Fangda Partners                           | 1    | 14.7           | 21,846              | 44            | 1    | 5.8            | ▲ 8.9             |
| Latham & Watkins LLP                      | 2    | 3.8            | 5,631               | 17            | 5    | 9.0            | ▼ -5.2            |
| Freshfields Bruckhaus Deringer LLP        | 3    | 5.6            | 8,241               | 13            | 8    | 12.4           | ▼ -6.9            |
| Sidley Austin LLP                         | 4    | 2.9            | 4,337               | 12            | 2    | 0.9            | ▲ 2.0             |
| Kirkland & Ellis LLP                      | 5    | 3.6            | 5,354               | 11            | 4    | 2.6            | ▲ 1.0             |
| Clifford Chance LLP                       | 6    | 2.1            | 3,092               | 10            | 5    | 3.1            | ▼ -1.0            |
| Khaitan & Co                              | 7    | 1.9            | 2,775               | 9             | 14   | 0.1            | ▲ 1.7             |
| White & Case LLP                          | 8    | 5.3            | 7,911               | 8             | 33   | 0.6            | ▲ 4.7             |
| Morrison & Foerster LLP                   | 8    | 1.7            | 2,567               | 8             | 33   | 0.0            | ▲ 1.7             |
| Allen & Overy LLP                         | 8    | 1.4            | 2,104               | 8             | -    | -              | ▲ 1.4             |
| Linklaters LLP                            | 11   | 7.6            | 11,294              | 7             | 14   | 2.2            | ▲ 5.4             |
| Cyril Amarchand Mangaldas                 | 11   | 2.5            | 3,706               | 7             | 14   | 0.1            | ▲ 2.4             |
| Kim & Chang                               | 11   | 1.4            | 2,096               | 7             | 21   | 1.0            | ▲ 0.4             |
| Davis Polk & Wardwell LLP                 | 14   | 5.2            | 7,652               | 6             | 8    | 11.9           | ▼ -6.7            |
| Cooley LLP                                | 14   | 2.8            | 4,167               | 6             | -    | -              | ▲ 2.8             |
| Goodwin Procter LLP                       | 14   | 2.6            | 3,845               | 6             | 2    | 4.2            | ▼ -1.6            |
| AZB & Partners                            | 14   | 1.3            | 1,999               | 6             | 10   | 0.4            | ▲ 1.0             |
| Shin & Kim LLC                            | 14   | 0.8            | 1,193               | 6             | 33   | 1.4            | ▼ -0.6            |
| Sullivan & Cromwell LLP                   | 19   | 3.3            | 4,967               | 5             | 21   | 0.8            | ▲ 2.5             |
| Paul Weiss Rifkind Wharton & Garrison LLP | 19   | 2.9            | 4,268               | 5             | 49   | -              | ▲ 2.9             |
| TOTAL                                     |      |                | 148,608             | 1,660         |      |                |                   |

## Taiwan Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|-------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                     | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| Mori Hamada & Matsumoto             | 1    | 18.8           | 2,722               | 1             | 14   | 1.0            | ▲ 17.8            |
| White & Case LLP                    | 1    | 18.8           | 2,722               | 1             | 15   | 0.8            | ▲ 18.0            |
| Cooley LLP                          | 1    | 18.8           | 2,722               | 1             | -    | -              | ▲ 18.8            |
| Anderson Mori & Tomotsune           | 1    | 18.8           | 2,722               | 1             | 11   | 1.5            | ▲ 17.3            |
| Nishimura & Asahi                   | 1    | 18.8           | 2,722               | 1             | -    | -              | ▲ 18.8            |
| Freshfields Bruckhaus Deringer LLP  | 6    | 8.5            | 1,228               | 2             | -    | -              | ▲ 8.5             |
| Herbert Smith Freehills LLP         | 7    | 6.7            | 973                 | 2             | -    | -              | ▲ 6.7             |
| Lexcel Partners Attorney-at-Law     | 8    | 6.2            | 902                 | 1             | 5    | 3.7            | ▲ 2.5             |
| Linklaters LLP                      | 9    | 4.6            | 659                 | 2             | -    | -              | ▲ 4.6             |
| Lee & Li                            | 10   | 3.4            | 485                 | 3             | 1    | 28.7           | ▼ -25.3           |
| Ashurst LLP                         | 11   | 1.8            | 255                 | 1             | -    | -              | ▲ 1.8             |
| PriceWaterhouseCoopers Legal        | 12   | 1.7            | 252                 | 7             | 7    | 2.9            | ▼ -1.2            |
| Chiomenti Studio Legale             | 13   | 1.1            | 159                 | 1             | -    | -              | ▲ 1.1             |
| Sullivan & Cromwell LLP             | 13   | 1.1            | 159                 | 1             | -    | -              | ▲ 1.1             |
| Chen & Lin                          | 15   | 0.5            | 75                  | 4             | 8    | 2.3            | ▼ -1.8            |
| Thomson Geer                        | 16   | 0.4            | 62                  | 1             | -    | -              | ▲ 0.4             |
| Morgan Lewis & Bockius LLP          | 17   | 0.2            | 24                  | 1             | 19   | 0.3            | ▼ -0.2            |
| Winston & Strawn LLC                | 18   | 0.2            | 21                  | 1             | 27   | -              | ▲ 0.2             |
| Wilson Sonsini Goodrich & Rosati PC | 18   | 0.2            | 21                  | 3             | -    | -              | ▲ 0.2             |
| Kirkland & Ellis LLP                | 18   | 0.2            | 21                  | 2             | -    | -              | ▲ 0.2             |
| TOTAL                               |      |                | 14,488              | 236           |      |                |                   |

## Taiwan Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                | 2021 |                |                     |               | 2020 |                | MKT SHR<br>CHANGE |
|-------------------------------------|------|----------------|---------------------|---------------|------|----------------|-------------------|
|                                     | RANK | MKT SHR<br>(%) | VOLUME USD<br>(Mln) | DEAL<br>COUNT | RANK | MKT SHR<br>(%) |                   |
| PriceWaterhouseCoopers Legal        | 1    | 1.7            | 252                 | 7             | 2    | 2.9            | ▼ -1.2            |
| Chen & Lin                          | 2    | 0.5            | 75                  | 4             | 7    | 2.3            | ▼ -1.8            |
| Lee & Li                            | 3    | 3.4            | 485                 | 3             | 1    | 28.7           | ▼ -25.3           |
| Wilson Sonsini Goodrich & Rosati PC | 3    | 0.2            | 21                  | 3             | -    | -              | ▲ 0.2             |
| Freshfields Bruckhaus Deringer LLP  | 5    | 8.5            | 1,228               | 2             | -    | -              | ▲ 8.5             |
| Herbert Smith Freehills LLP         | 5    | 6.7            | 973                 | 2             | -    | -              | ▲ 6.7             |
| Linklaters LLP                      | 5    | 4.6            | 659                 | 2             | -    | -              | ▲ 4.6             |
| Kirkland & Ellis LLP                | 5    | 0.2            | 21                  | 2             | -    | -              | ▲ 0.2             |
| LCS & Partners                      | 5    | 0.2            | 21                  | 2             | 4    | 1.5            | ▼ -1.3            |
| Mori Hamada & Matsumoto             | 10   | 18.8           | 2,722               | 1             | 7    | 1.0            | ▲ 17.8            |
| White & Case LLP                    | 10   | 18.8           | 2,722               | 1             | 15   | 0.8            | ▲ 18.0            |
| Cooley LLP                          | 10   | 18.8           | 2,722               | 1             | -    | -              | ▲ 18.8            |
| Anderson Mori & Tomotsune           | 10   | 18.8           | 2,722               | 1             | 15   | 1.5            | ▲ 17.3            |
| Nishimura & Asahi                   | 10   | 18.8           | 2,722               | 1             | -    | -              | ▲ 18.8            |
| Lexcel Partners Attorney-at-Law     | 10   | 6.2            | 902                 | 1             | 4    | 3.7            | ▲ 2.5             |
| Ashurst LLP                         | 10   | 1.8            | 255                 | 1             | -    | -              | ▲ 1.8             |
| Chiomenti Studio Legale             | 10   | 1.1            | 159                 | 1             | -    | -              | ▲ 1.1             |
| Sullivan & Cromwell LLP             | 10   | 1.1            | 159                 | 1             | -    | -              | ▲ 1.1             |
| Thomson Geer                        | 10   | 0.4            | 62                  | 1             | -    | -              | ▲ 0.4             |
| Morgan Lewis & Bockius LLP          | 10   | 0.2            | 24                  | 1             | 15   | 0.3            | ▼ -0.2            |
| TOTAL                               |      |                | 14,488              | 236           |      |                |                   |

## South East Asia Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                       | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Simpson Thacher & Bartlett LLP        | 1    | 14.4        | 44,832           | 7          | 1    | 14.1        | ▲ 0.4          |
| Corrs Chambers Westgarth              | 2    | 12.5        | 38,833           | 4          | 20   | 1.8         | ▲ 10.7         |
| Davies Ward Phillips & Vineberg LLP   | 3    | 11.2        | 34,886           | 3          | 57   | 0.2         | ▲ 11.0         |
| Wachtell Lipton Rosen & Katz          | 4    | 10.9        | 34,000           | 1          | -    | -           | ▲ 10.9         |
| McDermott Will & Emery LLP Inc        | 4    | 10.9        | 34,000           | 3          | 103  | -           | ▲ 10.9         |
| Latham & Watkins LLP                  | 6    | 10.8        | 33,599           | 37         | 8    | 6.4         | ▲ 4.4          |
| Allen & Overy LLP                     | 7    | 6.7         | 20,760           | 17         | 4    | 11.1        | ▼ -4.4         |
| Jones Day                             | 8    | 6.6         | 20,409           | 6          | 60   | 0.2         | ▲ 6.4          |
| WongPartnership LLP                   | 9    | 6.5         | 20,196           | 48         | 2    | 13.2        | ▼ -6.7         |
| Skadden Arps Slate Meagher & Flom LLP | 10   | 5.3         | 16,310           | 8          | 12   | 2.7         | ▲ 2.6          |
| Slaughter and May                     | 11   | 4.9         | 15,347           | 3          | 55   | 0.2         | ▲ 4.7          |
| Davis Polk & Wardwell LLP             | 12   | 4.8         | 14,800           | 6          | 103  | -           | ▲ 4.8          |
| Allen & Gledhill LLP                  | 13   | 4.7         | 14,705           | 20         | 3    | 11.4        | ▼ -6.7         |
| Ashurst LLP                           | 14   | 4.3         | 13,359           | 7          | 96   | 0.0         | ▲ 4.3          |
| Herbert Smith Freehills LLP           | 15   | 4.0         | 12,426           | 16         | 27   | 1.2         | ▲ 2.8          |
| Weil Gotshal & Manges LLP             | 16   | 4.0         | 12,286           | 7          | 52   | 0.3         | ▲ 3.7          |
| Fangda Partners                       | 17   | 3.7         | 11,431           | 9          | 18   | 2.1         | ▲ 1.6          |
| AZB & Partners                        | 18   | 3.6         | 11,180           | 18         | 51   | 0.3         | ▲ 3.3          |
| Linklaters LLP                        | 19   | 3.5         | 10,783           | 16         | 7    | 10.1        | ▼ -6.6         |
| Cyril Amarchand Mangaldas             | 20   | 3.2         | 9,927            | 17         | 88   | 0.0         | ▲ 3.2          |
| TOTAL                                 |      |             | 310,710          | 2,522      |      |             |                |

## South East Asia Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                                  | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|---------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                       | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| WongPartnership LLP                   | 1    | 6.5         | 20,196           | 48         | 2    | 13.2        | ▼ -6.7         |
| Latham & Watkins LLP                  | 2    | 10.8        | 33,599           | 37         | 4    | 6.4         | ▲ 4.4          |
| Rajah & Tann                          | 3    | 0.6         | 1,966            | 26         | 3    | 2.4         | ▼ -1.8         |
| Allen & Gledhill LLP                  | 4    | 4.7         | 14,705           | 20         | 1    | 11.4        | ▼ -6.7         |
| Khaitan & Co                          | 4    | 1.2         | 3,635            | 20         | 32   | 0.2         | ▲ 1.0          |
| AZB & Partners                        | 6    | 3.6         | 11,180           | 18         | 10   | 0.3         | ▲ 3.3          |
| Allen & Overy LLP                     | 7    | 6.7         | 20,760           | 17         | 6    | 11.1        | ▼ -4.4         |
| Cyril Amarchand Mangaldas             | 7    | 3.2         | 9,927            | 17         | 38   | 0.0         | ▲ 3.2          |
| Herbert Smith Freehills LLP           | 9    | 4.0         | 12,426           | 16         | 7    | 1.2         | ▲ 2.8          |
| Linklaters LLP                        | 9    | 3.5         | 10,783           | 16         | 15   | 10.1        | ▼ -6.6         |
| Freshfields Bruckhaus Deringer LLP    | 11   | 2.9         | 9,141            | 14         | 10   | 10.2        | ▼ -7.3         |
| White & Case LLP                      | 11   | 1.8         | 5,441            | 14         | 16   | 2.2         | ▼ -0.4         |
| Clifford Chance LLP                   | 13   | 0.5         | 1,658            | 10         | 10   | 10.6        | ▼ -10.1        |
| Baker & McKenzie LLP                  | 13   | 0.2         | 760              | 10         | 10   | 3.3         | ▼ -3.1         |
| Fangda Partners                       | 15   | 3.7         | 11,431           | 9          | 20   | 2.1         | ▲ 1.6          |
| Kirkland & Ellis LLP                  | 15   | 0.5         | 1,693            | 9          | 7    | 2.8         | ▼ -2.2         |
| Morgan Lewis & Bockius LLP            | 15   | 0.4         | 1,142            | 9          | 16   | 1.6         | ▼ -1.2         |
| Bae Kim & Lee                         | 15   | 0.3         | 978              | 9          | 49   | 1.2         | ▼ -0.9         |
| Skadden Arps Slate Meagher & Flom LLP | 19   | 5.3         | 16,310           | 8          | 32   | 2.7         | ▲ 2.6          |
| Cooley LLP                            | 19   | 3.0         | 9,439            | 8          | 32   | 0.2         | ▲ 2.9          |
| TOTAL                                 |      |             | 310,710          | 2,522      |      |             |                |

## India Announced Deals (By Volume)

01/01/2021 - 09/30/2021

| FIRM                               | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|------------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                    | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| Cyril Amarchand Mangaldas          | 1    | 30.5        | 30,189           | 102        | 2    | 30.4        | ▲ 0.1          |
| AZB & Partners                     | 2    | 29.7        | 29,321           | 117        | 1    | 35.6        | ▼ -6.0         |
| Khaitan & Co                       | 3    | 17.2        | 17,039           | 106        | 6    | 8.8         | ▲ 8.4          |
| Trilegal                           | 4    | 16.1        | 15,959           | 38         | 5    | 9.4         | ▲ 6.8          |
| Clifford Chance LLP                | 5    | 7.0         | 6,949            | 5          | 33   | 0.5         | ▲ 6.5          |
| IndusLaw Advocates                 | 6    | 6.5         | 6,451            | 26         | 42   | 0.2         | ▲ 6.4          |
| J Sagar Associates                 | 7    | 5.3         | 5,229            | 34         | 12   | 6.0         | ▼ -0.7         |
| Latham & Watkins LLP               | 8    | 5.2         | 5,118            | 9          | 13   | 5.7         | ▼ -0.5         |
| Shardul Amarchand Mangaldas & Co   | 9    | 5.0         | 4,899            | 14         | 4    | 13.5        | ▼ -8.5         |
| Cooley LLP                         | 10   | 4.9         | 4,803            | 7          | 36   | 0.4         | ▲ 4.4          |
| Morrison & Foerster LLP            | 11   | 3.8         | 3,800            | 2          | -    | -           | ▲ 3.8          |
| Hogan Lovells US LLP               | 12   | 3.8         | 3,779            | 3          | 8    | 7.7         | ▼ -3.9         |
| Veritas Legal                      | 13   | 3.5         | 3,482            | 25         | 41   | 0.2         | ▲ 3.4          |
| Simpson Thacher & Bartlett LLP     | 14   | 3.3         | 3,304            | 5          | 17   | 4.7         | ▼ -1.4         |
| DLA Piper LLP                      | 15   | 2.7         | 2,650            | 2          | 30   | 0.7         | ▲ 2.0          |
| Allen & Overy LLP                  | 16   | 2.0         | 1,989            | 3          | 32   | 0.6         | ▲ 1.5          |
| Slaughter and May                  | 16   | 2.0         | 1,989            | 1          | 60   | 0.0         | ▲ 2.0          |
| Goodwin Procter LLP                | 18   | 1.8         | 1,777            | 5          | 45   | 0.1         | ▲ 1.7          |
| Freshfields Bruckhaus Deringer LLP | 19   | 1.8         | 1,736            | 3          | 15   | 5.1         | ▼ -3.4         |
| L&L Partners                       | 20   | 1.7         | 1,673            | 7          | 37   | 0.4         | ▲ 1.3          |
| TOTAL                              |      |             | 98,886           | 2,153      |      |             |                |

## India Announced Deals (By Deal Count)

01/01/2021 - 09/30/2021

| FIRM                             | 2021 |             |                  |            | 2020 |             | MKT SHR CHANGE |
|----------------------------------|------|-------------|------------------|------------|------|-------------|----------------|
|                                  | RANK | MKT SHR (%) | VOLUME USD (Mln) | DEAL COUNT | RANK | MKT SHR (%) |                |
| AZB & Partners                   | 1    | 29.7        | 29,321           | 117        | 1    | 35.6        | ▼ -6.0         |
| Khaitan & Co                     | 2    | 17.2        | 17,039           | 106        | 3    | 8.8         | ▲ 8.4          |
| Cyril Amarchand Mangaldas        | 3    | 30.5        | 30,189           | 102        | 2    | 30.4        | ▲ 0.1          |
| Trilegal                         | 4    | 16.1        | 15,959           | 38         | 4    | 9.4         | ▲ 6.8          |
| J Sagar Associates               | 5    | 5.3         | 5,229            | 34         | 5    | 6.0         | ▼ -0.7         |
| IndusLaw Advocates               | 6    | 6.5         | 6,451            | 26         | 42   | 0.2         | ▲ 6.4          |
| Veritas Legal                    | 7    | 3.5         | 3,482            | 25         | 9    | 0.2         | ▲ 3.4          |
| Shardul Amarchand Mangaldas & Co | 8    | 5.0         | 4,899            | 14         | 7    | 13.5        | ▼ -8.5         |
| Krishnamurthy & Co               | 9    | 1.2         | 1,140            | 12         | 12   | 0.1         | ▲ 1.0          |
| Latham & Watkins LLP             | 10   | 5.2         | 5,118            | 9          | 10   | 5.7         | ▼ -0.5         |
| Pioneer Legal                    | 10   | 0.5         | 463              | 9          | 42   | -           | ▲ 0.5          |
| Vertices Partners                | 10   | 0.2         | 185              | 9          | -    | -           | ▲ 0.2          |
| Cooley LLP                       | 13   | 4.9         | 4,803            | 7          | 24   | 0.4         | ▲ 4.4          |
| L&L Partners                     | 13   | 1.7         | 1,673            | 7          | 24   | 0.4         | ▲ 1.3          |
| Kirkland & Ellis LLP             | 13   | 0.1         | 143              | 7          | 18   | 4.8         | ▼ -4.7         |
| WongPartnership LLP              | 16   | 0.4         | 384              | 6          | 42   | 0.5         | ▼ -0.2         |
| Jerome Merchant + Partners       | 16   | 0.2         | 166              | 6          | 10   | 0.1         | ▲ 0.1          |
| Stratage Law Partners            | 16   | 0.1         | 77               | 6          | 33   | -           | ▲ 0.1          |
| Clifford Chance LLP              | 19   | 7.0         | 6,949            | 5          | 33   | 0.5         | ▲ 6.5          |
| Simpson Thacher & Bartlett LLP   | 19   | 3.3         | 3,304            | 5          | 15   | 4.7         | ▼ -1.4         |
| TOTAL                            |      |             | 98,886           | 2,153      |      |             |                |

## **Bloomberg League Criteria**

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

Regional and industry League Tables will be based on the country of risk and industry of the ultimate publicly traded parent of a privately held company where applicable.

Advisors to any member of an investor group, consortium, or joint venture are eligible for full credit.

Advisory fees hold no weight over advisory credit.

## **General Database Criteria**

A transaction is considered to have been announced upon the release of terms offered by the acquirer, and acknowledgement of the offer by the target company.

Deals that are considered to be in proposed status will not be granted credit.

Full versions of Bloomberg's League Tables Standards & Guidelines can be accessed on Bloomberg Professional:

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