

Bloomberg Professional Services

Bloomberg Global M&A Legal League Tables

FY 2022

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GLOBAL M&A LEGAL ADVISORY RANKINGS

CONTENTS

- 1. Introduction
- 2. Global M&A League Tables
- 3. Americas M&A League Tables
- 4. EMEA M&A League Tables
- 5. APAC M&A League Tables
- 6. Disclaimer

The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

Bloomberg M&A delivers real-time coverage of the global M&A market. We provide a global perspective and local insight into unique deal structures in various markets through a network of over 800 financial and legal advisory firms, ensuring an accurate reflection of key market trends. Our quarterly league table rankings are a leading benchmark for legal and financial advisory performance.

Visit {NI LEAG CRL <GO>} to download copies of the final release and a full range of market specific league table results.

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Sullivan & Cromwell LLP	1	13.9	506,300	171	1	9.7	▲ 4.3
Simpson Thacher & Bartlett LLP	2	12.5	453,049	202	3	8.4	▲ 4.1
Wachtell Lipton Rosen & Katz	3	8.9	322,648	74	6	7.6	▲ 1.3
Davis Polk & Wardwell LLP	4	8.7	315,337	160	9	7.1	▲ 1.6
Skadden Arps Slate Meagher & Flom LLP	5	8.6	313,158	204	10	6.6	▲ 2.0
Freshfields Bruckhaus Deringer LLP	6	7.4	266,893	223	8	7.4	-
White & Case LLP	7	7.2	260,848	405	4	8.4	▼ -1.2
Kirkland & Ellis LLP	8	7.0	254,835	796	2	9.4	▼ -2.4
Latham & Watkins LLP	9	6.3	227,760	523	5	8.0	▼ -1.7
Cravath Swaine & Moore LLP	10	6.1	222,470	75	7	7.4	▼ -1.2
Gibson Dunn & Crutcher LLP	11	5.2	188,542	203	14	4.2	▲ 1.0
Weil Gotshal & Manges LLP	12	5.2	187,536	193	18	3.3	▲ 1.8
Debevoise & Plimpton LLP	13	4.9	176,168	64	19	3.3	▲ 1.5
Sidley Austin LLP	14	4.4	158,062	315	21	3.0	▲ 1.3
Cooley LLP	15	4.3	157,701	594	31	2.0	▲ 2.3
AZB & Partners	16	3.8	136,624	201	59	0.9	▲ 2.8
Hengeler Mueller	17	3.7	134,093	70	118	0.3	▲ 3.4
Paul Weiss Rifkind Wharton & Garrison LLP	18	3.3	118,063	130	11	6.0	▼ -2.7
Allen & Overy LLP	19	3.2	115,749	230	12	4.4	▼ -1.2
Wilson Sonsini Goodrich & Rosati PC	20	3.1	110,671	421	44	1.4	▲ 1.6
TOTAL			3,633,021	62,697			

Global Announced Deals- Principals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Simpson Thacher & Bartlett LLP	1	17.1	423,634	196	4	9.5	▲ 7.6
Wachtell Lipton Rosen & Katz	2	13.0	322,648	74	2	10.8	▲ 2.2
Skadden Arps Slate Meagher & Flom LLP	3	10.5	258,998	194	7	8.7	▲ 1.7
Kirkland & Ellis LLP	4	10.3	253,986	793	1	12.2	▼ -2.0
Freshfields Bruckhaus Deringer LLP	5	9.6	237,158	216	5	9.1	▲ 0.5
Latham & Watkins LLP	6	8.9	220,831	517	3	10.4	▼ -1.5
Sullivan & Cromwell LLP	7	8.0	197,517	118	6	8.8	▼ -0.8
Weil Gotshal & Manges LLP	8	7.6	187,536	193	16	4.2	▲ 3.4
Sidley Austin LLP	9	6.4	157,814	314	17	3.8	▲ 2.6
Davis Polk & Wardwell LLP	10	6.1	151,485	141	14	5.5	▲ 0.6
Gibson Dunn & Crutcher LLP	11	5.9	146,781	193	18	3.6	▲ 2.3
Debevoise & Plimpton LLP	12	5.9	146,478	62	20	3.5	▲ 2.5
AZB & Partners	13	5.5	136,624	201	55	1.3	▲ 4.2
Cravath Swaine & Moore LLP	14	5.5	136,484	59	10	7.1	▼ -1.6
Hengeler Mueller	15	5.4	134,093	70	118	0.4	▲ 5.0
White & Case LLP	16	5.4	133,924	387	9	7.3	▼ -1.9
Paul Weiss Rifkind Wharton & Garrison LLP	17	4.8	118,063	130	8	7.7	▼ -2.9
Allen & Overy LLP	18	4.7	115,587	229	11	6.2	▼ -1.5
Osler Hoskin & Harcourt LLP	19	4.0	99,599	199	54	1.3	▲ 2.7
Wilson Sonsini Goodrich & Rosati PC	20	3.9	95,965	419	39	2.0	▲ 1.9
TOTAL			2,478,971	13,773			

Global Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	7.0	254,835	796	1	9.4	▼ -2.4
Cooley LLP	2	4.3	157,701	594	6	2.0	▲ 2.3
DLA Piper LLP US	3	2.4	88,646	573	3	1.8	▲ 0.6
Latham & Watkins LLP	4	6.3	227,760	523	2	8.0	▼ -1.7
Goodwin Procter LLP	5	2.3	82,102	427	4	2.2	▲ 0.1
Wilson Sonsini Goodrich & Rosati PC	6	3.1	110,671	421	20	1.4	▲ 1.6
White & Case LLP	7	7.2	260,848	405	5	8.4	▼ -1.2
Jones Day	8	1.4	51,633	350	7	2.7	▼ -1.3
CMS Legal Services EEIG/EWIV	9	1.4	49,014	334	8	0.6	▲ 0.8
Sidley Austin LLP	10	4.4	158,062	315	9	3.0	▲ 1.3
McGuireWoods LLP	11	0.2	6,355	293	18	0.5	▼ -0.3
Willkie Farr & Gallagher LLP	12	2.6	93,857	264	10	2.6	▼ 0.0
Fasken Martineau Dumoulin SENCRL Srl	13	0.2	8,824	259	27	1.4	▼ -1.1
Baker & McKenzie LLP	14	2.4	86,272	253	11	1.9	▲ 0.5
Linklaters LLP	15	2.4	86,423	239	16	3.7	▼ -1.3
Ropes & Gray LLP	16	2.0	71,121	231	14	3.3	▼ -1.3
Allen & Overy LLP	17	3.2	115,749	230	15	4.4	▼ -1.2
Freshfields Bruckhaus Deringer LLP	18	7.4	266,893	223	12	7.4	-
Orrick Herrington & Sutcliffe LLP	18	1.1	39,982	223	26	1.0	▲ 0.1
Morgan Lewis & Bockius LLP	20	1.5	55,448	218	25	0.8	▲ 0.7
TOTAL			3,633,021	62,697			

Global Announced Deals- Principals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	10.3	253,986	793	1	12.2	▼ -2.0
Cooley LLP	2	3.5	85,980	590	5	2.8	▲ 0.6
DLA Piper LLP US	3	3.6	88,606	572	3	2.5	▲ 1.0
Latham & Watkins LLP	4	8.9	220,831	517	2	10.4	▼ -1.5
Goodwin Procter LLP	5	3.2	80,276	425	4	2.7	▲ 0.5
Wilson Sonsini Goodrich & Rosati PC	6	3.9	95,965	419	20	2.0	▲ 1.9
White & Case LLP	7	5.4	133,924	387	6	7.3	▼ -1.9
Jones Day	8	2.1	51,633	350	7	2.9	▼ -0.8
CMS Legal Services EEIG/EWIV	9	2.0	49,014	334	8	0.8	▲ 1.2
Sidley Austin LLP	10	6.4	157,814	314	9	3.8	▲ 2.6
McGuireWoods LLP	11	0.2	4,188	288	18	0.6	▼ -0.4
Willkie Farr & Gallagher LLP	12	2.4	59,469	262	10	2.7	▼ -0.3
Fasken Martineau Dumoulin SENCRL Srl	13	0.4	8,824	259	26	1.9	▼ -1.5
Baker & McKenzie LLP	14	3.5	86,221	252	11	2.4	▲ 1.1
Linklaters LLP	15	3.5	86,111	238	16	5.2	▼ -1.7
Allen & Overy LLP	16	4.7	115,587	229	14	6.2	▼ -1.5
Ropes & Gray LLP	17	2.7	66,755	228	14	3.4	▼ -0.7
Orrick Herrington & Sutcliffe LLP	18	1.6	39,982	223	24	1.4	▲ 0.2
Freshfields Bruckhaus Deringer LLP	19	9.6	237,158	216	12	9.1	▲ 0.5
Morgan Lewis & Bockius LLP	20	2.2	53,313	215	23	1.2	▲ 1.0
TOTAL			2,478,971	13,773			

Cross Border Announced Deals (By Volume)01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Simpson Thacher & Bartlett LLP	1	11.5	176,541	97	5	7.8▲	3.7
Sullivan & Cromwell LLP	2	10.1	154,818	80	3	9.1▲	1.1
Davis Polk & Wardwell LLP	3	9.2	140,586	76	8	6.6▲	2.6
Latham & Watkins LLP	4	8.1	124,354	264	4	8.1▲	0.1
Freshfields Bruckhaus Deringer LLP	5	7.2	110,304	166	1	9.2▼	-2.0
Hengeler Mueller	6	6.9	105,888	57	101	0.5▲	6.5
Allen & Overy LLP	7	6.7	102,569	181	10	6.2▲	0.5
Skadden Arps Slate Meagher & Flom LLP	8	6.1	92,831	111	13	5.4▲	0.7
White & Case LLP	9	6.0	92,014	277	2	9.1▼	-3.1
Kirkland & Ellis LLP	10	5.9	89,737	244	6	7.1▼	-1.2
Linklaters LLP	11	5.2	79,169	197	14	4.8▲	0.4
Clifford Chance LLP	12	4.9	74,475	156	11	6.2▼	-1.3
Paul Weiss Rifkind Wharton & Garrison LLP	13	3.9	59,201	59	19	3.1▲	0.8
Chiomenti Studio Legale	14	3.8	57,923	40	49	1.5▲	2.3
DLA Piper LLP US	15	3.7	56,937	311	29	2.4▲	1.4
Cooley LLP	16	3.7	56,458	307	41	1.8▲	1.9
Weil Gotshal & Manges LLP	17	3.4	52,501	99	15	3.6▼	-0.2
Cleary Gottlieb Steen & Hamilton LLP	18	3.4	51,823	58	62	1.0▲	2.3
AZB & Partners	19	3.2	48,703	148	47	1.5▲	1.7
Legance Avvocati Associati	20	3.1	48,055	25	57	1.1▲	2.0
TOTAL			1,530,914	22,220			

Global Private Equity Deals (By Volume)01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	13.6	177,681	499	1	13.7▼	-0.1
Simpson Thacher & Bartlett LLP	2	13.4	174,403	122	2	10.5▲	2.9
White & Case LLP	3	7.8	101,441	181	4	6.8▲	1.0
Latham & Watkins LLP	4	7.4	96,927	294	3	9.7▼	-2.3
Hengeler Mueller	5	7.3	94,878	36	90	0.4▲	6.9
Skadden Arps Slate Meagher & Flom LLP	6	6.1	79,271	72	10	4.9▲	1.2
Wachtell Lipton Rosen & Katz	7	6.1	79,190	24	20	3.3▲	2.8
Sullivan & Cromwell LLP	8	5.9	76,310	64	6	6.0▼	-0.1
Davis Polk & Wardwell LLP	9	5.4	70,853	62	7	5.4▲	0.0
Paul Weiss Rifkind Wharton & Garrison LLP	10	5.4	70,228	63	8	5.2▲	0.2
Gibson Dunn & Crutcher LLP	11	5.3	69,523	102	12	4.2▲	1.2
Weil Gotshal & Manges LLP	12	5.1	66,525	122	13	4.1▲	1.1
Legance Avvocati Associati	13	3.6	47,348	15	46	1.3▲	2.4
Goodwin Procter LLP	14	3.6	47,181	235	23	3.0▲	0.6
Allen & Overy LLP	15	3.6	46,598	98	18	3.4▲	0.2
Chiomenti Studio Legale	16	3.5	46,128	20	38	1.5▲	2.0
Freshfields Bruckhaus Deringer LLP	17	3.5	45,745	81	9	5.1▼	-1.6
Corrs Chambers Westgarth	18	3.5	45,537	31	27	2.4▲	1.1
Gatti Pavesi Bianchi	19	3.5	44,995	2	-	-▲	3.5
AZB & Partners	20	3.4	44,429	115	39	1.5▲	1.9
TOTAL			1,303,345	24,084			

US Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Simpson Thacher & Bartlett LLP	1	19.1	434,654	177	2	12.7	▲ -3.1
Sullivan & Cromwell LLP	2	15.6	354,533	145	3	12.3	▲ -3.3
Wachtell Lipton Rosen & Katz	3	13.7	312,720	73	4	10.9	▲ -2.8
Skadden Arps Slate Meagher & Flom LLP	4	12.9	294,343	174	9	8.9	▲ -4.0
Davis Polk & Wardwell LLP	5	11.5	260,678	131	10	8.8	▲ -2.7
Kirkland & Ellis LLP	6	10.7	244,255	759	1	13.8	▼ -3.1
White & Case LLP	7	10.0	228,525	214	6	10.0	▲ -0.0
Latham & Watkins LLP	8	8.1	185,407	442	5	10.8	▼ -2.7
Gibson Dunn & Crutcher LLP	9	7.8	176,419	190	11	6.6	▲ -1.2
Weil Gotshal & Manges LLP	10	7.8	176,376	149	16	4.9	▲ -2.9
Debevoise & Plimpton LLP	11	7.7	174,364	54	15	4.9	▲ -2.7
Cooley LLP	12	6.9	157,528	586	26	3.2	▲ -3.8
Cravath Swaine & Moore LLP	13	6.8	155,670	68	7	9.5	▼ -2.7
Sidley Austin LLP	14	6.8	155,537	296	17	4.8	▲ -2.1
Wilson Sonsini Goodrich & Rosati PC	15	4.8	109,340	412	33	2.2	▲ -2.6
Freshfields Bruckhaus Deringer LLP	16	4.8	108,314	111	12	6.5	▼ -1.7
Paul Weiss Rifkind Wharton & Garrison LLP	17	4.7	107,429	121	8	9.3	▼ -4.6
Hengeler Mueller	18	4.3	98,457	28	108	0.3	▲ -4.0
Alston & Bird LLP	19	4.0	90,406	121	22	3.5	▲ -0.5
Willkie Farr & Gallagher LLP	20	3.9	88,845	232	20	4.0	▼ -0.1
TOTAL			2,276,578	34,997			

US Announced Deals- Principals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Simpson Thacher & Bartlett LLP	1	24.3	417,986	172	4	13.0	▲ -11.3
Wachtell Lipton Rosen & Katz	2	18.2	312,720	73	2	14.3	▲ -3.9
Kirkland & Ellis LLP	3	14.2	243,666	758	1	16.4	▼ -2.3
Skadden Arps Slate Meagher & Flom LLP	4	14.1	242,412	165	6	10.7	▲ -3.4
Latham & Watkins LLP	5	10.4	178,478	436	3	13.8	▼ -3.4
Weil Gotshal & Manges LLP	6	10.3	176,376	149	13	5.5	▲ -4.7
Sidley Austin LLP	7	9.0	155,288	295	14	5.5	▲ -3.6
Gibson Dunn & Crutcher LLP	8	8.4	144,765	181	15	5.2	▲ -3.2
Debevoise & Plimpton LLP	9	8.4	144,674	52	17	4.6	▲ -3.8
Sullivan & Cromwell LLP	10	7.3	125,999	97	7	10.0	▼ -2.7
Davis Polk & Wardwell LLP	11	6.4	109,376	117	12	6.0	▲ -0.4
Paul Weiss Rifkind Wharton & Garrison LLP	12	6.3	107,429	121	5	11.1	▼ -4.8
White & Case LLP	13	6.2	106,890	198	8	7.6	▼ -1.4
Hengeler Mueller	14	5.7	98,457	28	108	0.4	▲ -5.3
Wilson Sonsini Goodrich & Rosati PC	15	5.5	94,633	410	28	2.8	▲ -2.7
Cooley LLP	16	5.0	85,806	582	21	4.1	▲ -0.9
Alston & Bird LLP	17	4.8	81,938	113	72	1.0	▲ -3.8
Osler Hoskin & Harcourt LLP	18	4.7	81,501	144	47	1.7	▲ -3.1
DLA Piper LLP US	19	4.6	79,256	361	26	3.2	▲ -1.5
Goodwin Procter LLP	20	4.6	78,957	376	23	3.8	▲ -0.8
TOTAL			1,719,297	8,197			

US Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	10.7	244,255	759	1	13.8	▼ -3.1
Cooley LLP	2	6.9	157,528	586	3	3.2	▲ -3.8
Latham & Watkins LLP	3	8.1	185,407	442	2	10.8	▼ -2.7
Wilson Sonsini Goodrich & Rosati PC	4	4.8	109,340	412	13	2.2	▲ -2.6
Goodwin Procter LLP	5	3.6	80,783	378	4	3.3	▲ -0.3
DLA Piper LLP US	6	3.5	79,296	362	5	2.4	▲ -1.1
Sidley Austin LLP	7	6.8	155,537	296	6	4.8	▲ -2.1
McGuireWoods LLP	8	0.3	5,668	288	11	0.7	▼ -0.5
Jones Day	9	1.4	32,022	266	7	4.0	▼ -2.6
Willkie Farr & Gallagher LLP	10	3.9	88,845	232	8	4.0	▼ -0.1
Ropes & Gray LLP	11	3.1	70,853	223	10	5.0	▼ -1.9
White & Case LLP	12	10.0	228,525	214	9	10.0	▲ -0.0
Morgan Lewis & Bockius LLP	13	2.4	55,352	208	18	1.3	▲ -1.1
Gibson Dunn & Crutcher LLP	14	7.8	176,419	190	17	6.6	▲ -1.2
Orrick Herrington & Sutcliffe LLP	15	1.7	38,449	186	20	0.8	▲ -0.9
Simpson Thacher & Bartlett LLP	16	19.1	434,654	177	16	12.7	▲ -6.4
Skadden Arps Slate Meagher & Flom LLP	17	12.9	294,343	174	12	8.9	▲ -4.0
Weil Gotshal & Manges LLP	18	7.8	176,376	149	15	4.9	▲ -2.9
Sullivan & Cromwell LLP	19	15.6	354,533	145	19	12.3	▲ -3.3
Osler Hoskin & Harcourt LLP	19	3.7	83,951	145	50	1.3	▲ -2.4
TOTAL			2,276,578	34,997			

US Announced Deals- Principals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	14.2	243,666	758	1	16.4	▼ -2.3
Cooley LLP	2	5.0	85,806	582	3	4.1	▲ -0.9
Latham & Watkins LLP	3	10.4	178,478	436	2	13.8	▼ -3.4
Wilson Sonsini Goodrich & Rosati PC	4	5.5	94,633	410	13	2.8	▲ -2.7
Goodwin Procter LLP	5	4.6	78,957	376	4	3.8	▲ -0.8
DLA Piper LLP US	6	4.6	79,256	361	5	3.2	▲ -1.5
Sidley Austin LLP	7	9.0	155,288	295	6	5.5	▲ -3.6
McGuireWoods LLP	8	0.2	3,500	283	10	0.9	▼ -0.7
Jones Day	9	1.9	32,022	266	7	3.9	▼ -2.0
Willkie Farr & Gallagher LLP	10	3.2	54,457	230	8	3.7	▼ -0.5
Ropes & Gray LLP	11	3.9	66,487	220	9	4.8	▼ -0.9
Morgan Lewis & Bockius LLP	12	3.1	53,217	205	16	1.7	▲ -1.4
White & Case LLP	13	6.2	106,890	198	11	7.6	▼ -1.4
Orrick Herrington & Sutcliffe LLP	14	2.2	38,449	186	19	1.0	▲ -1.2
Gibson Dunn & Crutcher LLP	15	8.4	144,765	181	18	5.2	▲ -3.2
Simpson Thacher & Bartlett LLP	16	24.3	417,986	172	17	13.0	▲ -11.3
Skadden Arps Slate Meagher & Flom LLP	17	14.1	242,412	165	12	10.7	▲ -3.4
Weil Gotshal & Manges LLP	18	10.3	176,376	149	15	5.5	▲ -4.7
Osler Hoskin & Harcourt LLP	19	4.7	81,501	144	49	1.7	▲ -3.1
Fasken Martineau Dumoulin SENCRL Srl	20	0.4	6,015	138	37	2.1	▼ -1.7
TOTAL			1,719,297	8,197			

US Private Equity Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	15.8	172,546	481	1	15.9	▼ -0.1
Simpson Thacher & Bartlett LLP	2	15.7	172,424	112	2	12.5	▲ 3.3
Latham & Watkins LLP	3	8.4	92,421	267	3	10.9	▼ -2.5
Hengeler Mueller	4	8.3	90,958	21	87	0.5	▲ 7.8
White & Case LLP	5	7.6	83,099	110	6	6.3	▲ 1.3
Wachtell Lipton Rosen & Katz	6	7.2	79,190	24	15	4.1	▲ 3.2
Sullivan & Cromwell LLP	7	7.0	76,309	59	4	6.7	▲ 0.3
Skadden Arps Slate Meagher & Flom LLP	8	6.8	74,305	62	9	6.0	▲ 0.8
Paul Weiss Rifkind Wharton & Garrison LLP	9	6.4	70,228	62	7	6.2	▲ 0.2
Davis Polk & Wardwell LLP	10	6.4	70,208	58	8	6.1	▲ 0.3
Gibson Dunn & Crutcher LLP	11	6.2	68,023	97	11	5.1	▲ 1.1
Weil Gotshal & Manges LLP	12	5.3	58,359	97	13	4.3	▲ 1.1
Legance Avvocati Associati	13	4.3	46,728	6	43	1.4	▲ 2.9
Goodwin Procter LLP	14	4.3	46,719	209	20	3.6	▲ 0.7
Chiomenti Studio Legale	15	4.1	45,208	7	38	1.6	▲ 2.5
Gatti Pavesi Bianchi	16	4.1	44,995	1	-	-	▲ 4.1
Wilson Sonsini Goodrich & Rosati PC	17	3.9	43,022	338	26	2.8	▲ 1.2
Cravath Swaine & Moore LLP	18	3.9	42,188	24	33	2.0	▲ 1.9
Corrs Chambers Westgarth	19	3.8	42,090	14	25	2.8	▲ 1.0
Sidley Austin LLP	20	3.8	41,974	169	10	5.1	▼ -1.3
TOTAL			1,095,404	17,208			

Canada Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Cravath Swaine & Moore LLP	1	12.8	42,209	8	16	7.0	▲ 5.8
Weil Gotshal & Manges LLP	2	12.4	40,907	21	17	7.0	▲ 5.4
Davis Polk & Wardwell LLP	3	12.1	39,795	8	11	8.2	▲ 3.9
Torys LLP	4	11.9	39,458	51	9	9.8	▲ 2.2
Stikeman Elliott LLP	5	11.7	38,622	83	28	5.2	▲ 6.5
White & Case LLP	6	11.1	36,515	22	5	15.3	▼ -4.3
Skadden Arps Slate Meagher & Flom LLP	7	10.8	35,656	20	24	6.1	▲ 4.7
McCarthy Tetrault LLP	8	10.2	33,775	69	22	6.9	▲ 3.4
Linklaters LLP	9	10.2	33,684	19	25	5.9	▲ 4.3
Blake Cassels & Graydon LLP	10	9.0	29,818	85	6	14.0	▼ -4.9
Osler Hoskin & Harcourt LLP	11	8.7	28,868	185	1	19.4	▼ -10.7
Simpson Thacher & Bartlett LLP	12	8.7	28,606	17	39	2.4	▲ 6.2
Paul Weiss Rifkind Wharton & Garrison LLP	13	8.6	28,290	15	35	2.9	▲ 5.6
Sullivan & Cromwell LLP	14	8.2	27,070	12	4	15.6	▼ -7.4
Wachtell Lipton Rosen & Katz	15	7.9	25,970	4	3	15.7	▼ -7.9
Clifford Chance LLP	16	7.7	25,517	17	36	2.9	▲ 4.9
Allen & Overy LLP	17	7.2	23,668	18	37	2.7	▲ 4.4
Gibson Dunn & Crutcher LLP	18	6.9	22,826	14	82	0.3	▲ 6.6
Kirkland & Ellis LLP	19	6.8	22,294	54	10	9.1	▼ -2.4
DLA Piper LLP US	20	6.4	21,052	35	59	1.0	▲ 5.4
TOTAL			330,366	4,729			

Brazil Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Barbosa Mussnich & Aragao	1	22.1	12,713	22	6	7.6	▲ 14.6
Demarest Advogados	2	16.4	9,429	26	11	2.4	▲ 14.0
Pinheiro Neto Advogados	3	14.7	8,440	92	1	31.7	▼ -17.0
Machado Meyer Sendacz e Opice Advogados	4	10.1	5,806	47	3	11.3	▼ -1.2
Mattos Filho Veiga Filho Marrey Jr e Quiroga	5	9.8	5,626	40	2	26.5	▼ -16.7
White & Case LLP	6	6.6	3,797	7	4	11.1	▼ -4.5
Skadden Arps Slate Meagher & Flom LLP	7	5.5	3,155	6	12	2.3	▲ 3.2
Cleary Gottlieb Steen & Hamilton LLP	8	4.2	2,431	3	72	-	▲ 4.2
Slaughter & May Ltd	9	3.7	2,126	3	-	-	▲ 3.7
Sidley Austin LLP	10	3.1	1,754	2	18	1.3	▲ 1.8
DLA Piper LLP US	11	2.7	1,548	3	60	0.1	▲ 2.6
Campos Mello Advogados	11	2.7	1,548	2	21	1.1	▲ 1.6
Tozzini Freire Teixeira E Silva	13	2.7	1,544	37	42	0.3	▲ 2.4
De Brauw Blackstone Westbroek NV	14	2.6	1,505	1	-	-	▲ 2.6
Bronstein Zilberberg Chueiri & Potenza Advo	15	2.6	1,484	59	39	0.4	▲ 2.2
Souza Cescon Barrireu & Flesch Advogados	16	2.4	1,395	32	9	6.2	▼ -3.8
Stocche Forbes Padis Filizzola e Clapis Advo	17	2.1	1,206	19	10	3.1	▼ -1.0
Cooley LLP	18	2.1	1,197	16	25	0.9	▲ 1.2
Gunderson Dettmer Stough Villeneuve Frank	19	2.0	1,159	2	50	0.2	▲ 1.8
Wachtell Lipton Rosen & Katz	20	1.8	1,030	1	-	-	▲ 1.8
TOTAL			57,433	923			

Canada Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Fasken Martineau Dumoulin SENCRL Srl	1	2.3	7,652	231	1	6.3	▼ -4.0
Osler Hoskin & Harcourt LLP	2	8.7	28,868	185	4	19.4	▼ -10.7
Gowling WLG	3	0.2	759	113	2	0.6	▼ -0.4
Blake Cassels & Graydon LLP	4	9.0	29,818	85	3	14.0	▼ -4.9
Stikeman Elliott LLP	5	11.7	38,622	83	5	5.2	▲ 6.5
McCarthy Tetrault LLP	6	10.2	33,775	69	7	6.9	▲ 3.4
Davies Ward Phillips & Vineberg LLP	7	4.9	16,168	62	8	16.9	▲ -12.0
Bennett Jones LLP	7	2.7	8,783	62	12	8.1	▼ -5.4
Kirkland & Ellis LLP	9	6.8	22,294	54	10	9.1	▼ -2.4
Torys LLP	10	11.9	39,458	51	11	9.8	▲ 2.2
Miller Thomson LLP	10	0.4	1,264	51	9	0.3	▲ 0.1
Cooley LLP	12	3.7	12,370	45	24	1.7	▲ 2.1
Cassels Brock & Blackwell LLP	12	0.7	2,329	45	6	5.1	▼ -4.4
Latham & Watkins LLP	14	5.8	19,225	37	13	13.2	▼ -7.4
DLA Piper LLP US	15	6.4	21,052	35	15	1.0	▲ 5.4
Wilson Sonsini Goodrich & Rosati PC	16	0.7	2,340	33	29	2.5	▼ -1.8
Morgan Lewis & Bockius LLP	17	1.4	4,714	32	32	1.2	▲ 0.2
Borden Ladner Gervais LLP	18	1.5	4,820	31	14	1.2	▲ 0.2
Goodwin Procter LLP	19	4.0	13,309	27	19	1.6	▲ 2.5
Dentons Group	20	0.6	1,879	23	17	5.1	▼ -4.5
TOTAL			330,366	4,729			

Brazil Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Pinheiro Neto Advogados	1	14.7	8,440	92	1	31.7	▼ -17.0
Bronstein Zilberberg Chueiri & Potenza Advo	2	2.6	1,484	59	9	0.4	▲ 2.2
Machado Meyer Sendacz e Opice Advogados	3	10.1	5,806	47	3	11.3	▼ -1.2
Mattos Filho Veiga Filho Marrey Jr e Quiroga	4	9.8	5,626	40	2	26.5	▼ -16.7
Tozzini Freire Teixeira E Silva	5	2.7	1,544	37	8	0.3	▲ 2.4
Souza Cescon Barrireu & Flesch Advogados	6	2.4	1,395	32	4	6.2	▼ -3.8
Demarest Advogados	7	16.4	9,429	26	6	2.4	▲ 14.0
Barbosa Mussnich & Aragao	8	22.1	12,713	22	5	7.6	▲ 14.6
Veirano Advogados	8	0.8	448	22	14	0.5	▲ 0.3
Stocche Forbes Padis Filizzola e Clapis Advo	10	2.1	1,206	19	6	3.1	▼ -1.0
Winb Marketing	10	0.5	283	19	-	-	▲ 0.5
Cooley LLP	12	2.1	1,197	16	16	0.9	▲ 1.2
Wilson Sonsini Goodrich & Rosati PC	13	1.7	958	12	24	0.4	▲ 1.3
Lobo de Rizzo Advogados	13	1.5	880	12	13	0.4	▲ 1.1
White & Case LLP	15	6.6	3,797	7	11	11.1	▼ -4.5
Baker & McKenzie LLP	15	0.2	129	7	12	0.7	▼ -0.4
Skadden Arps Slate Meagher & Flom LLP	17	5.5	3,155	6	18	2.3	▲ 3.2
Simpson Thacher & Bartlett LLP	17	1.8	1,028	6	30	0.8	▲ 1.0
Davis Polk & Wardwell LLP	17	1.6	925	6	10	6.9	▼ -5.3
Azevedo Sette Advogados	20	1.7	948	5	36	0.2	▲ 1.4
TOTAL			57,433	923			

Europe Announced Deals (By Volume)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Freshfields Bruckhaus Deringer LLP	1	11.4	140,094	174	1	14.7	▼	-3.3
Simpson Thacher & Bartlett LLP	2	11.2	137,524	68	12	5.5	▲	5.7
Hengeler Mueller	3	11.0	134,070	69	65	0.8	▲	10.2
Sullivan & Cromwell LLP	4	9.7	118,203	56	2	11.2	▼	-1.6
Latham & Watkins LLP	5	8.9	109,031	256	6	7.9	▲	1.0
Allen & Overy LLP	6	8.2	100,363	190	11	5.7	▲	2.5
Davis Polk & Wardwell LLP	7	6.6	80,801	48	7	7.9	▼	-1.3
Linklaters LLP	8	6.2	75,506	207	8	7.8	▼	-1.6
Clifford Chance LLP	9	5.9	72,326	171	4	9.1	▼	-3.2
White & Case LLP	10	5.8	70,691	274	3	9.9	▼	-4.1
Slaughter & May Ltd	11	5.4	66,586	53	15	3.9	▲	1.5
Kirkland & Ellis LLP	12	4.7	57,219	208	5	8.2	▼	-3.5
Cleary Gottlieb Steen & Hamilton LLP	13	4.5	54,502	48	16	3.9	▲	0.5
Chiomenti Studio Legale	14	4.3	52,615	61	35	2.0	▲	2.3
Legance Avvocati Associati	15	3.9	47,753	52	45	1.5	▲	2.5
Gatti Pavesi Bianchi	16	3.7	44,995	2	-	-	▲	3.7
Wachtell Lipton Rosen & Katz	17	3.6	43,984	13	18	3.7	▼	-0.2
Skadden Arps Slate Meagher & Flom LLP	18	3.5	42,201	81	9	7.2	▼	-3.8
Gibson Dunn & Crutcher LLP	19	3.4	41,388	66	50	1.2	▲	2.2
CMS Legal Services EEIG/EWIV	20	2.9	35,725	315	46	1.5	▲	1.5
TOTAL			1,224,518	19,905				

Europe Announced Deals- Principals (By Volume)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Freshfields Bruckhaus Deringer LLP	1	15.6	138,114	173	1	18.7	▼	-3.2
Hengeler Mueller	2	15.1	134,070	69	62	1.0	▲	14.1
Simpson Thacher & Bartlett LLP	3	14.1	124,777	67	12	6.6	▲	7.5
Latham & Watkins LLP	4	12.3	109,031	255	4	10.2	▲	2.1
Allen & Overy LLP	5	11.3	100,202	189	10	7.6	▲	3.7
Linklaters LLP	6	8.5	75,194	206	5	10.2	▼	-1.7
Sullivan & Cromwell LLP	7	7.8	68,782	46	8	8.2	▼	-0.5
Davis Polk & Wardwell LLP	8	7.7	68,150	45	11	7.1	▲	0.6
Slaughter & May Ltd	9	7.5	66,586	53	15	5.2	▲	2.3
Clifford Chance LLP	10	6.7	59,340	169	2	12.2	▼	-5.5
Kirkland & Ellis LLP	11	6.4	57,219	208	3	11.0	▼	-4.5
Chiomenti Studio Legale	12	5.9	52,615	61	33	2.7	▲	3.3
Legance Avvocati Associati	13	5.4	47,753	52	43	1.9	▲	3.4
Gatti Pavesi Bianchi	14	5.1	44,995	2	-	-	▲	5.1
Wachtell Lipton Rosen & Katz	15	5.0	43,984	13	17	5.0	▼	0.0
White & Case LLP	16	4.9	43,694	271	7	8.5	▼	-3.6
Skadden Arps Slate Meagher & Flom LLP	17	4.7	41,901	80	6	9.1	▼	-4.4
CMS Legal Services EEIG/EWIV	18	4.0	35,725	315	45	1.9	▲	2.1
Cleary Gottlieb Steen & Hamilton LLP	19	4.0	35,698	46	22	3.5	▲	0.5
Baker & McKenzie LLP	20	4.0	35,678	195	21	3.6	▲	0.5
TOTAL			888,031	5,808				

Europe Announced Deals (By Deal Count)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
CMS Legal Services EEIG/EWIV	1	2.9	35,725	315	2	1.5	▲	1.5
DLA Piper LLP US	2	2.9	35,225	309	1	2.6	▲	0.3
White & Case LLP	3	5.8	70,691	274	4	9.9	▼	-4.1
Latham & Watkins LLP	4	8.9	109,031	256	3	7.9	▲	1.0
Cooley LLP	5	1.2	14,212	218	14	1.6	▼	-0.5
Kirkland & Ellis LLP	6	4.7	57,219	208	9	8.2	▼	-3.5
Linklaters LLP	7	6.2	75,506	207	6	7.8	▼	-1.6
Baker & McKenzie LLP	8	2.9	35,678	195	5	3.3	▼	-0.4
Allen & Overy LLP	9	8.2	100,363	190	8	5.7	▲	2.5
Freshfields Bruckhaus Deringer LLP	10	11.4	140,094	174	7	14.7	▼	-3.3
Wilson Sonsini Goodrich & Rosati PC	11	1.2	14,732	172	25	1.9	▼	-0.7
Clifford Chance LLP	12	5.9	72,326	171	10	9.1	▼	-3.2
Jones Day	13	2.4	29,302	163	12	2.5	▼	-0.1
Goodwin Procter LLP	14	1.0	12,761	154	11	2.6	▼	-1.5
Dentons Group	15	1.1	13,744	123	15	0.7	▲	0.5
Orrick Herrington & Sutcliffe LLP	16	2.5	30,730	122	19	1.9	▲	0.7
Cuatrecasas Goncalves Pereira SLP	17	0.6	7,074	117	13	1.4	▼	-0.8
Hogan Lovells US LLP	18	0.8	9,439	116	48	0.8	▼	-0.1
Sidley Austin LLP	19	2.3	28,659	108	23	2.1	▲	0.3
Willkie Farr & Gallagher LLP	20	0.9	10,686	107	17	2.7	▼	-1.8
TOTAL			1,224,518	19,905				

Europe Announced Deals- Principals (By Deal Count)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
CMS Legal Services EEIG/EWIV	1	4.0	35,725	315	2	1.9	▲	2.1
DLA Piper LLP US	2	4.0	35,225	309	1	3.5	▲	0.5
White & Case LLP	3	4.9	43,694	271	4	8.5	▼	-3.6
Latham & Watkins LLP	4	12.3	109,031	255	3	10.2	▲	2.1
Cooley LLP	5	1.5	13,569	216	14	2.2	▼	-0.6
Kirkland & Ellis LLP	6	6.4	57,219	208	9	11.0	▼	-4.5
Linklaters LLP	7	8.5	75,194	206	5	10.2	▼	-1.7
Baker & McKenzie LLP	8	4.0	35,678	195	6	3.6	▲	0.5
Allen & Overy LLP	9	11.3	100,202	189	8	7.6	▲	3.7
Freshfields Bruckhaus Deringer LLP	10	15.6	138,114	173	7	18.7	▼	-3.2
Wilson Sonsini Goodrich & Rosati PC	11	1.7	14,732	172	24	2.6	▼	-0.9
Clifford Chance LLP	12	6.7	59,340	169	10	12.2	▼	-5.5
Jones Day	13	3.3	29,302	163	12	3.4	▼	-0.1
Goodwin Procter LLP	14	1.4	12,761	154	11	3.4	▼	-2.0
Dentons Group	15	1.6	13,744	123	15	0.9	▲	0.7
Orrick Herrington & Sutcliffe LLP	16	3.5	30,730	122	19	2.5	▲	1.0
Cuatrecasas Goncalves Pereira SLP	17	0.8	7,074	117	13	1.9	▼	-1.1
Hogan Lovells US LLP	18	1.1	9,439	116	48	1.1	▼	-0.1
Sidley Austin LLP	19	3.2	28,659	108	23	2.8	▲	0.5
Willkie Farr & Gallagher LLP	20	1.2	10,686	107	17	3.4	▼	-2.2
TOTAL			888,031	5,808				

Europe Private Equity Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Simpson Thacher & Bartlett LLP	1	17.7	103,186	52	6	8.5	▲ 9.2
Hengeler Mueller	2	16.3	94,855	35	53	1.0	▲ 15.3
Latham & Watkins LLP	3	10.4	60,806	161	3	11.7	▼ -1.3
White & Case LLP	4	10.1	58,698	133	7	8.3	▲ 1.7
Kirkland & Ellis LLP	5	8.5	49,364	147	1	14.1	▼ -5.6
Chiomenti Studio Legale	6	7.9	46,128	19	18	3.4	▲ 4.5
Legance Avvocati Associati	7	7.9	46,071	14	24	3.0	▲ 4.9
Gatti Pavesi Bianchi	8	7.7	44,995	2	-	-	▲ 7.7
Allen & Overy LLP	9	7.7	44,706	84	10	4.6	▲ 3.0
Linklaters LLP	10	6.3	36,609	98	4	9.2	▼ -3.0
Sullivan & Cromwell LLP	11	6.0	34,770	25	8	8.3	▼ -2.3
Paul Weiss Rifkind Wharton & Garrison LLP	12	5.7	32,981	21	29	2.2	▲ 3.4
Freshfields Bruckhaus Deringer LLP	13	5.6	32,598	70	5	8.9	▼ -3.4
Skadden Arps Slate Meagher & Flom LLP	14	5.4	31,567	42	13	4.2	▲ 1.2
Wachtell Lipton Rosen & Katz	15	5.4	31,271	6	40	1.2	▲ 4.2
Orrick Herrington & Sutcliffe LLP	16	5.1	29,794	82	43	1.1	▲ 4.0
Sidley Austin LLP	17	4.5	26,315	72	17	3.6	▲ 0.9
Morgan Lewis & Bockius LLP	18	4.1	24,024	37	57	0.9	▲ 3.2
Weil Gotshal & Manges LLP	19	4.1	24,019	66	9	5.7	▼ -1.5
Gibson Dunn & Crutcher LLP	20	4.1	23,648	45	50	1.0	▲ 3.0
TOTAL			583,883	8,979			

UK Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Slaughter & May Ltd	1	11.8	53,356	44	15	4.9	▲	6.9
Linklaters LLP	2	10.7	48,057	77	8	8.8	▲	1.8
Freshfields Bruckhaus Deringer LLP	3	10.4	46,831	62	1	12.2	▼	-1.8
White & Case LLP	4	10.3	46,247	88	2	11.5	▼	-1.3
Sullivan & Cromwell LLP	5	9.9	44,829	19	6	10.3	▼	-0.4
Wachtell Lipton Rosen & Katz	6	9.2	41,545	8	32	2.6	▲	6.6
Latham & Watkins LLP	7	9.2	41,405	100	10	8.4	▲	0.7
Skadden Arps Slate Meagher & Flom LLP	8	7.7	34,894	36	4	10.6	▼	-2.8
Kirkland & Ellis LLP	9	6.6	29,833	91	5	10.5	▼	-3.9
Allen & Overy LLP	10	5.9	26,697	66	14	5.8	▲	0.1
Baker & McKenzie LLP	11	4.8	21,558	32	24	3.6	▲	1.2
Fenwick & West LLP	12	4.7	21,044	7	66	0.6	▲	4.1
Ashurst LLP	13	4.0	18,073	49	7	9.0	▼	-5.0
Weil Gotshal & Manges LLP	14	3.3	14,949	42	12	6.9	▼	-3.6
CMS Legal Services EEIG/EWIV	15	3.3	14,683	105	35	1.9	▲	1.4
Davis Polk & Wardwell LLP	16	3.1	14,011	14	9	8.6	▼	-5.5
DLA Piper LLP US	17	3.0	13,557	143	23	3.7	▼	-0.7
Norton Rose Fulbright LLP	18	2.8	12,753	36	33	2.4	▲	0.4
Simpson Thacher & Bartlett LLP	19	2.8	12,597	27	11	8.1	▼	-5.3
Paul Weiss Rifkind Wharton & Garrison LLP	20	2.7	12,338	12	41	1.4	▲	1.4
TOTAL			451,332	7,328				

Germany Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
CMS Legal Services EEIG/EWIV	1	11.1	20,144	113	1	2.0	▲	9.1
Luther Rechtsanwaltsgesellschaft mbH	2	0.4	783	78	2	4.0	▼	-3.6
Noerr LLP	3	1.5	2,663	69	3	3.7	▼	-2.3
Hengeler Mueller	4	34.9	63,162	57	9	3.4	▲	31.5
Allen & Overy LLP	5	14.1	25,441	50	10	4.7	▲	9.4
White & Case LLP	6	4.5	8,096	49	7	7.0	▼	-2.5
Freshfields Bruckhaus Deringer LLP	7	16.7	30,209	48	5	24.3	▼	-7.6
Clifford Chance LLP	7	9.3	16,876	48	6	5.4	▲	3.9
DLA Piper LLP US	9	1.3	2,405	46	7	1.6	▼	-0.3
Latham & Watkins LLP	10	7.3	13,190	45	3	7.4	▼	-0.1
Cooley LLP	11	1.6	2,858	41	14	2.1	▼	-0.6
Shearman & Sterling LLP	12	2.0	3,520	33	12	4.8	▼	-2.8
Baker & McKenzie LLP	13	1.2	2,099	32	10	3.9	▼	-2.7
Jones Day	13	0.8	1,522	32	21	2.4	▼	-1.5
Linklaters LLP	15	4.1	7,385	30	14	5.4	▼	-1.3
Hogan Lovells US LLP	15	1.0	1,797	30	23	1.9	▼	-0.9
Dentons Group	15	0.2	270	30	12	0.4	▼	-0.3
Wilson Sonsini Goodrich & Rosati PC	18	1.2	2,250	27	26	1.1	▲	0.2
Orrick Herrington & Sutcliffe LLP	19	11.1	20,046	26	17	0.9	▲	10.2
Willkie Farr & Gallagher LLP	20	0.8	1,492	23	16	1.5	▼	-0.7
TOTAL			180,955	3,301				

UK Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
DLA Piper LLP US	1	3.0	13,557	143	1	3.7	▼	-0.7
Cooley LLP	2	1.4	6,408	110	12	2.7	▼	-1.3
CMS Legal Services EEIG/EWIV	3	3.3	14,683	105	3	1.9	▲	1.4
Latham & Watkins LLP	4	9.2	41,405	100	2	8.4	▲	0.7
Wilson Sonsini Goodrich & Rosati PC	5	2.0	8,788	92	22	4.2	▼	-2.2
Kirkland & Ellis LLP	6	6.6	29,833	91	4	10.5	▼	-3.9
White & Case LLP	7	10.3	46,247	88	6	11.5	▼	-1.3
Linklaters LLP	8	10.7	48,057	77	9	8.8	▲	1.8
Goodwin Procter LLP	9	1.3	5,736	69	8	3.7	▼	-2.4
Squire Patton Boggs US LLP	10	0.2	861	68	10	0.7	▼	-0.5
Allen & Overy LLP	11	5.9	26,697	66	6	5.8	▲	0.1
Freshfields Bruckhaus Deringer LLP	12	10.4	46,831	62	5	12.2	▼	-1.8
Jones Day	12	2.3	10,294	62	17	3.9	▼	-1.6
Gowling WLG	14	0.4	1,654	57	13	0.5	▼	-0.2
Clifford Chance LLP	15	2.5	11,483	56	11	11.1	▼	-8.6
Orrick Herrington & Sutcliffe LLP	16	1.6	7,021	55	20	1.1	▲	0.5
Ashurst LLP	17	4.0	18,073	49	26	9.0	▼	-5.0
Sidley Austin LLP	18	2.2	9,803	48	31	3.7	▼	-1.5
Willkie Farr & Gallagher LLP	19	0.8	3,727	46	16	3.4	▼	-2.6
Slaughter & May Ltd	20	11.8	53,356	44	21	4.9	▲	6.9
TOTAL			451,332	7,328				

France Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Jones Day	1	13.2	19,860	74	1	1.9	▲	11.3
White & Case LLP	2	6.4	9,689	60	3	9.1	▼	-2.7
Latham & Watkins LLP	3	19.6	29,561	58	1	12.3	▲	7.3
Hogan Lovells US LLP	4	1.4	2,117	54	26	1.1	▲	0.4
Weil Gotshal & Manges LLP	5	8.4	12,587	53	7	3.1	▲	5.2
Linklaters LLP	6	8.9	13,378	50	3	13.1	▼	-4.2
Allen & Overy LLP	7	9.5	14,287	44	10	5.0	▲	4.5
CMS Legal Services EEIG/EWIV	8	0.5	685	38	5	1.7	▼	-1.2
DLA Piper LLP US	9	0.5	707	35	5	1.0	▼	-0.6
Goodwin Procter LLP	10	1.2	1,795	34	8	1.3	▼	-0.1
Willkie Farr & Gallagher LLP	11	5.2	7,781	32	13	4.6	▲	0.6
Paul Hastings LLP	12	0.4	653	29	22	0.0	▲	0.4
Freshfields Bruckhaus Deringer LLP	13	15.0	22,608	28	11	24.4	▼	-9.4
Baker & McKenzie LLP	13	4.0	6,007	28	14	1.5	▲	2.5
Shearman & Sterling LLP	13	0.2	265	28	26	2.5	▼	-2.3
Orrick Herrington & Sutcliffe LLP	16	1.9	2,782	27	15	8.9	▼	-7.0
Kirkland & Ellis LLP	17	1.3	1,982	26	24	0.4	▲	0.9
Clifford Chance LLP	18	3.2	4,778	25	9	10.0	▼	-6.8
Bredin Prat SAS	19	3.6	5,454	24	17	9.2	▼	-5.6
Mayer Brown LLP	19	0.3	419	24	18	1.1	▼	-0.9
TOTAL			150,759	2,810				

Italy Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
Gattai Minoli Agostinelli & Partners	1	4.0	7,046	66	9	0.2	▲	3.8
Chiomenti Studio Legale	2	29.8	52,615	60	1	26.5	▲	3.3
Kirkland & Ellis LLP	3	6.3	11,043	55	16	2.1	▲	4.1
Legance Avvocati Associati	4	26.5	46,888	47	2	19.4	▲	7.1
Latham & Watkins LLP	5	4.1	7,194	44	5	2.0	▲	2.1
White & Case LLP	6	14.0	24,780	41	4	30.5	▼	-16.4
Orrick Herrington & Sutcliffe LLP	7	1.5	2,641	36	8	1.8	▼	-0.3
DLA Piper LLP US	7	0.2	258	36	6	2.8	▼	-2.7
Goodwin Procter LLP	9	2.0	3,460	34	20	1.0	▲	1.0
Linklaters LLP	10	1.4	2,527	31	14	2.1	▼	-0.7
Shearman & Sterling LLP	11	2.9	5,044	29	26	0.2	▲	2.7
Dentons Group	12	0.7	1,150	28	10	0.2	▲	0.4
Freshfields Bruckhaus Deringer LLP	13	2.2	3,831	26	13	6.1	▼	-3.9
Clifford Chance LLP	14	3.6	6,312	24	14	21.0	▼	-17.4
Allen & Overy LLP	15	0.9	1,601	23	21	2.2	▼	-1.3
Hogan Lovells US LLP	15	0.5	859	23	49	0.7	▼	-0.2
CMS Legal Services EEIG/EWIV	17	0.3	532	21	11	0.1	▲	0.3
Wilson Sonsini Goodrich & Rosati PC	18	0.3	560	18	24	1.7	▼	-1.4
Cooley LLP	19	0.5	918	17	17	2.6	▼	-2.1
Weil Gotshal & Manges LLP	20	1.6	2,794	16	40	1.5	▲	0.1
TOTAL			176,827	2,144				

Iberia Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
Cuatrecasas Goncalves Pereira SLP	1	7.2	5,784	105	1	15.8	▼	-8.6
Perez-Llorca	2	21.2	17,024	94	2	11.3	▲	9.9
Gomez Acebo & Pombo Abogados SLP	3	17.4	13,962	59	3	2.9	▲	14.5
Uria Menendez Abogados SLP	4	29.8	23,907	50	4	20.2	▲	9.5
Garrigues Abogados	5	20.6	16,518	48	6	7.9	▲	12.7
Linklaters LLP	6	8.7	7,021	43	5	7.6	▲	1.2
Baker & McKenzie LLP	7	3.6	2,872	37	8	2.7	▲	0.9
Clifford Chance LLP	8	8.7	7,009	21	9	29.6	▼	-20.8
Latham & Watkins LLP	9	22.5	18,084	18	10	5.0	▲	17.5
Herbert Smith Freehills LLP	9	3.1	2,447	18	10	5.4	▼	-2.3
Allen & Overy LLP	11	20.9	16,746	17	10	13.5	▲	7.4
Hogan Lovells US LLP	11	0.6	443	17	25	0.6	▼	0.0
Freshfields Bruckhaus Deringer LLP	13	36.2	29,088	15	10	12.0	▲	24.2
King & Wood Mallesons	13	0.4	330	15	17	0.3	▲	0.2
DLA Piper LLP US	15	1.1	845	11	7	0.8	▲	0.3
Cooley LLP	15	0.5	407	11	24	0.7	▼	-0.2
Ashurst LLP	17	7.7	6,181	10	25	0.1	▲	7.6
Jones Day	18	15.2	12,191	9	16	0.7	▲	14.5
Squire Patton Boggs US LLP	18	0.1	64	9	38	-	▲	0.1
CMS Legal Services EEIG/EWIV	18	0.0	22	9	10	1.1	▼	-1.1
TOTAL			80,318	1,321				

Benelux Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
DLA Piper LLP US	1	1.4	2,647	67	1	3.6	▼	-2.2
CMS Legal Services EEIG/EWIV	2	1.5	2,837	61	7	0.8	▲	0.7
Allen & Overy LLP	3	14.6	28,170	59	1	3.9	▲	10.8
Linklaters LLP	4	2.5	4,849	50	3	11.0	▼	-8.5
White & Case LLP	5	7.2	13,819	47	9	18.8	▼	-11.6
NautaDutilh NV	6	7.3	13,976	46	6	2.1	▲	5.2
Clifford Chance LLP	7	12.2	23,483	42	8	14.1	▼	-1.9
Latham & Watkins LLP	7	11.4	21,995	42	5	9.5	▲	1.9
Loyens & Loeff NV	9	1.6	3,134	41	3	4.5	▼	-2.9
Houthoff Buruma	9	1.2	2,350	41	11	2.5	▼	-1.3
Freshfields Bruckhaus Deringer LLP	11	10.8	20,790	35	12	17.3	▼	-6.5
Jones Day	11	1.7	3,211	35	15	1.6	▲	0.1
De Brauw Blackstone Westbroek NV	13	4.5	8,690	30	9	17.5	▼	-13.0
Baker & McKenzie LLP	13	1.4	2,757	30	12	1.4	▲	0.1
Kirkland & Ellis LLP	15	7.6	14,610	27	14	10.2	▼	-2.6
Cooley LLP	16	1.3	2,404	24	21	0.9	▲	0.4
Dentons Group	17	1.2	2,218	23	16	0.3	▲	0.9
Stibbe BV	18	12.3	23,772	21	17	3.0	▲	9.3
Hogan Lovells US LLP	18	0.5	977	21	41	0.5	▼	0.0
Shearman & Sterling LLP	20	1.6	3,062	18	24	0.8	▲	0.8
TOTAL			192,817	2,658				

Nordic Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
White & Case LLP	1	3.3	5,257	87	1	6.5	▼	-3.2
Hannes Snellman Advokatbyra Ab/FI	2	2.3	3,608	55	4	4.8	▼	-2.5
CMS Legal Services EEIG/EWIV	3	0.5	763	42	5	2.3	▼	-1.9
Baker & McKenzie LLP	4	3.9	6,304	40	3	5.5	▼	-1.6
DLA Piper LLP US	5	13.6	21,815	35	2	2.1	▲	11.5
Kirkland & Ellis LLP	6	9.8	15,693	31	11	14.7	▼	-4.9
Linklaters LLP	7	3.7	5,850	28	5	11.6	▼	-8.0
Cooley LLP	8	1.7	2,704	25	20	1.1	▲	0.6
Freshfields Bruckhaus Deringer LLP	9	13.6	21,760	24	9	12.1	▲	1.6
Clifford Chance LLP	10	13.0	20,794	22	11	4.0	▲	9.0
Goodwin Procter LLP	11	1.1	1,676	19	13	4.7	▼	-3.6
Latham & Watkins LLP	12	2.0	3,196	18	5	8.2	▼	-6.2
Orrick Herrington & Sutcliffe LLP	12	1.2	1,923	18	27	1.0	▲	0.3
Simpson Thacher & Bartlett LLP	14	27.0	43,215	17	23	9.3	▲	17.7
Wilson Sonsini Goodrich & Rosati PC	14	1.2	1,913	17	30	3.2	▼	-2.0
Ellex	14	0.1	226	17	19	0.4	▼	-0.2
COBALT	17	0.2	275	14	30	0.1	▲	0.1
Willkie Farr & Gallagher LLP	18	3.0	4,719	13	16	2.2	▲	0.8
Allen & Overy LLP	19	4.6	7,358	12	8	6.5	▼	-1.9
Noerr LLP	20	0.4	640	11	27	0.6	▼	-0.2
TOTAL			159,973	3,185				

Eastern Europe Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Ellex	1	0.9	597	42	4	1.0	▼ -0.1
CMS Legal Services EEIG/EWIV	2	4.1	2,861	41	2	1.3	▲ 2.8
Baker & McKenzie LLP	3	2.9	2,038	31	7	3.7	▼ -0.8
COBALT	3	0.3	195	31	5	0.1	▲ 0.2
TGS Baltic SIA	5	0.1	69	26	9	0.1	-
Dentons Group	6	3.6	2,502	25	1	5.8	▼ -2.2
White & Case LLP	7	4.4	3,065	24	7	12.1	▼ -7.7
DLA Piper LLP US	8	0.5	355	23	2	1.6	▼ -1.1
Clifford Chance LLP	9	2.7	1,871	22	10	2.8	▼ -0.1
SORAINEN	9	2.0	1,382	22	5	1.5	▲ 0.5
Linklaters LLP	11	2.6	1,785	12	11	1.1	▲ 1.4
Latham & Watkins LLP	12	1.2	813	11	16	3.9	▼ -2.7
Orrick Herrington & Sutcliffe LLP	13	6.2	4,311	10	20	1.4	▲ 4.8
Walless	14	0.0	13	9	15	-	▲ 0.0
Allen & Overy LLP	15	3.0	2,099	8	11	7.8	▼ -4.8
Wilson Sonsini Goodrich & Rosati PC	15	2.4	1,661	8	30	8.1	▼ -5.8
Noerr LLP	17	0.9	626	7	14	0.5	▲ 0.4
Cooley LLP	17	0.3	181	7	17	1.1	▼ -0.8
Skadden Arps Slate Meagher & Flom LLP	19	1.6	1,090	6	20	10.5	▼ -8.9
Freshfields Bruckhaus Deringer LLP	20	4.7	3,302	5	17	4.6	▲ 0.2
TOTAL			70,107	1,728			

APAC Ex Japan Announced Deals (By Volume)01/01/2022 - 12/31/2022

FIRM	2022				2021			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Sullivan & Cromwell LLP	1	10.8	119,090	28	13	3.1	▲	7.7
AZB & Partners	2	10.0	110,339	166	20	2.7	▲	7.4
Freshfields Bruckhaus Deringer LLP	3	7.3	80,712	41	16	3.0	▲	4.4
Cravath Swaine & Moore LLP	4	5.7	62,738	4	4	5.2	▲	0.5
Wadia Ghandy & Co	5	5.3	57,853	3	260	-	▲	5.3
Singhi & Co	6	5.3	57,828	1	-	-	▲	5.3
Argus Partners	6	5.3	57,828	1	-	-	▲	5.3
Kirkland & Ellis LLP	8	4.2	45,856	54	29	2.0	▲	2.2
Simpson Thacher & Bartlett LLP	9	3.8	41,505	22	6	4.6	▼	-0.9
Latham & Watkins LLP	10	3.6	39,748	60	11	3.4	▲	0.2
Cyril Amarchand Mangaldas	11	3.3	35,945	125	18	2.8	▲	0.5
White & Case LLP	12	3.2	35,334	66	12	3.3	▼	-0.1
Allens	13	3.1	33,821	47	5	5.1	▼	-2.1
Herbert Smith Freehills LLP	14	2.7	29,937	87	2	7.2	▼	-4.5
Hogan Lovells US LLP	15	2.5	27,580	23	66	0.5	▲	2.0
Baker & McKenzie LLP	16	2.4	26,878	54	35	1.4	▲	1.0
DLA Piper LLP US	17	2.3	25,426	104	43	1.0	▲	1.3
Kim & Chang	18	2.3	25,415	157	9	3.4	▼	-1.1
King & Wood Mallesons	19	2.3	24,776	70	3	5.8	▼	-3.6
Skadden Arps Slate Meagher & Flom LLP	20	2.2	23,687	27	23	2.4	▼	-0.2
TOTAL	1,101,695			20,271				

APAC Private Equity Announced Deals (By Volume)01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Simpson Thacher & Bartlett LLP	1	11.8	47,867	21	2	7.7	▲	4.1
Kirkland & Ellis LLP	2	10.5	42,648	41	9	4.8	▲	5.7
White & Case LLP	3	6.7	27,281	40	1	8.0	▼	-1.3
Sullivan & Cromwell LLP	4	6.3	25,684	17	23	3.0	▲	3.4
Latham & Watkins LLP	5	5.4	22,010	45	5	5.8	▼	-0.4
AZB & Partners	6	5.4	21,780	95	18	3.6	▲	1.8
Herbert Smith Freehills LLP	7	5.2	20,848	44	3	7.1	▼	-1.9
Skadden Arps Slate Meagher & Flom LLP	8	5.1	20,587	12	22	3.0	▲	2.1
Baker & McKenzie LLP	9	4.4	17,907	19	42	1.6	▲	2.8
DLA Piper LLP US	10	4.3	17,311	39	38	1.8	▲	2.5
Hogan Lovells US LLP	11	4.0	16,117	17	58	0.9	▲	3.1
Davis Polk & Wardwell LLP	12	3.9	15,609	14	8	5.4	▼	-1.5
Corrs Chambers Westgarth	13	3.8	15,425	26	6	5.6	▼	-1.8
Allens	14	3.7	14,901	18	4	7.0	▼	-3.3
Paul Weiss Rifkind Wharton & Garrison LLP	15	3.4	13,941	9	37	1.8	▲	1.6
Nishimura & Asahi	16	3.4	13,551	48	25	2.8	▲	0.5
Linklaters LLP	17	3.3	13,373	21	35	1.9	▲	1.4
Sidley Austin LLP	18	3.3	13,261	40	20	3.3	▲	0.0
Dechert LLP	19	3.2	13,127	4	12	4.5	▼	-1.2
Weil Gotshal & Manges LLP	20	3.0	12,163	16	28	2.6	▲	0.4
TOTAL	405,077			8,827				

APAC Ex Japan Announced Deals (By Deal Count)01/01/2022 - 12/31/2022

FIRM	2022				2021			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
AZB & Partners	1	10.0	110,339	166	1	2.7	▲	7.4
Kim & Chang	2	2.3	25,415	157	2	3.4	▼	-1.1
Cyril Amarchand Mangaldas	3	3.3	35,945	125	3	2.8	▲	0.5
Khaitan & Co LLP/IN	4	1.0	11,398	115	6	1.3	▼	-0.3
Lee & Ko	5	1.2	12,894	109	5	1.9	▼	-0.8
DLA Piper LLP US	6	2.3	25,426	104	17	1.0	▲	1.3
Shin & Kim LLC	7	1.6	17,168	98	7	1.4	▲	0.1
Cooley LLP	8	0.7	7,512	95	19	1.0	▼	-0.3
Fangda Partners	9	1.4	15,284	88	4	3.1	▼	-1.7
Herbert Smith Freehills LLP	10	2.7	29,937	87	8	7.2	▼	-4.5
Trilegal	11	0.7	8,132	86	35	1.0	▼	-0.2
Shardul Amarchand Mangaldas & Co	12	1.7	18,292	80	12	1.1	▲	0.6
Seum	13	0.1	1,181	78	10	0.1	▲	0.0
Gilbert + Tobin	14	1.5	16,843	77	13	3.8	▼	-2.3
Veat	15	0.1	500	75	11	0.1	▼	0.0
Corrs Chambers Westgarth	16	1.8	19,515	74	24	3.0	▼	-1.2
King & Wood Mallesons	17	2.3	24,776	70	16	5.8	▼	-3.6
Bae Kim & Lee	18	0.5	5,668	69	22	1.2	▼	-0.7
Wilson Sonsini Goodrich & Rosati PC	19	1.3	13,785	67	36	1.8	▼	-0.6
White & Case LLP	20	3.2	35,334	66	27	3.3	▼	-0.1
TOTAL	1,101,695			20,271				

AU & NZ Announced Deals (By Volume)01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Allens	1	19.7	33,821	47	3	26.4	▼ -6.7
Sullivan & Cromwell LLP	2	17.2	29,488	8	10	5.9	▲ 11.3
King & Wood Mallesons	3	11.6	19,896	57	2	28.4	▼ -16.8
White & Case LLP	4	11.0	18,809	24	13	4.9	▲ 6.1
Herbert Smith Freehills LLP	5	9.9	17,017	69	1	34.6	▼ -24.7
Gilbert + Tobin	6	9.8	16,843	77	4	19.3	▼ -9.5
Hogan Lovells US LLP	7	4.9	8,430	7	46	0.8	▲ 4.2
Latham & Watkins LLP	8	4.7	8,103	12	26	1.9	▲ 2.8
Norton Rose Fulbright LLP	9	4.6	7,805	29	17	3.8	▲ 0.7
Corrs Chambers Westgarth	10	4.5	7,704	71	31	1.8	▲ 2.7
Linklaters LLP	11	4.4	7,520	10	12	5.2	▼ -0.8
DLA Piper LLP US	12	3.9	6,758	57	21	2.3	▲ 1.7
Ashurst LLP	13	3.8	6,562	45	15	4.2	▼ -0.4
Simpson Thacher & Bartlett LLP	14	3.7	6,295	1	14	4.8	▼ -1.2
CMS Legal Services EEIG/EWIV	15	3.3	5,715	13	77	0.2	▲ 3.2
Bell Gully	16	3.3	5,706	12	24	2.0	▲ 1.4
Weil Gotshal & Manges LLP	17	3.3	5,595	5	89	0.1	▲ 3.2
Osler Hoskin & Harcourt LLP	18	2.6	4,432	7	55	0.6	▲ 2.0
Jones Day	19	2.4	4,181	21	7	10.1	▼ -7.6
McCarthy Tetrault LLP	20	2.0	3,383	6	33	1.5	▲ 0.5
TOTAL			171,623	2,330			

AU & NZ Announced Deals (By Deal Count)01/01/2022 - 12/31/2022

FIRM	2022				2021		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Gilbert + Tobin	1	9.8	16,843	77	2	19.3	▼ -9.5
Corrs Chambers Westgarth	2	4.5	7,704	71	6	1.8	▲ 2.7
Herbert Smith Freehills LLP	3	9.9	17,017	69	1	34.6	▼ -24.7
King & Wood Mallesons	4	11.6	19,896	57	5	28.4	▼ -16.8
DLA Piper LLP US	4	3.9	6,758	57	9	2.3	▲ 1.7
Allens	6	19.7	33,821	47	3	26.4	▼ -6.7
Ashurst LLP	7	3.8	6,562	45	8	4.2	▼ -0.4
Minter Ellison	8	1.8	3,072	36	4	2.3	▼ -0.5
Thomson Geer	9	0.5	919	31	7	0.3	▲ 0.2
Norton Rose Fulbright LLP	10	4.6	7,805	29	11	3.8	▲ 0.7
Hamilton Locke	11	0.3	500	28	27	1.1	▼ -0.8
White & Case LLP	12	11.0	18,809	24	23	4.9	▲ 6.1
HWL Ebsworth Lawyers	13	0.4	658	22	10	0.5	▼ -0.1
Jones Day	14	2.4	4,181	21	19	10.1	▼ -7.6
Cooley LLP	15	0.7	1,168	18	15	0.6	▲ 0.1
Baker & McKenzie LLP	16	1.3	2,236	16	12	1.5	▼ -0.2
Arnold Bloch Leibler	17	0.9	1,485	14	17	1.1	▼ -0.2
CMS Legal Services EEIG/EWIV	18	3.3	5,715	13	32	0.2	▲ 3.2
Latham & Watkins LLP	19	4.7	8,103	12	14	1.9	▲ 2.8
Bell Gully	19	3.3	5,706	12	21	2.0	▲ 1.4
TOTAL			171,623	2,330			

South Korea Announced Deals (By Volume)

01/01/2022 - 12/31/2022

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kim & Chang	1	21.1	25,317	155	1	24.2	▼	-3.1
Shin & Kim LLC	2	14.3	17,168	98	4	8.9	▲	5.5
Lee & Ko	3	10.8	12,894	109	2	15.6	▼	-4.8
Yulchon LLC	4	9.3	11,129	53	5	4.9	▲	4.4
Bae Kim & Lee	5	4.7	5,668	69	3	9.4	▼	-4.6
White & Case LLP	6	4.7	5,640	12	8	2.7	▲	2.1
Nishimura & Asahi	7	2.6	3,054	5	11	2.2	▲	0.3
Orrick Herrington & Sutcliffe LLP	8	2.5	2,959	4	101	-	▲	2.5
Linklaters LLP	9	2.2	2,651	3	20	1.5	▲	0.8
Sullivan & Cromwell LLP	10	2.1	2,524	5	9	2.5	▼	-0.4
Cooley LLP	11	2.1	2,483	23	46	0.5	▲	1.6
Cleary Gottlieb Steen & Hamilton LLP	12	1.9	2,284	2	92	0.0	▲	1.9
Demarest Advogados	13	1.8	2,200	1	-	-	▲	1.8
Kirkland & Ellis LLP	14	1.7	2,021	6	31	0.8	▲	0.9
KL Partners	15	1.6	1,915	33	21	1.3	▲	0.3
Jipyong LLC	16	1.6	1,866	21	10	2.3	▼	-0.7
Gibson Dunn & Crutcher LLP	17	1.5	1,800	2	-	-	▲	1.5
Jones Day	18	1.4	1,664	4	75	0.1	▲	1.3
Ropes & Gray LLP	19	1.4	1,619	6	7	3.5	▼	-2.2
Paul Hastings LLP	20	1.2	1,453	3	45	0.5	▲	0.7
TOTAL			119,741	3,032				

South Korea Announced Deals (By Deal Count)

01/01/2022 - 12/31/2022

FIRM	2022				2021			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kim & Chang	1	21.1	25,317	155	1	24.2	▼	-3.1
Lee & Ko	2	10.8	12,894	109	2	15.6	▼	-4.8
Shin & Kim LLC	3	14.3	17,168	98	3	8.9	▲	5.5
Seum	4	1.0	1,181	78	4	0.6	▲	0.4
Veat	5	0.4	500	75	5	0.6	▼	-0.2
Bae Kim & Lee	6	4.7	5,668	69	8	9.4	▼	-4.6
Yulchon LLC	7	9.3	11,129	53	7	4.9	▲	4.4
Star Law Group	8	0.3	347	41	9	0.2	▲	0.1
Yoon & Yang LLC	9	1.2	1,443	35	10	2.2	▼	-1.0
KL Partners	10	1.6	1,915	33	13	1.3	▲	0.3
LAB Partners	11	0.8	941	31	12	0.9	▼	-0.2
Mission Law Firm	12	0.0	48	29	72	-	▲	0.0
Dlight Law Group	13	0.4	442	24	10	0.2	▲	0.2
Cooley LLP	14	2.1	2,483	23	18	0.5	▲	1.6
Jipyong LLC	15	1.6	1,866	21	13	2.3	▼	-0.7
White & Case LLP	16	4.7	5,640	12	21	2.7	▲	2.1
DLA Piper LLP US	17	1.0	1,161	11	25	1.3	▼	-0.3
Wilson Sonsini Goodrich & Rosati PC	18	0.8	984	9	21	1.7	▼	-0.9
Kim Choi & Lim	18	0.3	394	9	15	0.3	▲	0.0
Sidley Austin LLP	20	0.7	805	7	32	0.4	▲	0.3
TOTAL			119,741	3,032				

Hong Kong Announced Deals (By Volume)

FIRM	2022				2021		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	12.5	11,456	13	4	5.2▲	7.3
AZB & Partners	2	9.4	8,600	11	49	1.0▲	8.5
Simpson Thacher & Bartlett LLP	3	8.8	8,079	3	23	2.1▲	6.8
Sidley Austin LLP	4	8.7	7,971	7	12	3.0▲	5.7
Fangda Partners	5	8.6	7,856	26	1	11.1▼	-2.5
Paul Weiss Rifkind Wharton & Garrison LLP	6	8.2	7,469	1	37	1.5▲	6.7
Advokatfirman Vinge KB	6	8.2	7,469	1	-	-▲	8.2
Mannheimer Swartling Advokatbyrå AB	6	8.2	7,469	1	-	-▲	8.2
Clifford Chance LLP	9	3.3	3,043	8	27	2.0▲	1.4
Deacons Hong Kong Ltd	10	2.6	2,336	5	45	1.0▲	1.6
Slaughter & May Ltd	11	1.8	1,644	5	15	2.6▼	-0.8
Latham & Watkins LLP	12	1.7	1,589	11	7	4.4▼	-2.7
Nagashima Ohno & Tsunematsu	13	1.7	1,575	2	99	0.0▲	1.7
Cravath Swaine & Moore LLP	13	1.7	1,575	2	-	-▲	1.7
White & Case LLP	15	1.7	1,550	9	11	3.4▼	-1.7
Cooley LLP	16	1.5	1,327	16	19	2.4▼	-0.9
Freshfields Bruckhaus Deringer LLP	17	1.4	1,281	9	2	5.9▼	-4.5
Wilson Sonsini Goodrich & Rosati PC	18	1.3	1,140	17	14	2.7▼	-1.5
Global Law Office	19	1.2	1,084	1	-	-▲	1.2
Linklaters LLP	20	1.2	1,074	5	3	5.7▼	-4.5
TOTAL			91,380	1,644			

Hong Kong Announced Deals (By Deal Count)

FIRM	2022				2021		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fangda Partners	1	8.6	7,856	26	1	11.1	▼ -2.5
Wilson Sonsini Goodrich & Rosati PC	2	1.3	1,140	17	12	2.7	▼ -1.5
Cooley LLP	3	1.5	1,327	16	8	2.4	▼ -0.9
Kirkland & Ellis LLP	4	12.5	11,456	13	6	5.2	▲ 7.3
AZB & Partners	5	9.4	8,600	11	22	1.0	▲ 8.5
Latham & Watkins LLP	5	1.7	1,589	11	2	4.4	▼ -2.7
White & Case LLP	7	1.7	1,550	9	8	3.4	▼ -1.7
Freshfields Bruckhaus Deringer LLP	7	1.4	1,281	9	4	5.9	▼ -4.5
Clifford Chance LLP	9	3.3	3,043	8	6	2.0	▲ 1.4
Goodwin Procter LLP	9	0.8	721	8	12	2.4	▼ -1.6
Sidley Austin LLP	11	8.7	7,971	7	3	3.0	▲ 5.7
Kim & Chang	11	0.6	546	7	10	4.0	▼ -3.4
DLA Piper LLP US	11	0.6	541	7	16	1.1	▼ -0.5
Khaitan & Co LLP/IN	14	1.1	1,042	6	20	1.3	▼ -0.1
Norton Rose Fulbright LLP	14	1.0	868	6	34	0.4	▲ 0.6
Osler Hoskin & Harcourt LLP	14	0.4	353	6	-	-	▲ 0.4
Deacons Hong Kong Ltd	17	2.6	2,336	5	5	1.0	▲ 1.6
Slaughter & May Ltd	17	1.8	1,644	5	34	2.6	▼ -0.8
Linklaters LLP	17	1.2	1,074	5	12	5.7	▼ -4.5
Mori Hamada & Matsumoto	17	0.9	782	5	41	1.5	▼ -0.6
TOTAL			91,380	1,644			

South East Asia Announced Deals (By Volume)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	14.5	30,886	18	19	3.3	▲	11.2
Simpson Thacher & Bartlett LLP	2	11.7	24,980	9	2	11.6	▲	0.1
Sullivan & Cromwell LLP	3	10.5	22,352	10	29	2.2	▲	8.3
Skadden Arps Slate Meagher & Flom LLP	4	9.3	19,900	9	10	6.6	▲	2.7
Baker & McKenzie LLP	5	7.7	16,406	18	40	1.2	▲	6.5
DLA Piper LLP US	6	7.4	15,698	17	49	0.7	▲	6.6
Hogan Lovells US LLP	7	7.2	15,385	6	37	1.3	▲	5.9
Latham & Watkins LLP	8	6.9	14,640	23	8	7.9	▼	-1.0
Herbert Smith Freehills LLP	9	6.1	12,984	15	17	3.5	▲	2.6
Dechert LLP	10	6.0	12,827	4	4	9.0	▼	-3.0
Davis Polk & Wardwell LLP	11	5.9	12,492	4	12	5.4	▲	0.5
Corrs Chambers Westgarth	12	5.8	12,482	3	3	10.4	▼	-4.6
Fried Frank Harris Shriver & Jacobson LLP	13	4.6	9,739	2	31	2.1	▲	2.5
Rajah & Tann	14	4.6	9,732	22	26	2.3	▲	2.2
Wachtell Lipton Rosen & Katz	15	4.3	9,271	1	6	8.7	▼	-4.4
Morrison & Foerster LLP	15	4.3	9,271	3	87	0.1	▲	4.2
AZB & Partners	17	4.2	9,058	24	30	2.2	▲	2.1
Linklaters LLP	18	4.2	8,881	19	14	4.8	▼	-0.6
Sidley Austin LLP	19	3.7	7,847	18	16	3.7	▼	-0.1
Allen & Gledhill LLP	20	3.3	6,981	37	33	1.9	▲	1.4
TOTAL			213,680	3,343				

01/01/2022 - 12/31/2022

South East Asia Announced Deals (By Deal Count)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Allen & Gledhill LLP	1	3.3	6,981	37	4	1.9	▲	1.4
Cooley LLP	2	1.4	3,069	35	6	1.7	▼	-0.2
VongPartnership LLP	3	1.6	3,395	29	1	3.2	▼	-1.6
ZB & Partners	4	4.2	9,058	24	12	2.2	▲	2.1
atham & Watkins LLP	5	6.9	14,640	23	2	7.9	▼	-1.0
ajah & Tann	6	4.6	9,732	22	3	2.3	▲	2.2
inklaters LLP	7	4.2	8,881	19	10	4.8	▼	-0.6
Allen & Overy LLP	7	3.1	6,648	19	5	16.0	▼	-12.9
Kirkland & Ellis LLP	9	14.5	30,886	18	17	3.3	▲	11.2
aker & McKenzie LLP	9	7.7	16,406	18	10	1.2	▲	6.5
idley Austin LLP	9	3.7	7,847	18	17	3.7	▼	-0.1
Wilson Sonsini Goodrich & Rosati PC	9	1.4	2,904	18	26	2.6	▼	-1.2
ishimura & Asahi	9	0.8	1,602	18	20	0.5	▲	0.2
DLA Piper LLP US	14	7.4	15,698	17	15	0.7	▲	6.6
lifford Chance LLP	14	1.5	3,224	17	15	4.9	▼	-3.4
haitan & Co LLP/IN	14	1.2	2,557	17	6	1.3	▼	-0.1
rilegal	14	1.0	2,216	17	26	0.9	▲	0.1
erbert Smith Freehills LLP	18	6.1	12,984	15	6	3.5	▲	2.6
oodwin Procter LLP	19	2.5	5,310	14	33	0.6	▲	1.9
White & Case LLP	20	3.1	6,521	13	14	6.2	▼	-3.2
TOTAL			213,680	3,343				

01/01/2022 - 12/31/2022

India Announced Deals (By Volume)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
AZB & Partners	1	51.8	97,888	160	2	28.8	▲	23.0
Freshfields Bruckhaus Deringer LLP	2	36.7	69,444	6	17	1.7	▲	35.0
Cravath Swaine & Moore LLP	3	32.3	61,163	2	96	-	▲	32.3
Sullivan & Cromwell LLP	4	32.3	61,126	2	-	-	▲	32.3
Wadia Ghandy & Co	5	30.6	57,853	3	72	0.1	▲	30.5
Singhi & Co	6	30.6	57,828	1	-	-	▲	30.6
Argus Partners	6	30.6	57,828	1	-	-	▲	30.6
Cyril Amarchand Mangaldas	8	19.0	35,945	125	1	30.2	▼	-11.2
Shardul Amarchand Mangaldas & Co	9	9.4	17,858	78	4	11.6	▼	-2.2
Latham & Watkins LLP	10	5.9	11,211	9	9	4.6	▲	1.4
Khaitan & Co LLP/IN	11	5.7	10,781	113	3	14.2	▼	-8.5
J Sagar Associates	12	4.7	8,973	46	6	5.2	▼	-0.4
Trilegal	13	4.3	8,132	86	5	10.3	▼	-6.0
Goodwin Procter LLP	14	2.4	4,514	10	20	1.5	▲	0.9
Baker & McKenzie LLP	15	2.2	4,121	5	33	0.6	▲	1.6
Krishnamurthy & Co	16	2.1	4,027	26	46	0.3	▲	1.9
S&R Associates	17	2.0	3,826	18	42	0.4	▲	1.7
Saraf & Partners	18	1.8	3,362	2	-	-	▲	1.8
Hogan Lovells US LLP	19	1.8	3,335	1	12	2.9	▼	-1.1
Norton Rose Fulbright LLP	20	1.1	2,067	4	45	0.3	▲	0.8
TOTAL			189,146	3,482				

01/01/2022 - 12/31/2022

India Announced Deals (By Deal Count)

FIRM	2022				2021		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
ZB & Partners	1	51.8	97,888	160	1	28.8	▲	23.0
Cyril Amarchand Mangaldas	2	19.0	35,945	125	2	30.2	▼	-11.2
Khaitan & Co LLP/IN	3	5.7	10,781	113	3	14.2	▼	-8.5
Trilegal	4	4.3	8,132	86	6	10.3	▼	-6.0
Shardul Amarchand Mangaldas & Co	5	9.4	17,858	78	4	11.6	▼	-2.2
J Sagar Associates	6	4.7	8,973	46	5	5.2	▼	-0.4
Krishnamurthy & Co	7	2.1	4,027	26	10	0.3	▲	1.9
Veritas Legal	8	0.5	935	20	7	2.4	▼	-1.9
S&R Associates	9	2.0	3,826	18	23	0.4	▲	1.7
Luthra and Luthra Law Offices India	10	0.2	307	16	14	1.3	▼	-1.1
Stratage Law Partners	11	0.2	397	12	11	0.3	▼	-0.1
Vertices Partners	11	0.1	184	12	8	0.4	▼	-0.3
Goodwin Procter LLP	13	2.4	4,514	10	18	1.5	▲	0.9
White & Case LLP	13	0.9	1,685	10	51	0.1	▲	0.8
Wilson Sonsini Goodrich & Rosati PC	13	0.3	550	10	29	0.5	▼	-0.2
Cooley LLP	13	0.2	293	10	15	4.1	▼	-3.9
Latham & Watkins LLP	17	5.9	11,211	9	11	4.6	▲	1.4
DLA Piper LLP US	17	0.1	271	9	34	1.9	▼	-1.7
Pioneer Legal	17	0.1	172	9	11	0.5	▼	-0.4
Simpson Thacher & Bartlett LLP	20	0.8	1,496	8	18	3.0	▼	-2.2
TOTAL			189,146	3,482				

01/01/2022 - 12/31/2022

Bloomberg League Criteria

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

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General Database Criteria

A transaction is considered to have been announced upon the release of terms offered by the acquirer, and acknowledgement of the offer by the target company.

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